

PROSPECTUS
IMPERIAL MANOR MOBILE HOME TERRACE

2321 New Tampa Hwy.
Lakeland, Fl. 33801

1. THIS PROSPECTUS (OFFERING CIRCULAR) CONTAINS IMPORTANT MATTERS TO BE CONSIDERED IN LEASING A MOBILE HOME LOT.

2. THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE LESSEE SHOULD REFER TO ALL REFERENCES, ALL EXHIBITS HERETO, THE CONTRACT DOCUMENTS, AND SALES MATERIALS.

3. ORAL REPRESENTATIONS SHOULD NOT BE RELIED UPON AS CORRECTLY STATING THE REPRESENTATIONS OF THE PARK OWNER OR OPERATOR. REFER TO THIS PROSPECTUS (OFFERING CIRCULAR) AND ITS EXHIBITS FOR CORRECT REPRESENTATIONS.

4. IF THIS PROSPECTUS WAS RECEIVED PRIOR TO OCCUPANCY IN THE MOBILE HOME PARK, THE RENTAL AGREEMENT IS VOIDABLE BY THE LESSEE FOR A PERIOD OF 15 DAYS, OR UNTIL OCCUPANCY IN THE PARK, WHICHEVER OCCURS FIRST.

Prior to leasing a mobile home lot, this prospectus should be carefully reviewed. As the statements contained herein are Only summary immature, a prospective lessee should thoroughly peruse all references, exhibits, documents, and sales materials.

This prospectus correctly states the representations of the park owner or operator and oral representations to the contrary should not be relied upon.

If this prospectus was received prior to occupancy in the mobile home park, the rental agreement is voidable by the lessee for a period of 15 days, or until occupancy in the park, whichever comes first.

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IMPERIAL MANOR MOBILE HOME TERRACE

2321 New Tampa Hwy.
Lakeland, Fl. 33815

1. The name and address of the person authorized to receive notices and demands on the owner's behalf is: Community Owner, P.O. Box 750, Westport, Connecticut 06880.

2. Imperial Manor Mobile Home Terrace consists of 200 lots. Refer to page 8 for lot sizes. Set-backs are 10 feet front and rear and 7 ½ feet each side, with a minimum allowable distance between mobile homes of 10 feet. All lots use the shared facilities of the park.

3. Common facilities for the use of all mobile home owners are as follows:

A. Recreation building, consisting of:

(1). Main Dining Hall. Approximately 30 x 110 feet, used for pot luck suppers, holiday dinners, Bingo parties, dances, Vesper services, general meetings, and special events. Capacity 360. Open every day 7:30 A.M. to 7:30 P.M. Additional hours for special events arranged through park association.

(2). Library. Approximately 12 x 42, with books and periodicals available to residents. Capacity 20. Open every day 7:30 A.M. to 7:30 P.M.

(3). Laundry Room. Approximately 12 x 32, with coin-operated washers and dryers for use of residents only. Drying lines available. Capacity 12. Open every day 8:00 A.M. to 6:00 P.M.

(4). Pool Parlor. Approximately 20 x 36, for use of residents and guests. Capacity 40. Open every day 7:30 A.M. to 7:30 P.M.

B. Lighted shuffleboard courts for up to 24 players. Open day and night - no closed hours.

C. All improvements are complete and fully operational.

D. Heated swimming pool, at the corner of Markel Blvd. And Kimberly Dr. Size of pool is 20 feet by 40 feet, with depths of 3 feet to 6 feet, and with a 6 foot deck on all sides. Capacity of pool is 30 persons. Hours of operation shall be 10:00 AM until sunset, 7 days a week.

4. Park office will be open from 10:00 A.M. to 12:00 noon, Monday through Friday. Closed for vacations and legal holidays. Maintenance of grounds other than mobile home owner's lot will be provided by park management. Park will provide maintenance of security gates and exterior of recreation building. Park will also furnish all Utilities used in the normal operation of the recreation building and shuffleboard courts. Mobile home owners will provide cleaning and up-keep of interior of recreation building as well as maintenance of park public address system, shuffleboard courts, and items purchased by the mobile home owners for their common use.

5. Required improvements to be installed by the mobile home owner:

A. All mobile homes are required to have a patio roof and carport attached (minimum 520 sq. ft.) to be approved by management.

B. All mobile homes will have the area around bottom of unit enclosed by concrete screen block materials approved by park management no substitutes allowed.

C. All mobile homes will have a utility cabinet or room to be constructed of aluminum only (baked enamel). Size and design shall be approved by park management and shall be limited to one (1) room per mobile home.

D. No further permanent improvements are required of mobile home owners residing in the park as of June 4, 1984.

6. Utility Services

A. Electric service provided by City of Lakeland. Park provides electric service to the disconnect on the utility pole. From disconnect to the mobile home is the responsibility of the mobile home owner. Charges for electric service are paid directly to City of Lakeland by the individual mobile home owner.

B. City sewers are provided by City of Lakeland and sewer charges are paid directly to the City of Lakeland by the individual mobile home owner. Maintenance of the sewerline from the mobile home to the main 8" sewer line is the responsibility of the mobile home owner.

C. Garbage and Refuse. Mobile home owner pays charges for services rendered directly to county franchised operator.

D. City water is provided by the City of Lakeland and is furnished by the park.

E. Park has provided for storm drainage by grading and sloping streets to carry run-off to county drainage ditch bordering north boundary of the park.

F. Cable television service. Cable television service is available in the Park from various providers. Charges for this service are not included in the lot rental amount.

7. Increase in Rents and Other Charges.

A. Notification will be given to mobile home owners at least 90 days in advance of the increase.

B. Any increase in the rental amount will be based upon the following:

(1). Current Dollar Amounts

a. Base rent \$ _____ per month for interior lots.
Base rent for lakeside and corner lots is \$ _____

b. Special use fees

(1). Late Payment Fee: \$ _____ Due on lot rental amount payments received after the 5th day of the month.

(2). Security Deposit \$ _____ (Key card)

(3). NSF Payment Fee--\$ _____. For any payment made by Resident that is returned for insufficient funds.

c. Pass-Throughs

(1). Water rates \$ _____

(2). Sewer rates \$ _____

(3). Electric rates \$ _____

(4). Property taxes \$ _____

(2). Factors Affecting Rent and Special Fees. An increase in one or more of the following factors may result in an increase in the home owner's rent or other charges:

- a. Maintenance Costs
- b. Administrative Costs
- c. Street Maintenance
- d. Major Repairs or Improvements to the extent permitted by
- e. Changes in Consumer Price Index

(3). The latest available Renters, Residential Index of the Consumers Price Index for all Urban Consumers, published by the Department of Labor, Bureau of Labor Statistics, for the preceding 12 month period will be applied to the existing rent structure in determining rent increases. No changes in special use fees are contemplated. Pass-through charges due to actions of state or local governments may also be added in the manner specified in Section 4 following

- (4). Pass-Throughs
- a. Water rates
 - b. Sewer rates
 - c. Electric rates
 - d. Property taxes

The park owner will pass-through the increases in these rates on a dollar for dollar basis by dividing the amount of the increase by the number of lots.

8. A. Current park rules and regulations are made a part of this prospectus. See Exhibit B.

B. Park residents will be given at least a 90 day notice prior to any change in the park rules and regulations or the addition of any new rules or regulations.

9. Imperial Manor Mobile Home Terrace operates under an R-3 zoning classification, which permits single family residencies, mobile homes, duplexes, triplexes, and quadplexes.

10. The zoning Authority having jurisdiction over the land comprising the mobile home park is the Zoning Board of the Polk County Board of Commissioners. Park owners have no plan for future changes in the use of the land comprising the mobile home park.

11. This prospectus has been prepared prior to final approval of the proposed administrative rules.

12. This prospectus may be amended periodically pursuant to Rule 7D - 31.01(5), Florida Administrative Code.

APPROXIMATE LOT DIMENSIONS

IMPERIAL DRIVE

All interior lots are 50 x 80

Corner Lots:

#1	50 x 80 x 72 x 70	#46-	78 x 70 x 40 x 82
10	60 x 80 x 95 x 70	48	78 x 70 x 40 x 80
19	80 x 70 x 40 x 80	70	40 x 80 x 78 x 70
21	40 x 80 x 78 x 70	72	116 x 70 x 80 x 80
43	80 x 70 x 40 x 80	88-	40 x 80 x 78 x 70
45	80 x 70 x 40 x 80	89	80 x 80 x 100 x 70

KIMBERLY DRIVE

All interior lots are 50 x 90

Corner Lots:

#203	60 x 90 x 130 x 80
204	85 x 80 x 20 x 90
226	35 x 90 x 80 x 77

CATHY DRIVE

All interior lots are 50 x 90

Corner Lots:

#303	40 x 90 x 85 x 77	#411	80 x 77 x 35 x 90
304	80 x 77 x 35 x 90	414	40 x 90 x 85 x 77

ALICE DRIVE

All interior lots are 50 x 90

Corner Lots:

#206	63 x 110 x 88 x 90	#303	40 x 90 x 85 x 77
207	38 x 90 x 78 x 77	411	80 x 77 x 35 x 90
223	80 x 77 x 35 x 90	414	40 x 90 x 85 x 77

MURRAY DRIVE

All interior lots are 50 x 90

Corner Lots:

#203	35 x 90 x 45 x 65 x 18
415	80 x 77 x 35 x 90

MARKELL BLVD.

#2425	46 x 100 x 68 x 120
2431	46 x 75 x 46 x 75
2505	46 x 80 x 48 x 75
2511	46 x 80 x 46 x 80

This prospectus has been deemed adequate to meet the requirements of Chapter 723, Florida Statutes, by the Department of Business and Professional Regulation, Division of Florida Condominiums, Timeshares, and Mobile Homes as of this date: June 28, 1985

Identification Number: PRMZ000549

Prospectus Applies to Lot Number: _____

EXHIBIT A:

MOBILE HOME PARK LAYOUT

EXHIBIT A: MOBILE HOME PARK LAYOUT

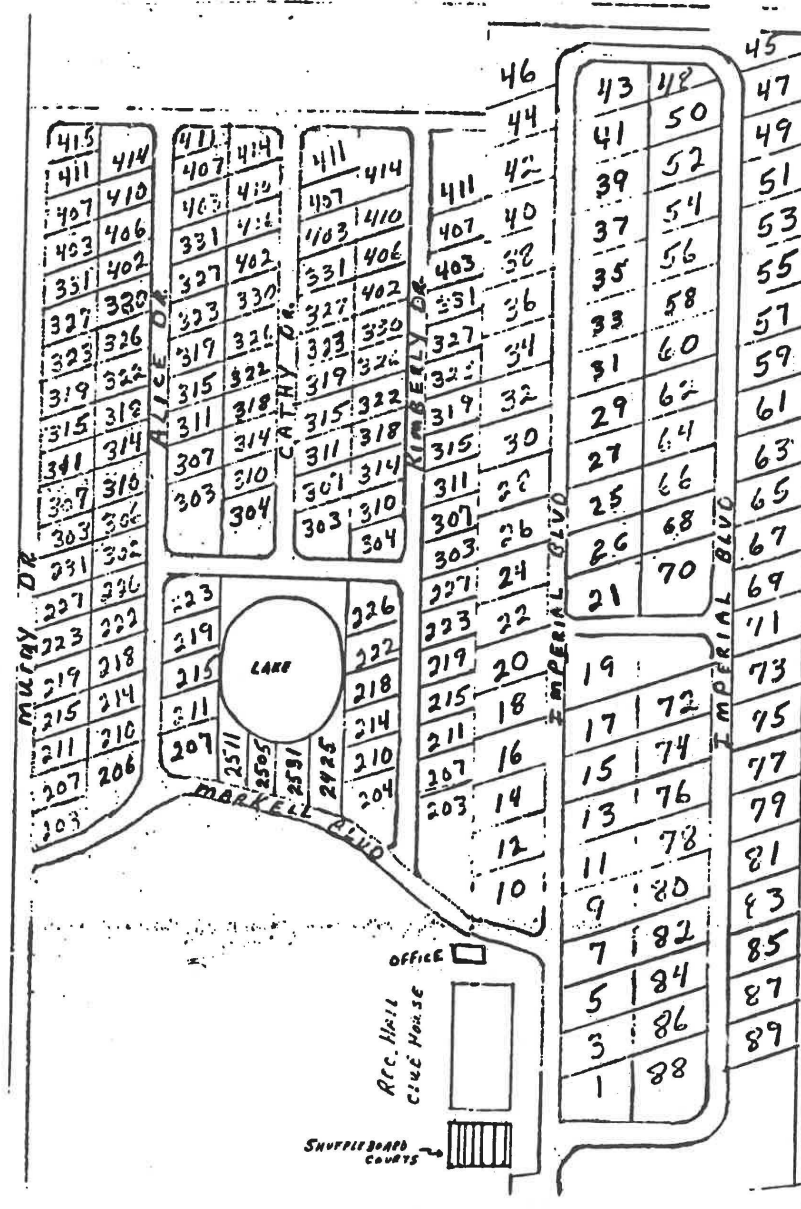


EXHIBIT B:

PARK RULES AND REGULATIONS

IMPERIAL MANOR MOBILE HOME TERRACE

RULES AND REGULATIONS

All reasonable means have been taken to ensure that your residency is pleasant and enjoyable. Many of the Rules and Regulations are based on the requirements of state and federal law, and the remainder are to assist in the peaceful enjoyment of all Residents.

