

**PROSPECTUS (OFFERING CIRCULAR)
FOR
PALM TERRACE VILLAGE MOBILE HOME PARK**

1. THIS PROSPECTUS CONTAINS VERY IMPORTANT INFORMATION REGARDING YOUR LEGAL RIGHTS AND YOUR FINANCIAL OBLIGATIONS IN LEASING A MOBILE HOME LOT. MAKE SURE THAT YOU READ THE ENTIRE DOCUMENT AND SEEK LEGAL ADVICE IF YOU HAVE ANY QUESTIONS REGARDING THE INFORMATION SET FORTH IN THIS DOCUMENT.
2. THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE LESSEE SHOULD REFER TO ALL REFERENCES, ALL EXHIBITS HERETO, THE CONTRACT DOCUMENTS, AND SALES MATERIALS.
3. ORAL REPRESENTATIONS SHOULD NOT BE RELIED UPON AS CORRECTLY STATING THE REPRESENTATIONS OF THE PARK OWNER OR OPERATOR. REFER TO THIS PROSPECTUS (OFFERING CIRCULAR) AND ITS EXHIBITS FOR CORRECT REPRESENTATIONS.
4. UPON DELIVERY OF THE PROSPECTUS TO A PROSPECTIVE LESSEE, THE RENTAL AGREEMENT IS VOIDABLE BY THE LESSEE FOR A PERIOD OF 15 DAYS.

PRMZ0001710-P1

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**PROSPECTUS FOR
PALM TERRACE VILLAGE MOBILE HOME PARK**

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I. NAME AND ADDRESS OF PARK

Location and