These Rules and Regulations ("Rules") are intended to maintain the appearance standards and comfort of Imperial Manor Mobile Home Terrace Mobile Home Park (the "Community") for you and your visitors. A copy of the Rules will be posted in the Community and must be observed by all Residents and Guests. Residents shall require all persons on the Lot with their consent to govern themselves in accordance with the Rules and in a manner that does not unreasonably disturb neighbors or constitute a breach of the peace.

1. DEFINITIONS

1.1 Community: means the property operated as a mobile home park as defined in Section 723.003(12), Florida Statutes.

1.2 Community Management: means Operator of a mobile home park as defined in Section 723.003(16), Florida Statutes and includes Community Owner's manager, assistant manager (or other employee or agent) of the Community as identified from time to time.

1.3 Community Owner: means the owner or operator of the mobile home park as defined in Section 723.003(13), Florida Statutes.

1.4 Guest: means a person who is not entitled to reside on the Lot and who has visited the Community for a period of time no longer than 15 consecutive days or 30 total days per year.

1.5 Home: means a mobile home as defined in section 723.003(8), Florida Statutes.

1.6 Home Owner: means a person who owns a mobile home and rents or leases a lot within the mobile home park for residential use as defined in Section 723.003(11), Florida Statutes.

1.7 Lot or Site: means a "mobile home lot" as defined in Section 723.003(9), Florida Statutes.

1.8 Rental Agreement: means any mutual understanding or lease, whether oral or written, between a Home Owner and a Community Owner in which the Home Owner is entitled to place his or her Home on a Lot for either direct or indirect remuneration of the Community Owner as defined in Section 723.003(10), Florida Statutes.

1.9 Resident: means a person entitled under authority of a Home Owner's lot rental agreement to the use and occupancy of a Lot within the Community to the exclusion of others. The term includes Tenants, Home Owners, and Third-Party Rentals.

1.10 Tenant: means a person residing in a Home on a Lot within the Community under authority of the Home Owner's lot rental agreement with Community Owner, and such person does not own the Home occupying the Lot. The term applies only to persons who have been approved for residency by Community Management pursuant to the Rules and Regulations.

1.11 Third-Party Rental: means a person who rents both the Home and the Lot from Home Owner; a sublessee.

1.12 Unauthorized Occupant: means a person who is not entitled to reside on the Lot and/or who has visited the Community for a period of time longer than 15 consecutive days or 30 total days per year.

2. RESIDENCY

2.1 Any person applying for admittance as a Resident of the Community must fill out an application for residency and be interviewed by Community Management. All prospective Residents must be approved by Community Management and must sign a rental agreement prior to beginning occupancy of a Home currently in the Community or prior to moving a Home into the Community. All prospective Residents must demonstrate that they accept and comply with all Community rules, by passing a criminal background check that will be performed by the Community for a fee per person as directed by Community Management, by providing proof of income, and pass a credit background check that complies with Community Management's minimum requirements for same. Community Management has the right to reject a prospective Resident for any reason not prohibited by law; however, approval may not be unreasonably withheld. Community Management will not approve a prospective Resident who provides false or misleading statements, whether orally or in writing, within the rental application or in any statement or document offered in support of a request for residency approval. The purchase of a Home Owner's Home by those who have not executed the rental agreement or obtained written consent from Community Management shall not constitute permission or right for the purchaser(s) to reside within the Community. An application for residency, and background check must be completed and approved, a copy of the Rules and Regulations delivered, and a Rental Agreement signed, prior to: (i) residing in a Home within the Community; or (ii) arrival of the Resident's Home in the Community.

2.2 Community Management reserves the right to: (i) refuse residency to anyone who purchases or otherwise receives title to a Home unless approved pursuant to paragraph 2.1; (ii) refuse to accept further lot rental amount payments and terminate the Rental Agreement of anyone who, after proper notice pursuant to section 723.061, Florida Statutes, fails to comply with these Rules and Regulations (see rule re: Enforcement and Eviction, for further information); and (iii) refuse residency to any applicant for any reason not prohibited by law.

2.3 Unless the Home is sub-leased upon prior written permission of Community Management, the principal Resident of each Home in the Community must be its legal owner. Except as expressly provided by applicable State law, no one other than those executing the Rental Agreement shall be allowed to reside upon the Lot set forth in the Rental Agreement without prior written consent from Community Management. Each additional occupant of the Home must be approved for residency by Community Management, and an additional resident fee shall be charged each month for each Resident in the Home over a total of two (2). The name of each Resident over the age of 18 must be listed in the Rental Agreement prior to residing in the Home. Any increase in the number or exchange or substitution of persons in a Home must have Community Management's prior written approval. Without prior written consent of Community Management, the Home may not be occupied by more than two (2) persons per bedroom or the allowable number of persons based upon the design criteria of the Home. Non-compliance in qualifying additional occupants will subject the Resident to eviction (see rule re: Enforcement and Eviction, for further information).

2.4 Heirs and/or beneficiaries of a deceased Home Owner are not considered to be "purchasers" for the purpose of assuming the remainder of the deceased Home Owner's tenancy. All heirs and/or beneficiaries and/or purchasers must be approved by Community Management prior to initiating occupancy of the Home.

3. 55-AND-OLDER COMMUNITY

This Community is intended and operated for occupancy by persons 55 years of age and older and, as such, adheres to the requirements of the Housing for Older Persons Act of 1995. Consequently, at least 80 percent of the occupied units must be occupied by at least one person who is 55 years of age or older as of the date of occupancy.

At the time of application for initial occupancy, or upon demand of Community Management, all prospective Residents and all existing Residents shall be required to produce for inspection and copying, one of the following age verification documents: driver's license, birth certificate, passport, immigration card, military identification, other valid local, state, national or international documents containing a birth date of comparable reliability or a certification in a lease, rental agreement, application, affidavit or other document signed by any person of sufficient legal age to sign a contract asserting the age of the occupants of said Home. The minimum age for all Residents is 45. Notwithstanding the above, the Community Management reserves the right, in its sole discretion, to grant exceptions to the minimum age requirements of this Rule, while still maintaining compliance with the Housing for Older Persons Act of 1995.

Community Management reserves the right to refuse admission to the Community by any person(s) not deemed suitable to Community Management in its sole discretion. Any misrepresentation, whether written or oral, made by the prospective Resident (Home Owner) in information provided on the registration card or credit application; or statements as to number, age, or identity of persons residing in the Home; or about pets, personal background, or past landlords, is deemed material and fraudulent and made to induce the Community Owner to admit the prospective Resident (Home Owner). Any such misrepresentation shall be deemed a conclusive breach of the Lot Rental Agreement and shall void the approval of the request for occupancy.

On January 1st of each even numbered year, all existing Residents shall be required to provide the names and ages of all current occupants of the unit, in writing, to Community Management. Failure to provide the written occupant documentation shall constitute a violation of these Rules and Regulations and the Home Owner may be subject to eviction pursuant to Section 723.061, Florida Statutes.

4. PAYMENTS, FEES, AND CHARGES

4.1 Lot rental amount must be paid in full. Timely payment in full is required; partial payments will not be accepted. Lot rental amount payments are due on the first day of each month and must be paid on or before the fifth (5th) day of the month. A Late Charge will be charged to any Resident whose lot rental amount is not received by Community Management on or before the fifth (5th) day of the month or for any Resident who does not pay in full thereafter, as provided in the prospectus.

4.2 Residents are required to make payments using electronic payment methods offered by Management. These may include but are not limited to Management-approved third-party companies, such as a Resident portal, automated clearing house ("ACH") debits, bank electronic funds transfer ("EFT"), or other electronic method of payment offered and approved by Management. Each payment method is subject to prior approval of Community Management before being used. All payments must be payable in U.S. funds drawn on a U.S. financial institution. Management will not accept payment by cash, personal check, cashier's check, money order, or certified check.

4.3 NSF Payments: If any payment by Resident is returned for insufficient funds, the Resident may incur fees for same as set forth in the prospectus. NSF payment fees and late payment fees may be incurred concurrently.

5. SALE AND/OR REMOVAL OF HOME

5.1 Home Owners have the right to sell their Home within the Community subject to the Community Owner's right of first refusal. The purchaser must, however, meet all requirements for residency prior to occupancy or the purchaser will be required to move the Home from the Community (see rules re: Residency and Eviction).

5.2 A Home Owner intending to make a bona fide sale of his or her Home or any interest in it to a proposed purchaser intending to remain in the Community shall give to Community Owner notice of such intention, together with the name and address of the proposed purchaser and such other information concerning the proposed purchaser as Community Owner may reasonably require. Home Owner shall provide to Community Owner a copy of the final executed sales contract. Home Owner may redact all financial information and social security numbers contained in the copy of the final executed sales contract before submission to Community Owner. Resident shall direct the proposed purchaser to Community Management for exchange of information, including the lot rental amount which will apply at the expiration of the seller's lease term or at the time of sale. Within seven (7) days of transfer of title, change in financing of the Home, or purchase of Home Owner's Home, a true copy of the legal registration showing title registered in the name of the purchaser and the name of the lienholder, if any, shall be provided to Community Management by Home Owner. This rule does not in any way diminish or affect the obligation of every purchaser of a Home to seek and to obtain written approval by Community Management prior to the change in occupancy of the Home if the proposed purchaser intends to become a Resident of the Community.

5.3 Prior to written approval of the purchaser for residency, Community Management will inspect the entire Lot and exterior of the Home to verify that it complies with all rules and regulations. The Home must meet all local code requirements, including but not limited to, electrical and plumbing. The inspection will include, but is not limited to, exterior maintenance, skirting, carports, awnings, attached structures, sheds, shrubs, trees and lawn care. Any

infraction or deficiency must be repaired/upgraded. The seller and the purchaser must provide proof of completed repairs or written assurance to Community Management that any repairs or changes to the Home will be made as necessary to bring the Home into compliance with Community standards as set forth in these Rules and Regulations, within a reasonable time frame as specified by Community Management in writing. Community Management has the right to deny approval of the proposed purchaser if such work is not done; however, approval may not be unreasonably withheld.

5.4 Home Owner may display one "For Sale" sign, no larger than 12 inches by 16 inches, inside the Home window. This sign may display only the words, "For Sale" or the equivalent plus an address or telephone number of the Resident, and the name of the broker, agent, or dealer where further information may be obtained. The display of any other commercial enterprise on the sign is prohibited. Due to safety and security considerations, any Home offered for sale must be registered with Community Management before a sign is displayed. All outside realtors, brokers or service companies working in the Community must show proof of current licensure and proof of appropriate liability insurance before starting work. Those without such proof of insurance on file with Community Management will be stopped from performing work inside the Community until such proof of insurance is presented to Community Management.

5.5 Community Owner requires that any Home not meeting the Community's established standards, as required by these Rules, or any Home which is improperly maintained, be upgraded to improve the quality and appearance of the Home. Failure to meet the Community's requirements shall be a violation of these Rules.

5.6 In the event Home Owner intends to move the Home from the Community, written notice must be given to Community Management of that intent at least thirty (30) days prior to the moving date. Such move must be made between 8:00 a.m. and 5:00 p.m. so Community Management may have an inspector present. Only transporters of Homes, properly licensed and authorized by governing authorities, are permitted to move Homes into or out of the Community. Such transporters must provide Community Management with a security deposit of up to \$500.00 and a certificate of general liability insurance in an amount of not less than five hundred thousand dollars (\$500,000.00) to insure against personal injury and damage to property. Written permission from Community Owner is required prior to any move of a Home either into or out of the Community. All current charges must be paid in full prior to moving the Home from the Community.

5.7 Any Home Owner who removes a Home from the Community is responsible for any cleanup necessary, including removal of all trash, steps, broken concrete, planters, patios and footers, and any other discarded materials. Utility connections must be sealed, protected, and identified. The Lot must be left in a clean and neat condition; it must be cleaned, cleared, and approved by Community Management. Home Owner is responsible for expenses incurred in restoring the Lot to a clean condition. Community Management shall provide written notice to Home Owner upon satisfactory completion of Lot restoration. Home Owner's obligation for payment of lot rental amount shall terminate as of the end of the lease term in effect at the time of removal of Home Owner's Home or at such time as agreed to in writing by Community Management.

5.8 Community Management requires that each Resident comply with the requirements of all governmental agencies including, but not limited to, HUD, the department of motor vehicles or transportation, the State and the County in which the Community is located.

5.9 Community Management and Community Owner assume no responsibility in the event that a dealer, bank or other secured party should opt to remove the Home of a Resident from the Community, except for Community Management's failure to perform a duty or negligent performance of a duty as implied by law.

5.10 Destruction of Home: Should the Home be destroyed by fire, windstorm, water, an act of God, or by any other means, the Home Owner must remove the salvage from the Lot within fifteen (15) days from the date of such event, or from the date of mailing of written notice from Community Management to Home Owner to remove same, whichever is earlier, unless a longer period for removal is provided by applicable ordinance or law.

5.11 Right of First Refusal for Individual Mobile Homes.

5.11.1 If Home Owner offers a Home for sale, or if Home Owner receives a bona fide offer for the purchase of his or her Home, Home Owner shall notify Community Management, in writing, of: (a) Home Owners' offer,

identifying the price, terms and conditions of the offer made by the Home Owner, and (b) for any bona fide offer received from any third party (the "Third Party Offeror"), Home Owner shall identify the Third Party Offeror, provide a full and correct copy of the Third Party Offeror's offer, including the price, terms and all conditions of the offer and of copies of all documents comprising the offer. This notice to Community Management by Home Owner shall be referred to as the "Offer Notice". Community Management shall have three (3) business days to accept the price, terms and conditions of the Offer Notice by providing written notice of the acceptance to Home Owner. Upon delivery of a timely acceptance of the Offer Notice, the Parties shall cooperate in good faith to complete the sale of the Home to the Community Owner. If Community Management fails to timely accept an Offer Notice served in full compliance with this rule, Home Owner shall be free at any time to sell the Home to a party or parties other than Community Owner. If Home Owner thereafter elects to offer, or accept a Third Party Offeror's offer, for a sale of the Home at a price lower than the price specified in his or her original Offer Notice, Home Owner shall provide written notice of the revised offer and a copy of the same (the "Revised Offer Notice") to Community Management and Community Management shall have an additional three (3) business days from receipt of the Revised Offer Notice to accept the revised offer. An Offer Notice or Revised Offer Notice to Community Management shall be promptly delivered to Community Owner. (Home Owner shall be entitled to a receipt for any Offer Notice or Revised Offer Notice delivered by hand delivery). Acceptance of an offer made in an Offer Notice or Revised Offer Notice by Community Management shall be by certified mail or recognized overnight delivery service, with a copy of the acceptance posted on the Home. If an offer made or received by Home Owner does not include the appliances, fixtures or window coverings for the Home, the Offer Notice or Revised Offer Notice shall clearly identify the items which are not included. Clear title and proof of ownership shall be conditions precedent to Community Owner's purchase of a Home.

5.11.2 This rule is intended to enable Community Owner to retain Homes in the Community, and thus to preserve occupancy and continued revenues. Community Owner's rights hereunder are unique, and are difficult or impossible to quantify.

5.11.3 Community Owner may record in the public records a memorandum of the rights granted by this rule. Community Owner may also give notice of its rights, by any manner or means to any third party, including, but not limited to, any Third Party Offeror, potential buyer(s), or individual(s) or entity(ies) involved in the sale, transport, or brokerage of Homes.

6. SETUP: NEW or REALES

6.1 The location and positioning of a non-Community owned Home being placed on a Lot will be carried out under the direction of Community Management. Community Management's written approval of the style and quality, size and type of all proposed additions or other improvements to Resident's Home or Lot installed by Home Owner as a requirement of tenancy in the Community but not including any improvements such as sidewalks and utility connections which will be of use to Residents or other occupants of the Lot after removal of the Home regardless of the size or dimensions of any other Home or appurtenances thereto which may be placed will be subject to Community Owner's prior written approval and will be based on factors such as the size, location, and the proposed location of equipment, additions or other improvements in relationship to other Lots in the Community.

6.2 Responsibility for compliance with applicable zoning or code provisions shall be that of Resident(s). Only new Homes (never previously occupied) and used Homes which have been approved in advance in writing by Community Management as acceptable for location within the Community will be allowed in the Community. A plot plan showing the location of the Home, accessory buildings and any improvements existing and proposed to the Home or Lot shall be submitted to Community Owner. Written approval from Community Owner is required prior to the commencement of any work. All persons involved with the move in and set up of the Home must have adequate general liability and worker's compensation insurance. All liability associated with the move in shall be the responsibility of Home Owner.

6.3 Homes must be placed in a uniform manner, properly blocked, set and all utilities connected in accordance with the applicable local, city or county code and/or regulations and with Community Management's specifications. Homes must be anchored immediately, as required by governmental regulations.

6.4 All of the materials utilized in connection with the erection and completion of the Home as contained within these Rules shall be of a quality, type, style, color and pattern approved in advance in writing by Community Management. Community Management shall have approval rights over the manner of installation or attachment of the Home and of any accessory structures, and all installation and construction shall be consistent and compatible with other Homes in the Community. All installations shall comply with federal, State and local laws, codes and regulations, and shall comply with all standards referenced within these Rules and the Lease Agreement.

6.5 Home Owner agrees that the following standards and requirements, and the Home Owner required improvements set forth in the prospectus, shall be met and completed, if required by applicable ordinance, under a building permit issued by the city or county building department or other applicable local agency and approved by Community Management:

6.5.1 Utility hook up and connection, along with normal Home setup, including tie-downs or anchors, must be provided by the Home Owner at their own expense in accordance with state and local government requirements and manufacturer's specifications. The Home Owner is responsible for proper set-up of the Home and for obtaining and paying for all permits and fees of any nature associated with the initial location and setup of the Home.

6.5.2 All Homes entering the Community must have removable hitches which shall be removed upon anchoring, and older Homes moved into the Community which do not have hitches which are designed to be removed, shall nonetheless be removed and the gap area restored.

6.5.3 All Homes entering the Community must be skirted on all sides with decorative concrete block, aluminum, vinyl or other materials and in colors or styles approved by Community Management. Lattice skirting is prohibited. Skirting must be completed within 30 days of delivery of the Home in the Community, and must be maintained regularly to insure a uniform and attractive Community. If the present skirting is destroyed by windstorm, an act of God, or by any other means, or substantially replaced, replacement skirting must be of the approved type. All skirting must be of a color consistent with the color of the Home.

6.5.4 Entry steps and stoops approved by Community Management must be installed on all Homes being placed in the Community by Home Owners beginning a new tenancy in the Community, and on existing Homes in the Community if required by code requirements, at all entrances to the Home. All steps (both front and back door) on such new Homes and on existing Homes where required by local code requirements, must have an adequate handrail running the entire length of the steps.

6.5.5 Home Owners must secure their street numbers and/or home lot numbers on the front of the Home, placed consistently with surrounding Homes in accordance with applicable County Code requirements.

6.5.6 Central air conditioning must be installed on all Homes being placed in the Community by Home Owners beginning a new tenancy in the Community. No air conditioning or heating unit shall be newly installed in the front window or front wall of any Home, or any wall facing a street. Central air conditioner compressors must be placed on a cement slab. Existing window units must be securely and attractively braced to the Home.

6.5.7 Carport - An aluminum patio roof and carport shall be installed in accordance with reasonable design specification of the Community Owner as set forth in the Community Rules and Regulations.

6.5.8 Utility Shed - A utility shed shall be installed in accordance with reasonable size and design specifications of the Community Owner as set forth in the Community Rules and Regulations and shall be located at the rear of the carport or adjacent to the mobile home as approved in writing by the Community Owner prior to installation.

6.5.9 Fully sodded lot.

6.5.10 Upon removal of a Home from a Lot, the Home Owner is responsible for restoration of the Lot and for removing all trash, debris, steps, broken or damaged concrete, planters, and any other discarded materials from the Lot. Utility connections must be sealed, protected and identified. The Lot must be cleaned, cleared, and approved by Community Management.

6.6 The use of gas appliances for Home heating is permitted; however, Resident shall give written notice to Community Management at least 7 days in advance of any installation of such appliances and shall provide documentation of installation by a licensed and insured contractor to Community Management upon completion of same. Propane tanks for use in outdoor grills or similar devices are not permitted in any area directly visible to any street.

6.7 Exceptions. Management reserves the exclusive, unrestricted right to grant exceptions to the referenced Home Owner required improvements due to space limitations, design considerations, etc., in cases where the intent of the requirement is met but not the specific requirement, or in such other circumstances where the exception will not disturb the quiet enjoyment of the Community by other Residents or when the basis for the variance is deemed sufficient in the discretion of management.

7. MAINTENANCE OF HOMES

7.1 Residents who commence occupancy in the Community must meet Community standards, as disclosed in these Rules and Regulations. Community Management is in the continual process of maintaining these Community standards and reserves the right to require Residents to comply with the Community standards, as set forth in these Rules and Regulations, in effect at the time of the Resident's entrance into the Community. These requirements may be modified by Community Management due to space limitations, design considerations, or such other reasons as may be sufficient in the sole discretion of Community Management. Alterations or modifications to a Home made in violation of these rules and regulations must be removed or replaced.

7.2 All Homes and applicable buildings must be maintained in compliance with all municipal, county and State housing and health codes. In the event any governmental agency shall impose a fine for failure of the Home Owner to comply with the same, Home Owner shall be responsible for payment; and, in the event the Community pays the fine, Home Owner shall promptly reimburse Community Owner for the payment made on Home Owner's behalf.

7.3 Maintenance: All Homes, carports, sheds, or any other items placed on a Lot by Home Owner, must be maintained in a clean and orderly manner and in good repair. Home Owner must immediately repair and promptly report to Community Management any water leaks in or from pipes or fixtures in, on or under the Home up to the point where such systems connect to the Community lines at the Home Owner's Lot. This requirement includes any pipes above ground and in the Home. Any damages or costs incurred by water leaks which are caused by the Home Owner will be the sole responsibility of the Home Owner. The exterior surfaces of the Home including the eaves and trim shall be kept free of mildew, dirt, grime or discoloration. Homes must be washed at least annually. Peeling, fading, or damaged exterior surfaces, and broken windows, doors, and screens must be restored and repaired to the condition of a well-maintained Home in the Community within thirty (30) days. Damaged areas or poorly painted areas of the Home and accessory buildings must be repaired or repainted. Community Management reserves the right to require Home Owner to perform repairs, repainting or other maintenance that is needed to maintain Community standards as set forth in these Rules and Regulations.

7.4 Parking Area: Where the Community has provided a driveway on the Lot, Home Owner is responsible for maintaining this driveway and keeping it in a state of cleanliness and repair. If damaged by Resident or Guest(s) during the tenancy, Home Owner must repair same. This obligation includes any oil spill or leak.

7.5 Exterior Surfaces: As the appearance of the Home ages, or is damaged or otherwise altered in appearance, if deemed necessary or appropriate by Community Owner, housing or health code enforcement personnel, the Home shall be modified so as to be brought to the state of cleanliness and repair of a well-maintained Home, and free from mold and mildew. Community Management reserves the right to require Home Owners to pressure wash their Homes if Community Management determines, in its sole discretion, that pressure washing is needed in order to restore the Home to a well-maintained condition. While Homes may not be required to be brought to an overall "as new" condition, repairs and maintenance may be required to replace damaged, dilapidated, peeling, faded, or discolored components of the Home visible from the street or from an adjacent Home including resurfacing, re-siding, re-roofing, lap-siding or similar modifications.

7.6 All exterior materials used in upgrading, must be approved in writing by Community Management prior to their use on the Home. The materials used should be consistent with the types of materials used on well-maintained Homes in the Community.

7.7 Alterations/Additions: Home Owners are encouraged to upgrade their Homes. To ensure that individual actions are aesthetically compatible with other Homes in the Community and in accordance with Community standards as set forth in these Rules and Regulations, all improvements, additions, and alterations, including but not limited to replacement of existing porches, concrete slabs, carports, screened-in areas, awnings, skirting, steps, walkways, utility buildings, and similar items and the location of air conditioning units, must be approved in writing by Community Management prior to commencement of work.

7.7.1 No change may be made to the color of the exterior of the Home or any portion thereof without prior written permission of Management. A sample of the proposed new color(s) must be shown to and approved by Management prior to repainting.

7.7.2 Each Resident is responsible for the submission of complete plans or permits for anticipated alterations showing compliance with Community standards as set forth in these Rules and Regulations, county building and zoning codes, and other restrictions of record.

7.7.3 If electrical, mechanical or plumbing is upgraded, whether or not to accommodate appliances or improvements of any type, such upgraded service shall be at the sole expense of Home Owner (following prior approval by Community Management).

7.7.4 Approval is necessary to protect the underground utilities, continuity of Community appearance, and the safety of Community Residents. In addition to all other remedies available to it, Community Management may require Home Owner to remove any unapproved construction or addition.

7.7.5 Resident shall consult the Community Management before doing any digging, as certain utility and service connections are underground and Resident shall call for any required utility location. Cost of repairs for damaged underground services will be assessed to the Home Owner who damages any underground service.

7.7.6 All improvements must be completed within thirty (30) days of approval by Community Management. For additional information on Community standards, please see Rule, "Setup: New or Resales."

8. LOT CARE

It shall be the responsibility of Resident to ensure that the Lot is properly maintained. All Lots must be maintained in compliance with all municipal, county and State building, housing and health codes. In the event any governmental agency shall impose a fine for failure of Resident to comply with the same, Resident shall be responsible for payment; and, in the event the Community pays the fine, Resident shall promptly reimburse Community Owner for the payment made on Resident's behalf.

8.1 Alterations: Any alterations or modifications to a Lot, including attachments, driveways, landscaping, must have the written consent of Community Management prior to commencement of work. Each Resident is responsible for the submission of complete plans or permits for anticipated alterations showing compliance with Community standards as set forth in these Rules and Regulations, county building and zoning codes, and other restrictions of record. Alterations or modifications to a Lot made in violation of these rule and regulations must be removed or replaced in order to comply with Community standards as set forth in these rules and regulations, at Home Owner's expense.

8.2 Maintenance: Resident is responsible for the overall appearance of the Lot. The Lot must be kept clean, orderly, and free of litter and debris. Resident must maintain lawn, landscaping, trees, and shrubbery thereon including mowing, trimming, edging, weeding, watering, and the general care thereof. If, after proper notice and an opportunity to take corrective action, Resident fails to properly maintain the Lot to Community standards as set forth in these Rules and Regulations, then Community Management may have the necessary work performed and charge the Home Owner

for the actual costs and expenses incurred. The Community is not responsible for damage to Homes or Lots resulting from acts of nature.

8.2.1 Sod: Resident must trim and edge along the sides of the Home, walkways, driveways and streets before they become unsightly and overgrown. Generally, this means mowing when the lawn reaches approximately three inches (3") in height. The object is to keep the Resident's lawns and the Community looking neat. Grass sod which has been damaged or destroyed by neglect, disease, insects, lack of water, vehicular traffic, or through other fault of the Resident, must be repaired or replaced at Resident's expense. If, in the opinion of Community Management, all or part of Resident's lawn needs to be re-sodded, Resident will receive written notice from Community Management to complete this repair at Resident's expense.

8.2.2 Landscaping: Additional landscaping (including trees and shrubs) may be planted with Community Management's prior written approval as to type and location; plantings too close to the exterior of the Home are prohibited. Community Management reserves the right to reject certain species of trees or shrubs as unsuitable for planting on a Lot. For example, some unacceptable plants include Melaleuca (punk or paper bark tree), Norfolk Pine, Australian Pines, Chinese Tallow (popcorn tree), Brazilian pepper, Rubber trees, and Spanish bayonet. The Home Owner is responsible for maintaining and trimming any trees and shrubs existing on the Lot before their residency and is responsible for any new plantings which have been added by the Home Owner. Plantings and shrubbery in the front or the sides of the Home cannot cover or obscure windows. Plantings are not to exceed 4 ft. in height and must be trimmed to maintain a 4 ft. maximum height. Trees and shrubs may not be removed without the written consent of Community Management. Sod must be replaced by the Home Owner where planting is removed. Community Management must approve the location of any diggings due to the ultimate size of plants, underground utilities, and lawn maintenance. Shrubby, trees, and plants planted become part of the land and may not be removed without Community Management's permission.

8.2.3 Trees and Shrubs: Trees and shrubs which are on the Lot of Home Owner and which are destroyed or damaged by high winds, by any act of nature, by disease, or in any other way, must be removed by Resident as part of the required Lot maintenance; this includes dead trees and shrubs. Trees must be trimmed to maintain a minimum clearance of six (6) feet from foliage to ground. Resident must pick-up and dispose of fruit dropped from trees, remove dead or diseased plants, shrubs, or trees. Lot maintenance which is to be performed by Resident includes fallen tree or limb removal, limb trimming, fertilizing, root trimming or removal, leaf raking and removal and repair or treatment of damage, disease or infestation from lawn pests. For purposes of this rule, any tree the trunk of which is entirely within the boundary of Home Owner's Lot, is considered to be "on the Lot." Any tree, the trunk of which is on a boundary line of Home Owner's Lot, is the shared responsibility of the adjacent Home Owner (if the trunk is located on a shared boundary line between two Lots) or of the Community Owner (if the trunk is on a boundary line separating Resident's Lot from a common area of the Community or from an unoccupied Lot).

8.2.4 Vegetable Gardens: Vegetable gardens are prohibited on the Lot except where prior written approval from Community Management has been obtained.

8.2.5 Absences: Residents who are going to be absent from the Community for more than ten (10) days must notify Community Management as to what arrangements have been made for the necessary grounds care. Community Management reserves the right to do the necessary work at Resident's expense so that the Lot will meet these Rules. Water valve must be shut off when a Home Owner or Resident is gone for more than three (3) days.

8.2.6 Watering: Sprinklers and hoses shall not be left running unattended. Excessive watering which causes draining into streets, carports, under Homes or adjacent Lots, or otherwise causes run-off from Home Owner's Lot is not permitted. Community Management may enter a Lot and turn off the water in these instances in order to protect the Community. Automatic lawn sprinkler systems must be approved by Community Management prior to installation and must be constructed in accordance with applicable government regulations after permits are obtained. Restricted watering days and/or hours may be required in compliance with directives from governing authorities; if so, such requirements will be posted in the Community and must be strictly observed.

8.2.7 Ditches: Those Home Owners whose Lots are adjacent to drainage ditches are required to maintain the space up to the banks of said ditches to prevent unsightliness. Likewise, there shall be no dumping of leaves,

clippings or other debris into the ditch by anyone. If any trash is dumped by Home Owner in such areas adjacent to Home Owner's Lot, it must be removed at the Home Owner's expense.

8.3 Laundry Lines: Only removable umbrella or reel-type laundry lines will be approved and must be placed at the rear of the Home. Laundry lines must be taken down daily and properly stored between uses. Pole location must be approved in writing by Community Management prior to installation to avoid damage to underground utilities. Lines for hanging clothes outside and lines strung between trees or on carport supports will not be permitted. No one is permitted to hang towels, rugs, rags, wearing apparel, or any other such items on the Home or on any other device on the Lot, excepting the approved laundry line.

8.4 Solar Energy Devices: All solar energy devices (including solar powered devices and solar panels) must be approved by Community Management in writing prior to installation and must be constructed and installed in accordance with applicable state and local regulations and shall be installed only after all required permits, if any, are obtained.

8.5 Fencing: No fences are permitted except those installed by Community Owner.

8.6 Antennas: No antennas or outdoor reception devices shall in any way be attached to or protruding from any Home or Lot, except small DBS satellite dishes less than one meter in diameter (39 inches) and broadcast TV antennas (over-the-air and multichannel multipoint antennas). All other outdoor reception devices are prohibited. Further, any equipment that interferes with neighboring reception is prohibited. Prior written permission from Community Management must be obtained before installation of any kind of approved outdoor reception device (DBS satellite dish or broadcast TV antenna) to ensure that the device is located in conformance with the aesthetic standards of the Community.

8.6.1 To maintain an attractive Community, satellite dishes or broadcast TV antennas must be installed in an inconspicuous location on the rear of the Home or in a location that is not visible from the street. If such placement sufficiently impairs the quality of reception, the dish or antenna may be installed on the Home or Lot in the most inconspicuous location possible and must be attractively landscaped and shielded from view to the greatest extent feasible. However, due to concerns over possible damage to underground utilities, prior written approval from Community Management is required for the placement of a satellite dish or broadcast TV antenna on the Lot. Home Owner is prohibited from installing satellite dishes or broadcast TV antennas outside Home Owner's Lot.

8.6.2 Due to safety concerns posed by winds and the risk of falling outdoor reception devices and masts, these items together may only be as high as required to receive acceptable quality signals and no reception device and mast may be installed that would extend higher than 12 feet above a roofline. Additionally, approved outdoor reception devices shall not be installed nearer to a Lot boundary than the combined height of the mast and reception device. Resident is responsible for the maintenance of the outdoor reception device and is liable for all injuries, losses or other damages to any person or property caused by the installation, maintenance, or use of the reception device.

8.7 Posts, Poles, and Stakes: No posts, poles, stakes, or the like are to be driven into the ground or around the perimeter of the Lot without prior written approval of Community Management due to the danger of interfering with or damaging underground utilities. Home Owner will be liable for any expense incurred by the Community resulting from violation of this Rule.

8.8 Outdoor Equipment:

8.8.1 No outdoor equipment, including but not limited to, weight benches, trampolines, outdoor exercise equipment or other outdoor recreational equipment, major appliances, hot tubs and similar personal property or improvements, are permitted on the Lot. No newly installed swing sets are allowed on the Lot; existing swing sets may not be replaced.

8.8.2 Basketball hoops (either portable or stationary) may be permitted if prior written approval is received before installation, installation is done in a manner that is safe and does not disrupt the privacy of neighbors, the equipment is well maintained, and the Resident does not allow use except under Resident's supervision. Basketball

hoops may not be set up on or near the street and must be located at the rear of the driveway. However, if the Community offers a basketball court as an amenity in the future, then basketball hoops are prohibited from being installed or located on the Lot.

8.8.3 Swimming pools, lap pools, hot tubs, spas, saunas, water gardens, water fountains, or any similar personal property or improvements are prohibited.

8.8.4 No outdoor fireplaces, fire pits, chimeneas, fire bowls, oil lamps, lanterns, or outdoor heaters of any kind are allowed. Barbeque gas grills, charcoal grills, and smokers used for outdoor cooking are allowed.

8.8.5 Resident hereby indemnifies and holds harmless Community Owner, its affiliates and its and their officers, directors, employees, assigns and agents with respect to any claims, damages, loss or cause of action arising from the use of any allowable outdoor equipment.

8.8.6 The use of outdoor recreation equipment is subject to noise restrictions. (See rule re: Resident and Guest Conduct for further information.)

8.9 Outdoor Signage and Flags: Resident may not post "Beware of Dog" or "No Trespassing" type signs at the Lot or on the Home or in the windows of the Home. Residents may display one portable, removable United States flag or official flag of the State of Florida, not larger than 4½ feet by 6 feet, in a respectful manner in or on their Home. Residents may also display one portable, removable official flag, not larger than 4½ feet by 6 feet, which represents the United States Army, Navy, Air Force, Marine Corps, Space Force, or Coast Guard, or a POW-MIA flag in a respectful manner in or on their Home. Home Owner may display one "For Sale" sign, no larger than 12 inches by 16 inches, inside the Home window. (See Rule 5.4). No other flags or signs may be displayed on the Home or in the yard.

8.10 Storage: Lawn care equipment, tools, toys, and other equipment must be stored out of sight in a neat and orderly manner when not in use. No articles are to be stored in a visible location outside, on, or beneath the Home, the deck, stoop, screened room, or patio.

8.11 Furniture: Only furniture specifically designed for outside use is allowed outside the Home. Patio furniture and grills must be placed adjacent to the Home when not in use. Any temporary structures such as portable carport covers, tents and party tents, canopies, pavilions, or other similar structures are prohibited from being permanently installed on the Lot and must be taken down daily after use and properly stored.

8.12 Temporary Structures: Temporary structures such as pop-up carports, garages or sheds are not permitted.

8.13 Trespass: Community Owner considers each Lot within the Community to be absolutely private to the demised Home Owner, and it shall be a violation of these Rules for anyone to trespass through or upon the Lot of another.

9. GUESTS

9.1 All persons who are not specifically named in the Rental Agreement are considered as Guests. A Guest is a person whose stay does not exceed fifteen (15) consecutive days or thirty (30) total days per year. Such person(s) will be required to be approved for residency within the Community pursuant to the Rules and Regulations. Guests shall not be permitted to reside or stay in the Community in the absence of Resident.

9.2 Guests are entirely the responsibility of their Resident hosts and must comply with Community Regulations. Guests who are unruly or who create disturbances will be asked to leave. If Community Management so requests, a Guest must vacate the Community within 24 hours of delivery to Resident or the Guest of a written demand to vacate.

9.3 Without prior written consent of Community Management Guests will not be allowed to bring a dog or any other animal into the Community with them at any time, even for a daily visit. Service animals are permitted for handicapped persons.

9.4 All overnight Guests or Guests who will be using Community recreational facilities, if any, must be registered by their Resident host with the Community Management between the hours of 9:00 A.M. and 5:00 P.M. Guests arriving on weekends or holidays may be registered between 9:00 A.M. and 5:00 P.M. the last day prior to their arrival. Failure to register your Guest will subject the Guest to immediate removal from the Community. Guests must notify Community Management upon departure. Seasonal occupants are requested to notify Community Management of the period(s) during which the Home is vacant.

10. VEHICLES AND PARKING

Only individuals having a current and valid driver's license may operate a motor vehicle in the Community. The term "vehicle" shall have the same meaning as the term "motor vehicle" as defined in section 320.01, Florida Statutes, which includes, but is not limited to, a "trailer" that is without motive power and is designed to be pulled by a vehicle with a motor. Further, a "personal vehicle" shall mean a Resident's non-commercial car, truck, SUV, station wagon, minivan, or passenger van which is used for personal transportation with a payload capacity which does not exceed 1 ton and is without advertising logos, signage, decals, and stickers.

10.1 Vehicles: All vehicles must have liability insurance in the minimum amount required by State law.

10.1.1 Only personal vehicles licensed and used for daily transportation will be allowed to be operated in the Community. All other vehicles, including but not limited to, any commercial vehicle, any vehicle with a payload capacity exceeding 1 ton, large trucks, cargo vans, step vans, semitrailers, motorhomes, recreational vehicles, buses, campers, boats, off-road vehicles, utility trailers of any type, boat trailers, motorcycle trailers or any similar vehicles, must be removed from the Community. Community Management will ban from the Community any vehicles that, in its sole judgment, interfere with the peace, privacy, and/or general welfare of other Residents or with the appearance of the Community. Personal vehicles where more than 30% of the vehicle is covered with decals or stickers of any kind are deemed unsightly and are prohibited from being stored in the Community.

10.1.2 If space in the designated storage area is available and storage fees as applicable are paid, then Resident may have the non-exclusive right of access to and use of the storage area for the purpose of storing the Resident's qualifying vehicle. Vehicles qualifying for placement in the storage area include a Resident's recreational vehicle or motorhome, boat, boat trailer, camper, utility trailer, motorcycle trailer, or personal water craft. In general, personal vehicles and commercial vehicles are prohibited from being stored in the storage area.

10.1.3 Motorcycles and mopeds which are properly registered and operated by a Resident with a valid operator's license will be permitted only as transportation on Community streets via the shortest route in and out of the Community. No recreational or joyriding will be permitted within the Community by Residents or Guests. All permitted vehicles must have factory-type quiet mufflers. Prior to storing, parking and/or driving any motorcycles, mopeds or motor scooters in the Community, it is Resident's obligation to confirm with Community Management that said vehicle(s) are properly muffled.

10.1.3 ATV's, minibikes, dirt bikes, go-carts, or any similar motorized vehicles are prohibited from being operated in the Community. No unlicensed off-road vehicles will be permitted within the Community.

10.1.4 Washing of Resident's personal vehicles is permitted subject to any rules or regulations promulgated by any local, state or federal agency.

10.2 Parking: Without prior written consent of Community Management, no vehicle shall be parked in or on Community common areas, other than those areas specifically designated for parking. Parking on roadways within the Community or on lawns, swales, green areas or vacant Lots or on undeveloped portions of the Community is strictly prohibited. Vehicles are not to be parked on the grass at any time.

10.2.1 Resident is permitted a total of two (2) vehicles per Lot, provided there is adequate room on the driveway, except with the express written consent of Community Management for an exception to this rule.

10.2.2 Campers, trailers, motorhomes, boats or delivery vehicles will be permitted reasonable time for loading and unloading, but shall never be parked or stored overnight within the Community. No person may remain overnight or otherwise reside in the Community in any camper, motorhome or similar vehicle.

10.2.3 Unless otherwise provided by Community specific rules, the street right-of-way may not be used for parking. A Guest's vehicle may be temporarily parked in the street right-of-way but never overnight (and in no event for more than five (5) hours). A Resident's vehicles may be temporarily parked in the street right-of-way for drop-off and pick-up for no more than fifteen (15) minutes but never overnight. In the event there is not sufficient space, it is the responsibility of the Resident to locate parking or storage outside the Community and not on other Residents' Lots. Residents are responsible to insure that Guests' vehicles comply with these rules.

10.3 Vehicle Repairs: Mechanical or other repair of vehicles, boats or trailers is not permitted at a Lot or elsewhere within the Community. Vehicles without current licenses, inspection stickers and tags, or which are inoperable or in a state of disrepair including, but not limited to, those which are rusted, dented, handpainted, or unpainted or which are missing external parts, are not to be stored on the Lot or in any other area within the Community. No vehicle may be on jacks, blocks or ramps at any time other than for emergency tire changes lasting no longer than 30 minutes. Due to the safety hazard it presents, any vehicle left on jacks, blocks or ramps is subject to towing, as provided by applicable law, and vehicles on roadways are subject to immediate towing without notice, or with such minimum notice as may be required by applicable law, payable to the towing service and not to Community Owner.

10.4 Vehicles in violation of these Rules may be towed away without notice, or with such minimum notice as is required by applicable law, at the registered owner's expense, payable to the towing service and not to Community Owner.

10.5 Speed bumps, if installed, are a safety device. Community Owner is not responsible for any damage or personal injury resulting from contact with a speed bump.

10.6 Speeding in excess of posted limits is prohibited. All autos, motorcycles, mopeds and any other vehicle must observe the posted speed limits or, if no signs are posted, must observe a speed limit of 15 miles per hour and must obey all "stop signs" and other posted warnings. A FULL STOP must be made at all stop signs. All of these Rules will be enforced as this is for the safety of our Community Residents. Residents must inform all visiting Guests/invitees about the speed limit and the aforementioned rules.

10.7 Bicycles, golf carts and pedestrians have the right of way, and must observe all traffic rules. Bicycle riding in the Community after dark is permitted only if bicycles are equipped with front lights in working order and reflectors on the rear of the bike. Bicycle riders must obey all street signs.

10.8 The building or repair of boats in the Community is prohibited.

11. PETS

Pets are not permitted in the Community except for pets residing in Homes placed on lots located on Murray Drive. Dogs must be kept inside the Home except when taken outdoors on a leash for reasonable outdoor exercise periods. Dogs are to be walked on the Home Owner's Lot or along the land on the west side of Murray Drive. The following rules apply to those pets residing in Homes on Murray Drive.

11.1 Prior written approval from Community Management must be obtained as to any animal which is to reside in the Community on Murray Drive, and such written approval must be obtained and submitted prior to the time the pet is actually brought into the Community. No more than two (2) generally accepted domestic pets which have been approved and registered by the Community Manager are allowed per household. To be approved, the pet must be an inside pet and a true household pet. Community Management reserves the right to make decisions on pets on a case-by-case basis but shall not use this discretion to approve or grandfather a pet with a history of barking, attacking,

growling, biting, other menacing behavior or any dog whose breed or breed mixture appears to be a dangerous breed as described in the Dog Rule below. Community Management can at any time terminate approvals granted for pets based upon incomplete, inaccurate, or changed information or pet behavior.

11.2 Completion of the written application form by Resident shall be required before approval of any pet will be considered. All information required on the application shall be provided with complete detail as requested. Such items requested shall include, but not be limited to, the name of the pet, the breed, the adult size of the pet (height and weight), the pet license tag number and current vaccination status of the pet, the veterinarian for such pet, the length of time that said pet has been with Resident and any history of the pet as it pertains to barking, attacking, growling, biting, other menacing behavior or law suits occasioned by its behavior. The application shall be signed and dated by the Resident. Any false or incomplete information on the application, including that of the mix or breed of the pet, will be deemed absolute grounds for rejection of the pet, and shall constitute a violation of the Rules if the pet is not immediately removed.

11.3 As part of the application, Resident shall submit to Community Management proof that the pet has a valid and current pet license (if a license is required by law), and that the pet has received all required vaccinations and inoculations. Resident shall also bring the pet to Community Management for a visual assessment. Annually, Resident shall be required to provide to Community Management proof of a current pet license and of vaccinations and/or inoculations as are required. This documentation shall be copied and presented to Community Management within 15 days of the renewal date of any pet license and/or vaccination and inoculation requirement.

11.4 No pet with a history of biting or attacking any person shall be allowed or approved. Any Resident or prospective Resident who has previously been sued because of damages caused by any pet for which approval is being sought shall be denied permission for such pet to be brought into the Community.

11.5 Dogs:

11.5.1 The following breeds are not permitted under any circumstances, regardless of whether prior approval for the same has been acquired: Doberman Pinschers, German Shepherds, Rottweilers, Pit Bulls, Staffordshire Bull Terriers, Chow Chows, Akitas, wolf/dog mixes, any dog which is a mix of the above breeds, or any dog that exhibits aggressive behavior. An animal is considered "aggressive" when its behavior reasonably causes fear for a Resident, Guest or Community employee or contractor. A single bite is sufficient reason, but not a prerequisite for removal under this rule. Properly trained and well-behaved "house dogs" capable of being comfortably maintained indoors, for which immunization and licensing in compliance with the local animal control ordinance (or other comparable municipal ordinance accepted by the local animal control) is current and is maintained current are permitted, provided that their behavior does not in any way become a nuisance to neighboring Residents. Applicants for residency in the Community and Residents of the Community who wish to acquire a dog must provide evidence of such immunization and licensing to Community Management in conjunction with the approval process.

11.5.2 Dog owners are required to demonstrate full control of their dog and its behavior. If a complaint is received by Community Management regarding the behavior of a particular dog, which Community Management in its sole discretion determines to be valid, Community Management may require either that the dog be permanently removed from the Community or that the Resident provide evidence of successful formal obedience training by organizations operating to American Kennel Club standards, or equivalent.

11.5.3 Dogs must be kept inside the Home except when taken outdoors on a leash for reasonable outdoor exercise periods. For this purpose, dogs may be walked on Home Owner's Lot or along the land on the west side of Murray Drive. When outside the confines of the Home, all droppings must be immediately removed by the Resident. In no event may a dog be permitted to trespass on another Home Owner's Lot.

11.5.4 Dogs shall not, under any circumstances, at any time be caged, fenced, tied or otherwise left restrained but unattended outside the Home of the dog's owner. No outside fences or pet restraining perimeters, whether above or below ground, dog houses, dog runs, cages, or other containers or forms of restraint of any kind for the retention of pets will be permitted on the Lot.

11.5.5 Persistent barking (barks or howls for ten sustained minutes or more on a regular and recurring basis) by any dog at any time of the day or night constitutes unacceptable dog behavior.

11.5.6 Community Management will investigate any and all written complaints concerning dogs from any neighboring Resident. When dog owners are determined by Community Management to be out of compliance, the dog owner will be given written notice of such non-compliance, which may lead to eviction for non-compliance under these Rules.

11.6 Cats:

11.6.1 Domesticated cats for which immunization and licensing in compliance with the local animal control ordinance (or other comparable municipal ordinance accepted by local animal control) is current and is maintained current are permitted. Applicants for residency in the Community and Residents in the Community who wish to acquire a cat must provide evidence of such immunization and licensing to Community Management.

11.6.2 Cats must be kept inside the Home except when taken outdoors on a leash for reasonable outdoor exercise periods.

11.6.3 Cats shall not, under any circumstances, at any time be caged, fenced, tied or otherwise left restrained but unattended outside the Home of the cat's owner. No outside fences or pet restraining perimeters, whether above or below ground, or other forms of restraint of any kind for the retention of pets will be permitted on the Lot.

11.6.4 Community Management will investigate any and all written complaints concerning cats from any neighboring Resident. When cat owners are determined by Community Management to be out of compliance, the cat owner will be given written notice of such non-compliance, which may lead to eviction for non-compliance under these Rules.

11.6.5 Persistent howling which is audible outside the Home by any cat at any time of the day or night constitutes unacceptable cat behavior.

11.7 Birds:

11.7.1 Pet birds whose singing or other noises are not audible outside the Home Owner's Home are permitted. However, should a pet bird become a noise nuisance, the bird's owner is required to take corrective action.

11.7.2 Community Management will investigate any and all written complaints concerning birds from any neighboring Resident. When bird owners are determined by Community Management to be out of compliance, the bird owner will be given written notice of such non-compliance, which can lead to eviction for non-compliance under these Rules.

11.8 Other Animals: No other agricultural or wild animals, poisonous creatures or exotic creatures such as pigs, iguanas, snakes, ferrets, rabbits, etc., are permitted in the Community.

11.9 Residents shall hereby be liable for and shall defend, indemnify and hold harmless Community Owner, its affiliates and its and their officers, directors, employees, agents, and assigns from all personal injury or property damage caused by pets. In addition, Residents shall comply with all provisions of any rules, regulations and ordinances of any governmental authority or agency and the laws of the State with respect to dogs, cats and other pets.

11.10 Without the prior written approval of Community Management, pets belonging to daily visitors and/or overnight visitors of Residents must be boarded outside of the Community. However, Guests' service animals are permitted.

11.11 Pets are specifically prohibited from the common areas and recreational facilities of the Community.

11.12 Feeding of stray or wild animals is prohibited.

11.13 Any pet found running loose may be picked up and delivered to the local animal shelter. If the animal is wearing identifying tags, Community Management may, but is not obligated to, first attempt to return the animal to its owner.

12. UTILITIES

12.1 Utility Hook-Ups: All electrical and plumbing hook-ups must be completed by licensed and Community approved service people. Any fees for installation or hook-up of utilities are the Home Owner's responsibility. Home Owner must determine the amperage requirements of his or her Home, appliances, and equipment. If Home Owner's amperage requirement is not met, Home Owner shall bear the cost of replacing or upgrading the breakers, electrical wiring, and connections. It shall be Home Owner's sole responsibility to purchase the wire and required connecting device and to hire a duly licensed electrician for this installation. Home Owner must notify and cooperate with Community Management for the placement of the electrical components. Home Owner is responsible to Community Management and to the other Home Owners within the Community for any damage that arises from faulty wiring within the Home, inadequate amperage, or improper installation of the electrical components.

12.2 Utility Repairs: All utility problems must first be reported to Community Management before commencing any repairs. The cost for repairs made without notifying Community Management, including any damages incurred, will be the Home Owner's responsibility. Community Management is not responsible for the failure, default, improper act, or omission by any utility supplying such services. Residents must immediately repair any water or sewage leaks in or from pipes or fixtures in, on or under the Home up to the point where such systems connect to the Community lines at Home Owner's Lot. Home Owner's obligation for maintenance and repair of water, sewer, and electric lines and connections are set forth in the Rental Agreement. Home Owner must arrange for electrical upgrades or modifications necessitated by Home Owner's use of electrical power.

12.3 The Community Owner shall not be liable for any damage resulting from temporary interruption of water service. Hot water heaters, if installed, should be equipped with an antisiphon valve to prevent a health and safety hazard and avoid damage to the hot water heater in the event of interruption of water service, and Community Owner shall not be liable for any such damage. As noted above, the Home Owner shall promptly repair or cause to be repaired any defective plumbing, electrical, or other related issues in the Home, including dripping faucets. The Home Owner shall not waste or unreasonably use the water supply. Watering of lawns may be restricted depending on applicable local and state restrictions regarding same, which must be complied with. Watering outside of any such hours is prohibited.

13. GARBAGE AND TRASH DISPOSAL

13.1 All garbage must be wrapped and placed in a garbage container and securely closed at all times. Until ready to be taken by the Resident to the appropriate curbside location for pickup, containers are to be placed behind the Home in an area not visible from the street. Also, (1) Yard trash and cuttings must be put in plastic bags containing no trash; (2) Limbs must be tied in bundles, none over 3 feet in length; and (3) Cardboard boxes must be broken down flat - any items falling under one or more of these three categories must be disposed of properly and promptly by the Resident outside of the Community.

13.2 Loose items such as trash cans, water hoses, building materials and similar outdoor equipment are to be properly stored indoors and out of view. Items such as, but not limited to, sanitary napkins, condoms, metal, rubber, clothes, plastic, paper towels, fabric, grease, disposable diapers, tampons (including those labeled "flushable"), and the like are not to be disposed of in Home or Community toilets or drains. Expenses of purging stoppages of sewer lines of such or similar foreign objects shall be the burden of the Home Owner who occupies the space from which the foreign object originated.

13.3 The garbage company will pick up trash according to the company's own schedule and rules. Residents are responsible for cleaning up any scattered or remaining residue resulting from collection. It is the Resident's responsibility to remove any trash the garbage company will not handle, including any bulk or large-item trash.

13.4 Home Owners, their Guests, agents, invitees or other occupants are prohibited from generating, manufacturing, storing, treating, discharging, releasing, burying or disposing on, under or about the leased Lot, or any

area in the Community, and from transporting to or from the leased Lot or other area of the Community any hazardous waste.

14. RESIDENT AND GUEST CONDUCT

14.1 Noise or conduct that Community Management finds objectionable, that disturbs the peaceful enjoyment of the Community by neighbors, or is deemed a nuisance to other Residents, that materially interferes with Community Management's operation of the Community or that constitutes a breach of the peace is prohibited. Loud noises, annoying parties, and abusive or profane language shall not be permitted at any time in the Community. Yelling, screaming, other noise-making, or the use of profanity outside the Home or inside the Home if audible outside the Home, are not permitted in the Community. All Residents and their family members, invitees and Guests must conduct themselves in an orderly fashion and must ensure that they behave in such a manner as not to annoy, disturb or interfere with other occupants of the Community. Residents are requested to keep noise levels from whatever source to a minimum. Written complaints filed with Community Management by Residents concerning noise or disturbances caused by another Resident or such Resident's Guests shall be considered as evidence of a violation of these Rules.

14.2 Residents, occupants, and Guests are not permitted to play in the streets, in vacant Lots, or in the yards of other Residents; are not permitted to climb trees in the Community or play ball in the Community streets; or to pass through other Residents' yards. Resident shall be responsible for the actions of such occupants and Guests who violate these Rules and Regulations. Such violations are considered to be violations by the Resident.

14.3 Skateboarding is prohibited in all common areas of the Community, including vacant Lots.

14.4 Residents and those persons residing with Resident shall not allow anything to be done on the Lot or in the Home, including the operation of any equipment or machinery, that may result in serious property damage to the Home, Lot or Community in which the Home is located or that is disturbing to other Residents. Residents and those persons residing with Residents shall not allow any activity that may constitute or create a liability on the part of Community Owner or interfere with the quiet enjoyment of other Residents.

14.5 No alcoholic beverages may be used or consumed on or in any common area of the Community. Smoking is not allowed in any of the Community's recreational facilities or common areas.

14.6 Residents will be held responsible for their own conduct and the conduct of the members of Resident's household, Resident's Guests or other persons under Resident's control or on the Lot with Resident's permission or consent. Each Resident is jointly and severally liable for the actions of all such described persons and of any additional persons arriving with such described persons and the resulting damages occurring to another Resident's property or that of Community Owner's property. Guests may not sleep in vehicles.

14.7 Illegal drugs (under either state or federal laws) are strictly prohibited and will not be permitted.

14.8 Home Owners shall hereby be liable for and shall defend, indemnify and hold harmless Community Owner and Community Manager, their affiliates and their officers, directors, employees, agents, and assigns from all personal injury or property damage caused by assault, battery, or other crime. In addition, Home Owners shall comply with all provisions of any rules, regulations and ordinances of any governmental authority or agency and the laws of the State.

14.9 The use or display of weapons in the Community by Resident(s), members of Resident's family or Guests or invitees including, but not limited to, firearms, paint ball guns, air rifles, bows and arrows, slingshots, or any other type of weapon, is prohibited.

14.10 Criminal activity in the Community is strictly prohibited and will not be permitted.

14.10.1 Home Owner, members of Home Owner's household, Home Owner's Guests or other persons under Home Owner's control or on the Lot with Home Owner's permission or consent, shall not engage in criminal activity, including drug-related criminal activity, anywhere in the Community. "Drug-related criminal activity" means

the illegal manufacture, sale, distribution, use, or possession with the intent to manufacture, sell, distribute, or use a controlled substance, as such term is defined by applicable laws.

14.10.2 Home Owner, members of Home Owner's household, Home Owner's Guests or other persons under Home Owner's control or on the Lot with Home Owner's permission or consent, shall not engage in any act intended to facilitate criminal activity, including drug-related activity, on or near the Home, leased Lot, or otherwise.

14.10.3 Home Owner, members of Home Owner's household, Home Owner's Guests or other persons under Home Owner's control or on the Lot with Home Owner's permission or consent, will not permit the Home to be used for, or facilitate criminal activity on or near the leased Lot or otherwise, including drug-related activity, regardless of whether the individual engaging in such activity is a member of the household or a Guest.

14.10.4 Home Owner, members of Home Owner's household, Home Owner's Guests or other persons under Home Owner's control or on the Lot with Home Owner's permission or consent, shall not engage in the unlawful manufacturing, selling, using, storing, keeping or giving of a controlled substance (as such term is defined by applicable laws), at any location, whether on or near the Home, leased Lot or otherwise.

14.10.5 Home Owner, members of Home Owner's household, Home Owner's Guests or other persons under Home Owner's control or on the Lot with Home Owner's permission or consent, shall not engage in any illegal activity, including prostitution, criminal street gang activity, assault (including threatening or intimidating other persons in the Community), battery, including but not limited to the unlawful discharge of firearms or use of fireworks on or near the leased Lot or otherwise, or any breach of the Lease Agreement that jeopardizes the health, safety, welfare or peaceful existence of Community Owner, Community Management, or other Residents, or involving imminent or actual property damage.

14.10.6 VIOLATION OF THIS RULE REGARDING CRIMINAL ACTIVITY IN THE COMMUNITY SHALL BE A MATERIAL AND IRREPARABLE VIOLATION OF THE LOT RENTAL AGREEMENT AND SHALL CONSTITUTE GOOD CAUSE FOR TERMINATION OF TENANCY. A single violation shall be good cause for termination of the lot rental agreement pursuant to the requirements of section 723.061, Florida Statutes. Unless otherwise provided by law, proof of violation shall not require criminal conviction, but shall be by a preponderance of the evidence.

14.11 No firearms, other forms of weaponry capable of firing dangerous projectiles, or firecrackers are to be discharged in the Community.

14.12 Residents and Guests shall not loiter or wander on the streets of the Community between the hours of 9:00 p.m. and sunrise. The term "loiter" means to stand idly about, linger aimlessly, or stop in the course of a trip, journey, or errand. The term "wander" means to move about without a definite destination or purpose, to roam, rove, or stray, to stroll aimlessly, or move from place to place in an aimless or leisurely manner.

15. SOLICITING OR PEDDLING

Soliciting or peddling is not permitted in the Community other than Resident solicitation authorized by section 723.054, Florida Statutes. Vendors, peddlers and agents (including representatives of nonprofit organizations) are prohibited from commercial solicitation of any nature in the Community. Vendors, peddlers and agents, after showing proof of insurance to Community Management, may from time to time, and only upon prior written permission of Community Management, be permitted to conduct business from prearranged facilities in the Community at times and on dates specified by Community Management, but at no time will door-to-door solicitation be permitted.

16. BUSINESS

16.1 No business or commercial enterprises shall be permitted to be operated by any Resident, or any Guest or invitee of any Resident, from or within the Community and no advertising signs may be erected on the Resident's Lot or Home. Babysitting for compensation is a commercial enterprise and is prohibited within the Community except by written consent of Community Management. Babysitting which is performed occasionally or sporadically and which does

not involve numerous additional vehicle trips within the Community is allowed; however, if complaints about such babysitting activities are received by Community Management, it reserves the right, in its sole and exclusive discretion, to prohibit future babysitting by the offending Resident(s). A "business" also includes any commercial enterprise which: (i) is required to be licensed by local or State law; (ii) requires traffic from outside the Community to enter for the purpose of dealing with said business; (iii) uses any type of sign or advertising on the exterior of the Home; (iv) includes door-to-door canvassing of Community Residents; (v) interferes with the safe, pleasant, and enjoyable use of the Community by any of its Residents; or (vi) involves the purchase of a Home or of any interest in a Home for the purpose of resale, leasing, subleasing, renting or other business use.

16.2 No garage, lawn or tag sales will be permitted except those authorized in writing in advance by Community Management. No exceptions will be tolerated. Authorization for such sales held by individual Home Owners will be based on Home Owner(s) agreement to restrictions on the time and manner of the sale and the nature of things to be offered for sale. Community Management reserves the right in its sole discretion to immediately cancel or terminate any sale which results in a disruption of the quiet enjoyment of the Community by any Resident.

17. RECREATIONAL AND COMMON FACILITIES

17.1 The specific hours of operation for the Community's recreational and common facilities are posted at the facility's location, if applicable, and are disclosed in the prospectus. The recreational facilities may and will be closed from time to time as necessary in Community Management's judgment for appropriate cleaning and/or repairs, for maintenance or weather concerns, or for safety reasons, and no such closures shall be grounds for abatement of rent. All rules related to use of the common and recreational areas will be strictly enforced. The rules regarding Resident and Guest conduct apply to the use of recreational facilities. (See rule re: Home Owner and Guest Conduct for further information.) All Guests must be accompanied by a Resident when using recreational facilities.

17.2 Violations of the rules for recreational and common facilities may subject the Resident to legal action, including eviction of the Resident or, if Community Owner so elects and the Resident accepts, suspension of the Resident's privileges to use the common area or recreational facility to which such violated rule applies. Acceptance of the suspension of privileges must be acknowledged by the Resident in writing and provided to Community Management no later than three (3) days from receipt of the notice of violation. The length of the suspension will be based on the severity of the violation(s) as determined in the sole discretion of Community Management and may last for the remainder of the Resident's tenancy. Any subsequent violation of common area and/or recreational facilities rules within a twelve (12) month period will unequivocally be grounds for eviction in accordance with Section 723.061, Florida Statutes.

17.3 The Community Owner reserves the right to eliminate the provision of any common facility or amenity in accordance with Chapter 723, Florida Statutes. One or more of the facilities or services may become unavailable in the event of natural or man-made disaster, including fire, flood, storm, hurricane, tornado, earthquake, war, civil disturbance, vandalism, or any other circumstances reasonably beyond the control of the Community Owner or of the party providing such facility or service, including strike, work stoppage, shortage of materials, shortage of fuel or breakdown, repair or replacement of equipment, and intervention by governmental authority.

17.4 The recreational facilities, if and when they are installed, are provided for use by the Residents and their Guests on a "USE AT YOUR OWN RISK" basis. No drinking of alcoholic beverages is allowed in or around the recreation areas or buildings within the Community. No pets are allowed in the recreation areas. If there is water access at the Community, swimming, fishing, diving, boating, and other water activities are not allowed.

17.5 Laundry Facilities: If available in the Community, laundry facilities are provided for the exclusive use of our Residents. Please follow the instructions on the machine and treat them with care as they are provided for your convenience. Tinting or dyeing is not allowed to be done as that may cause damage to the machines. Laundry is to be removed from the machines immediately upon completion of the washing and drying cycles. Each Resident is to clean the machines and the laundry room area after use. Please notify Community Management of any malfunctions.

17.6. Swimming Pool: The swimming pool rules, which are also posted at the pool area, must be observed by residents and guests. The Florida Department of Health swimming pool regulations are incorporated in these rules.

Please respect the maximum capacity of the pool, as posted at the pool pursuant to County Health Department regulations. The Community will not be responsible for injuries incurred due to disobedience of these rules.

SWIMMING POOL RULES

- 1) NO LIFEGUARD ON DUTY. Swim at your own risk.
- 2) The pool is only for residents of the Community and their registered guests.
- 3) All persons using the pool do so at their own risk. Management does not provide a pool monitor.
- 4) A person who cannot independently understand the risks and responsibilities of use of the pool and by themselves safely enter and exit the pool may not enter the pool unless accompanied, at all times, by a responsible supervisor. For such persons, close supervision, or "eye contact" supervision is required to be provided by someone responsible for that person's safety.
- 5) No running, jumping, yelling, diving, jumping, or rough play in the pool or around the pool area.
- 6) Proper swimming attire must be worn at all times in the pool (jeans, cut off's, street shorts, t-backs, and the like, are not acceptable).
- 7) Diapers are prohibited in the pool, except for swim diapers or swim pants. It is recommended that persons wearing swim pants or swim diapers should plan regular changes and frequent trips to the restroom (approximately every 30 to 60 minutes). Fecal accidents are a concern and an inconvenience to both pool operators and pool patrons. Temporary pool closure may be necessary for proper disinfection and protection of the health of swimmers.
- 8) No oil-type lotions are allowed. Everyone must shower prior to entering the pool.
- 9) No food, beverages, glass or smoking allowed in the pool or around the pool wet deck.
- 10) No drinking of alcoholic beverages is allowed in or around the recreation areas or buildings within the Community.
- 11) Persons with long hair should tie hair back to prevent clogging filtration system.
- 12) No pets in the fenced pool area (or 50 feet from unfenced pool).
- 13) No Community owned pool furniture is to be removed from the pool enclosure.
- 14) Radios should not be played at such a level as to disturb others.
- 15) Do not enter the pool with open sores.
- 16) Do not use the pool when experiencing nausea or diarrhea.
- 17) Do not swallow the pool water.
- 18) Bathing load: 30 persons
- 19) Pool Hours: 10:00 a.m. to Sunset. Hours may vary based on maintenance requirements, seasonal variations, artificial lighting, or for safety reasons. The pool may be closed for maintenance between sunrise and 10:00 a.m.
- 20) Emergency Medical Services--dial 911.
- 21) No shoes on Pool Deck. Leave shoes at the gate.
- 22) No floats allowed other than noodles.
- 23) The reserving of pool furniture is prohibited.
- 24) When using any of the on-ground lounges please return them to their original place before leaving.
- 26) Lounges must be kept behind the small drain line in concurrence with the law which dictates this space between the lounge and the pool.

18. LAWS

Residents must comply with all obligations imposed on Home Owners by applicable provisions of building, housing and health codes, and must obey all federal and state laws and local ordinances related to or concerning the health, safety or welfare of other Residents.

19. COMMUNITY OWNER ACCESS TO HOME AND LOT

In an emergency situation, Community Management may enter a Lot and/or Home to prevent imminent danger to an occupant of the Home or to the Home itself. Additionally, at all reasonable times and subject to any minimum notice requirement of applicable law, Community Management may enter onto the Lot for purposes of repair and

replacement of utilities and protection of the Community but not in such manner or at such time as to interfere unreasonably with Home Owner's quiet enjoyment of the Lot.

20. LIENS

To the extent permitted by law and contract, Community Owner will have a legal possessory lien on Home Owner's Home located within the Community for any unpaid lot rental amount, including late charges and utilities, assessment of damages caused by Home Owner or Guests, and for any other recoverable expense under these Rules.

21. COMPLAINTS AND NOTICES

All complaints to Community Management must be made in writing, signed and dated, and must be submitted to Community Management. If you have any complaints or recommendations, please discuss them with the Community Management. Avoid passing rumors on to others. Contact Community Management; we will be glad to do everything possible to correct problem situations. Community Management is not responsible for delivery of personal notes or messages.

22. MAINTENANCE REQUESTS

All requests for Community maintenance must: (1) be submitted to Community Management in writing; (2) reflect the date of submission; (3) state the nature and location of the maintenance activity requested; and (4) be signed by the submitting Resident(s). Requests not submitted in conformance with this rule may not be acted upon by Community Management.

23. USE AND OCCUPANCY

The Lot shall be used solely for the purposes of placing a Home thereon for the residential use and occupancy of Resident. Without prior written consent of Community Owner, the Lot may not be occupied by more than 2 persons per bedroom. This conflicts with another statement.

24. LIABILITY FOR DAMAGES

Community Owner shall not be liable for any loss of, or damage or injury to, the person or property of Resident, any member of Resident's household or any occupant, Guest, or invitee on the Lot, caused by but not limited to: (a) any condition of the Lot; (b) any act, fault, or neglect of any Resident, a member of any Resident's household, or any occupant, Guest or invitee of any Resident or of any occupant of the Community, or of any trespasser; (c) fire, water, steam, rain, hail, wind, flood, sewerage, odors, electrical current, insects, mold, mildew, fungus, or any act of God; or (d) theft or embezzlement, unless any of the foregoing was caused by Community Owner's active or willful misconduct. Resident does hereby indemnify and hold harmless Community Owner, its affiliates and its and their officers, directors, employees, assigns, and agents from any loss, cost, damage, or expense arising out of any claim or cause of action asserted by any person because of any loss of, or damage or injury to, the person or property of any person caused by any act, default, or neglect of any Resident, member of Resident's household, or occupant of the Lot, or of any Guest or invitee of any Resident or occupant of the Lot.

25. INSURANCE

Home Owners are required to obtain and to maintain liability insurance; Home Owners' insurance; flood insurance; and personal property insurance, if necessary, to protect themselves, their Homes and the contents thereof, any other household members, and visitors or Guests of any nature, against loss or damage of any kind arising from placement of the Home within this Community, or from occupancy of such Home while it is in the Community. Home Owners shall hereby be liable for and shall defend, indemnify and hold harmless Community Owner, its affiliates and its and their officers, directors, employees, agents, and assigns from all personal injury or property damage. A copy of the declaration page from Home Owners' insurance policy shall be given to Community Management each year. Community Owner does not maintain any insurance which would cover personal injuries or damages occurring on a

Home Owner's Lot or within a Home Owner's Home, or for reimbursement to the Home Owner for the loss of the Home or personal property.

26. FLORIDA STATE LICENSE DECAL

All Home Owners must maintain current state registration decal on their Home. Current state license decal(s) shall be conspicuously displayed on the Home at all times. Please place it in the lower left-hand corner of a window which faces the street and display the current year only.

27. GOVERNING LAW

Community Owner-Resident relationship created by the Lease Agreement and these Rules shall be governed by applicable federal law and the law of the State of Florida. It is the intent of Community Owner and Resident to comply with applicable laws and that applicable federal and State law shall override any provision of these Rules that may be contrary to same.

28. SUBLEASING AND RENTING

Subleasing, including short-term rentals and vacation rentals, is prohibited in the Community. Examples of short-term rentals and vacation rentals include, but are not limited to, Airbnb, VRBO, etc., and any other similar or like kinds of rentals. No portion of the Lot or Home may be subleased, rented, or leased by Home Owner, nor occupied by any person(s) by or through a rental/purchase option or such other similar lease of the Lot. Community Management may lease any Home it owns or leases on Community Lots. Any subleasing, renting or leasing by Home Owner shall be void, and shall constitute a default by Home Owner under his Lot Rental Agreement. Lots are not transferable. Homes must remain owner-occupied at all times. "Subleasing" is defined as the occupancy of a Home by anyone other than the approved occupants while the approved occupants are not present or by Guests whose stay exceeds that set forth in these Rules and Regulations.

28.1 When a third-party or tenant rental exception to the Home Owner-occupied rule above has been approved, all occupants of the Home must be properly screened and approved for residency prior to their occupancy of the Home, and each occupant or tenant over the age of eighteen must sign a copy of the Rules and Regulations. (See rule regarding Residency). A written agreement must be executed between Home Owner and Community Management regarding such third-party or tenant rental. Home Owner remains fully responsible to the Community for payments due under Home Owner's Lease Agreement. All third-party or tenant rentals are unauthorized unless prior written approval of Community Management is granted. Further, notwithstanding the right of Community Owner to allow subleasing in the Community, nothing in this rule compels Community Owner to do so, and Community Owner in its sole discretion may refuse to allow subletting at any time.

29. LEASE AGREEMENT TERMS AND CONDITIONS

A written Lease Agreement will be required of all new Residents prior to occupancy. These Rules and Regulations are deemed incorporated as terms and conditions of the Lease Agreement. Resident shall not assign the Lease Agreement, or any interest therein. In the case of automatically renewing lot leases that do not otherwise provide that they are assumable, with the prior written consent of Community Owner, the purchaser is allowed to assume only the remainder of the lot lease term in effect at the time of sale.

30. ENFORCEMENT AND EVICTION

30.1 Prior to admission to this Community, each prospective Resident must sign an acknowledgment that they have read, and that they understand and agree to be bound by, the Rules and Regulations as set forth herein. Please note that ignorance of a Rule and Regulation is not an excuse for violation. Every effort will be made by Community Management to ensure that the Rules and Regulations are enforced. Your cooperation is essential in providing you and your neighbors a peaceful and enjoyable Community.

30.2 Compliance and enforcement of Rules and Regulations is a matter between Community Management and the offending Resident, and as such, no other Home Owner or Resident has any right against Community Management relative to enforcement of the Rules and Regulations against another Resident.

30.3 Community Management will contact Residents who violate a regulation by means of a personal visit, a telephone call, or a Notice of Rules Violation issued in accordance with section 723.061, Florida Statutes. It is expected that all Residents will correct the violation in a timely manner in accordance with section 723.061. Repeated violation could lead to possible eviction proceedings in accordance with applicable law.

30.4 A Home Owner, Tenant, occupant, or the Home shall be subject to eviction in accordance with the procedures set forth in Chapter 723, Florida Statutes, and as amended. The grounds for eviction are summarized as follows:

30.4.1 nonpayment of lot rental amount;

30.4.2 conviction of a violation of a federal or state law or local ordinances, if the violation is detrimental to the health, safety, or welfare of the other Residents of the Community;

30.4.3 violation of a Community rule or regulation, the Lot Rental Agreement, or Chapter 723, Florida Statutes;

30.4.4 a change in the use of land comprising the Community or any portion thereof; or

30.4.5 failure of the purchaser, prospective tenant, or occupant of a Home situated in the Community to be qualified as, and to obtain approval to become, a tenant or occupant of the Home, such approval being required by these Rules and Regulations.

30.4.6 Pursuant to Section 723.061(1)(e), Florida Statutes, if a purchaser or prospective tenant of a Home occupies the Home before approval is granted, Community Management may require that the purchaser, prospective tenant, or unauthorized occupant vacate the Community within 7 days of receipt of a notice demanding same.

31. WAIVER

No waiver of any default by Resident shall be implied from any omission by Community Owner to take any action with respect to the default if such default persists or is repeated. No express waiver shall affect any default other than the default specified in the express waiver, and that only for the time and to the extent stated in the express waiver. One or more waivers of any covenant, term, or conditions of the Lease Agreement or these Rules by Community Owner shall not be construed as a waiver of a subsequent breach of the same covenant, term, or condition. The consent of Community Owner to any act by Resident requiring Community Owner's consent shall not be deemed to waive or render unnecessary Community Owner's consent to any subsequent similar act by Resident. The rights and remedies of Community Owner contained herein are cumulative and shall be in addition to those prescribed by law.

32. SPECIAL EXCEPTIONS

Community Management reserves the exclusive, unrestricted right to grant special exceptions to these Rules when, in the exclusive opinion of Community Management, special circumstances warrant the granting of special exceptions or written waiver of a particular provision as it applies to a particular Resident or Residents, so long as such exception or waiver does not interfere with the general welfare, health and safety of the other Residents of the Community. For example, variances to these Rules may be granted by the Community Management due to space limitations, design considerations, in cases where the intent of a Rule or Regulation is met but not the specific requirement, or in such other circumstances where the exception will not disturb the quiet enjoyment of the Community by other Residents, or when the basis for the variance is deemed sufficient in the discretion of Community Management.

33. SURVIVAL

If any portion of these Rules and Regulations is found to be void or unenforceable by a court of competent jurisdiction, the balance of these Rules and Regulations shall remain in full force and effect, so long as the general intent of the parties continues to be met. To the extent State or local law is inconsistent with any terms of these Rules and Regulations, such State or local law shall control the relationship between the parties hereto.

THE FOLLOWING IS AN OPTIONAL CONFIRMATION WHEREBY EACH RESIDENT ACKNOWLEDGES HAVING BEEN GIVEN AN OPPORTUNITY TO READ ALL THE ABOVE COMMUNITY RULES AND REGULATIONS, AGREES TO COMPLY WITH EACH, and is in full agreement with these Community Rules and Regulations being an integral part of the Application for Residency and Rental Agreement between Resident and Community Owner. Resident acknowledges that violations, infractions, breach, or default of these Community Rules and Regulations will be grounds for termination of Resident's Rental Agreement and eviction from the Community pursuant to Section 723.061, Florida Statutes.

EXECUTED this _____ day of _____, 20____.

_____/_____/_____
FIRST RESIDENT SIGNATURE

_____/_____/_____
SECOND RESIDENT SIGNATURE

_____/_____/_____
THIRD RESIDENT SIGNATURE

_____/_____/_____
FOURTH RESIDENT SIGNATURE

BY EXECUTION HEREOF, THE BELOW SIGNED REPRESENTATIVE OF COMMUNITY OWNER CONFIRMS THAT RESIDENT(S) REFUSED TO SIGN THE ABOVE CONFIRMATION REGARDING THESE RULES AND REGULATIONS NOTWITHSTANDING THE FACT THAT A COPY OF THE RULES AND REGULATIONS WAS DELIVERED TO THEM ON _____, 20____.

By: _____/_____/_____
COMMUNITY MANAGER

ADDENDUM TO COMMUNITY RULES AND REGULATIONS

A. MHC Tenant Protections: In consideration of the execution or renewal of that certain Lease (for purposes of this Addendum, the "Lease") of the Home Site (for purposes of this Addendum, the "Home Site") by and between Owner/Landlord/etc. (for purposes of this Addendum, the "Landlord") and Tenant/Resident/etc., the parties agree that the following minimum tenant protections apply (subject to any provisions under applicable law that offer greater protections to the Applicable MHC Resident):

1. MH Home Owner is entitled to a Lease term of not less than one (1) year except the initial year which may be for less than 12 months for the purposes of having all leases renew on the same date, renewable at MH Home Owner's election, unless there is good cause for nonrenewal including, (1) MH Home Owner being in default under the Lease at the time of renewal, (2) MH Home Owner's serious or repeated violation of the material terms and conditions of the Lease, or (3) MH Home Owner's violation of applicable federal, state, or local law;

2. Community shall give MH Home Owner not less than ninety (90) days' written notice prior to an increase in the lot rental amount payable under the Lease;

3. MH Home Owner shall have a minimum five (5) day grace period for the non-payment of rent, and the right to cure defaults on lot rental amount payments within ten (10) days of the expiration of the foregoing grace period;

4. MH Home Owner is entitled to sell its Manufactured Home to a buyer that qualifies as a new tenant in the MHC, without having to first relocate such Manufactured Home outside of the MHC.

5. MH Home Owner has the right to sell the Manufactured Home in place within 30 days after eviction by the MHC owner, subject to the MHC owner's right to prevent a dangerous condition or any threat or risk of bodily harm to other residents or visitors of the MHC, and provided, further, that, nothing in this section prohibits MHC owner from exercising any other right or remedy available against MH Home Owner under law.

6. MH Home Owner has the right to (a) sublease, and (b) assign the home site lease for the unexpired term to the new buyer or sublessee of the MH Home Owner's manufactured home without any unreasonable restraint, so long as the new buyer or sublessee, as applicable, qualifies as a new resident within the MHC (including satisfying MHC owner's applicable credit and background checks and any requirements in the MHC's rules and regulations).

7. MH Home Owner has the right to post a "For Sale" sign on or in MH Home Owner's manufactured home that advertises the sale of the home, provided that the display and content of such sign complies with the MHC rules and regulations.

8. Applicable MHC Resident has the right to receive at least 60 days' notice of any planned sale or closure of the MHC and 6 months' notice prior to a change in the use of the land comprising the Community.

If any of the foregoing requirements violate applicable law (including if applicable law provides a more favorable protection to MH Home Owner), then such requirement(s) will be deemed automatically void and of no force or effect. The invalidity or unenforceability of such requirement(s) will not affect the validity or enforceability of any other provision of the rules and regulations, and all other provisions thereof will remain in full force and effect.

B. Definitions: When used in this Addendum, the following terms not otherwise defined in this Addendum shall have the meanings set forth below. Capitalized terms used but not defined in this Addendum shall have the meanings defined in the Lease.

1. "Applicable MHC MH Home Owner" means a MH Home Owner and any other renter of a Manufactured Home in the MH Community. For purposes of clarification, "Applicable MHC MH Home Owner" does not include (1) an owner or renter of a recreational vehicle (including a park model home) located in the MH Community,

or (2) a renter of a residential unit in a building located in the MH Community. "Applicable MHC MH Home Owners" means more than one Applicable MHC MH Home Owner.

2. "MHC" means Imperial Manor Mobile Home Terrace.

3. "MH Home Owner" means a Person (excluding Borrower, any Affiliate of Borrower, and any third party investor at the Mortgaged Property that rents its Manufactured Homes to residents) who owns a Manufactured Home located or to be located in the MH Community, and "MH Home Owners" means more than one MH Home Owner.

4. "Manufactured Home", solely for the purposes of this Rider, includes (1) a "manufactured home" as defined in the 1974 Act, and (2) a manufactured home that was fabricated prior to the enactment of the 1974 Act. The term "Manufactured Home", as used in this Rider, does not include any manufactured home that is classified as a recreational vehicle under applicable law (including a park model home).

Notwithstanding anything to the contrary in the rules and regulations or in any other document between Landlord and Tenant, the provisions of this Addendum shall control and will govern and supersede all other provisions of the Lease or MH Community Rules and Regulations, except to the extent that the other provisions of the Rules and Regulations or the other document provide more favorable protections to the Resident. When used in this Addendum, the terms not otherwise defined in the Rules and Regulations shall have the meanings set forth in the Addendum.

EXHIBIT C:

RENTAL AGREEMENT

LEASE AGREEMENT

THIS LEASE, made and entered into this _____ day of _____, 20____, by and between Bedrock Imperial Manor LLC, doing business as Imperial Manor Mobile Home Terrace, hereinafter referred to as the "Landlords", and _____ hereinafter referred to as the "Tenant".

WITNESSETH:

That for and in consideration of the rent, covenants and agreements to be kept by the Tenant hereunder, the Landlords rent, lease and demise to the Tenant and the Tenant rents, leases and takes from the Landlords the leased premises, subject nonetheless to the following terms and conditions as hereinafter set forth, and also in accordance with the rules and regulations of the said Mobile Home Park hereto attached and made a part hereof.

1. It is specifically understood and agreed by and between the parties hereto that this is a bona fide offer to lease for a specified term upon the same conditions and terms as all other leases offered to other tenants in the said Mobile Home Park, excepting only rent variations based upon lot location, lot size, services required by the Tenant and agreed to be rendered by the Landlords, and other economic factors.

2. It is specifically agreed and understood by and between the parties hereto that Chapter 84, Laws of Florida, shall govern this lease, anything contrary thereto contained herein notwithstanding.

3. The Landlords hereby let, rent and lease unto the Tenant for installation thereon the Tenant's mobile home and all that certain property, more particularly described as follows: Lot No. _____ Drive at Imperial Manor Mobile Home Terrace, 2321 New Tampa Highway, Lakeland, Florida 33801 to be occupied solely as a private dwelling by the above named Tenants and Tenants' family. Tenants acceptable for leasing space in said Mobile Home Park are as set forth in the rules and regulations of said Mobile Home Park, which is hereto attached and made a part hereof.

4. The term of this lease shall be from the date hereof through January 31 following, and any continuations of this lease shall be from February 1 through January 31 of each year during the occupancy of the premises by the Tenants. The rental for said term shall be paid on an installment basis, payable as follows: \$ _____ upon the execution of this lease and the sum of \$ _____ on the first day of each and every month thereafter during the term of this lease.

All such payments shall be mailed to Imperial Manor Mobile Home Terrace, P. O. Box 463, Lakeland, Florida 33802.

The rental price on all continuations of this lease shall be adjusted each August 1. Landlords will advise Tenant in writing of any change in rental for the ensuing year not less than ninety (90) days prior to the end of the rental term, and Tenant shall advise Landlords in writing not less than ninety (90) days prior to the end of rental term whether Tenant accepts or rejects the continued lease.

5. Should one of a family group of any Tenant of the Park during any lease period die and the mobile home of the remaining Tenant be sold and remain in the Park, then the existing lease with said Tenant shall be cancelled.

6. The Tenant agrees to abide by all rules and regulations of the Landlords and the Park Association and agrees that violation of any of said rules and regulations shall be grounds for eviction from the Park. Tenant acknowledges receipt of the current rules and regulations, which are hereto attached and made a part hereof, and the parties hereby agree that said rules and regulations may, from time to time, be amended and that the rules and regulations in existence at this time are reasonable and necessary for the proper and efficient operation of the Park and for the health, safety and welfare of the residents of said Park. The rules and regulations may be amended as set forth above by the Landlords; however, said rules and regulations as amended shall not take effect until written notification has been given to the Tenant by the Landlords of said changes at least 30 days prior to said implementation of said changes.

7. The Landlords may evict Tenant for non-payment of rent, or for conviction of a violation of some federal or state law or local ordinance. The parties agree that if Landlords determine that Tenant is to be evicted for violating a rule or regulation of the Park, Landlords will deliver written notice of the ground upon which Tenant is to be evicted at least 30 days prior to the time Tenant is to vacate the premises.

8. No Tenant selling a mobile home in said Park may guarantee to a purchase the right for him or the purchased mobile home to remain in said Park.

9. If the Tenant shall fail to pay the rent specified herein at the time and manner stated, or fail to keep and perform any of the other conditions or agreements of this Lease, the Landlords may, at their option, terminate this Lease and all rights of the Tenant hereunder, at which time the Tenant agrees to vacate the premises. After termination, upon Tenant's failure to vacate, the Landlords may bring an action for possession in the appropriate Court and Tenant agrees to pay all costs, expenses and reasonable attorney's fees incurred by the Landlords in enforcing the removal of said Tenant.

10. Landlords herewith advise Tenant that this Mobile Home Park operates under R-3 zoning under the jurisdiction of the Polk County Board of Commissioners. Landlord has no plan for future changes in the use of the land comprising the Mobile Home Park and covenants and agrees to give Tenant a detailed description thereof in the event any change is contemplated in the future.

11. The name and address of the Landlords or a person authorized by the Landlords to receive notices is set forth in the prospectus. Any notice from Landlords to Tenant shall be mailed or delivered to Tenant at Tenant's address in the Park or by posting of the notice on the door of Tenant's mobile home.

12. The rights of the Landlords contained herein are cumulative, and failure of the Landlords to exercise any right shall not operate to forfeit any other rights of the Landlords. No waiver by the Landlords of any condition or covenant shall be deemed to constitute or imply a further waiver of any other condition or covenant. The Landlords, however, may not waive any of the rules and regulations as set forth, except on payment of rent for one tenant to the exclusion of others.

13. A late payment fee will be due on lot rental amount payments received after the 5th day of the month. An NSF Payment Fee will be assessed for any payment made by Resident that is returned for insufficient funds

14. This lease will be a permanent lease as long as you are a tenant at Imperial Manor Mobile Home Terrace. Any changes in this lease will be in an amendment to be attached to this permanent lease.

Tenant acknowledges that he has read and understands the foregoing Lease Agreement and the rules and regulations hereto attached. that Tenant was offered the foregoing Lease prior to occupancy and hereby acknowledges the receipt of a copy thereof.

EXECUTED this _____ day of _____, 20_____.

LANDLORD

Tenant

By: _____
Authorized representative

Tenant

ADDENDUM TO LOT RENTAL AGREEMENT

A. MHC Tenant Protections: In consideration of the execution or renewal of that certain Lease (for purposes of this Addendum, the "Lease") of the Home Site (for purposes of this Addendum, the "Home Site") by and between Owner/Landlord/etc. (for purposes of this Addendum, the "Landlord") and Tenant/Resident/etc., the parties agree that the following minimum tenant protections apply (subject to any provisions under applicable law that offer greater protections to the Applicable MHC Resident):

1. MH Home Owner is entitled to a Lease term of at least 12 months, renewable at MH Home Owner's election, unless there is good cause for nonrenewal including, (1) MH Home Owner being in default under the Lease at the time of renewal, (2) MH Home Owner's serious or repeated violation of the material terms and conditions of the Lease, or (3) MH Home Owner's violation of applicable federal, state, or local law;

2. Community shall give MH Home Owner not less than ninety (90) days' written notice prior to an increase in the lot rental amount payable under the Lease;

3. MH Home Owner shall have a minimum five (5) day grace period for the non-payment of rent, and the right to cure defaults on lot rental amount payments within ten (10) days of the expiration of the foregoing grace period;

4. MH Home Owner is entitled to sell its Manufactured Home to a buyer that qualifies as a new tenant in the MHC, without having to first relocate such Manufactured Home outside of the MHC.

5. MH Home Owner has the right to sell the Manufactured Home in place within 30 days after eviction by the MHC owner, subject to the MHC owner's right to prevent a dangerous condition or any threat or risk of bodily harm to tenants or visitors of the MHC, and provided, further, that, nothing in this section prohibits MHC owner from exercising any other right or remedy available against MH Home Owner under law.

6. MH Home Owner has the right to (a) sublease, and (b) assign the home site lease for the unexpired term to the new buyer or sublessee of the MH Home Owner's manufactured home without any unreasonable restraint, so long as the new buyer or sublessee, as applicable, qualifies as a new tenant within the MHC (including satisfying MHC owner's applicable credit and background checks and any requirements in the MHC's rules and regulations).

7. MH Home Owner has the right to post "For Sale" signs that advertise the sale of MH Home Owner's Manufactured Home, provided that the display and content of such signs complies with the MHC rules and regulations.

8. Applicable MHC Resident has the right to receive at least 60 days' notice of any planned sale or closure of the MHC and 6 months' notice prior to a change in the use of the land comprising the Community.

If any of the foregoing requirements violate applicable law (including if applicable law provides a more favorable protection to MH Home Owner), then such requirement(s) will be deemed automatically void and of no force or effect. The invalidity or unenforceability of such requirement(s) will not affect the validity or enforceability of any other provision of the Lease, and all other provisions thereof will remain in full force and effect.

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2. "MHC" means Imperial Manor Mobile Home Terrace.

3. "MH Home Owner" means a Person (excluding Borrower, any Affiliate of Borrower, and any third party investor at the Mortgaged Property that rents its Manufactured Homes to tenants) who owns a Manufactured Home located or to be located in the MH Community, and "MH Home Owners" means more than one MH Home Owner.

4. "Manufactured Home", solely for the purposes of this Rider, includes (1) a "manufactured home" as defined in the 1974 Act, and (2) a manufactured home that was fabricated prior to the enactment of the 1974 Act. The term "Manufactured Home", as used in this Rider, does not include any manufactured home that is classified as a recreational vehicle under applicable law (including a park model home).

Notwithstanding anything to the contrary in the Lease or in any other document between Landlord and Tenant, the provisions of this Addendum shall control and will govern and supersede all other provisions of the Lease or MH Community Rules and Regulations, except to the extent that the other provisions of the Lease or the other document provide more favorable protections to the Tenant. When used in this Addendum, the terms not otherwise defined in the Lease shall have the meanings set forth in the Addendum.

EXHIBIT E

CONSUMER PRICE INDEX INFORMATION SHEET



STATE OF FLORIDA
DEPARTMENT OF LABOR AND EMPLOYMENT SECURITY
Division of Administrative Services

JOB SERVICE OF FLORIDA
515 East Lemon Street
Post Office Box 1688
Lakeland, Florida 33802

October 12, 1984

Mr. Rollie Murray, Jr.
P. O. Box 463
Lakeland, Florida 33802

Dear Mr. Murray:

The Renters, Residential Index of the Consumer Price Index for All Urban Consumers, published by the Department of Labor, Bureau of Labor Statistics, for the August 1983 to August 1984 period increased by 5.4 percent from 238.2 to 251.1. The All Items Index for August 1984 was 313.0, a 4.2 percent increase over the August 1983 index of 300.3.

Sincerely,

JOB SERVICE OF FLORIDA

Dennis C. Flynn
Manager

By: Diane E. Moore

DCF/DEM:cn

Graham signs mobile-home bill

TALLAHASSEE — Gov. Bob Graham Monday signed into law a bill establishing a statewide regulatory agency to oversee the operation of mobile home parks.

The Florida Mobile Home Act, patterned after the state's condominium law, clearly outlines the rights of the park owners and tenants. Effective Oct. 1, complaints will be channeled through the Division of Florida Land Sales, Condominiums and Mobile Homes.

Harry Jennings, president of the Federation of Mobile Home Owners of Florida Inc., said the law would help resolve differences between owners and tenants without going to court.

Park owners must give residents 90-day notice of any rent increase, change in rules or reduction in services. Park owners and residents are required to meet within 60 days of the notice to discuss the proposed change.

The Consumer Price Index increased 5.4% from 238.2 to 251.1. This results in a \$6.00 increase per lot. Again this year (1985), your cancelled check will be your receipt. If lot rental payment for the full year is made by February 7, 1985, 6% of the 12 month total may be deducted. After February 7th, you are not eligible for this deduction. If paying by the month, rents received after the 7th of that month are delinquent and a \$5.00 late charge will be assessed for the extra bookkeeping, payable with the following months rent. All leases should be signed and returned to the park office no later than January 31, 1985.

Rollie Rust Murray, Jr. Trustee
Rollie Rust Murray, Jr., Trustee

Please make all checks payable to: Rollie & Alice Murray, Jr., Trustees
Pick up envelopes for monthly payments at park office.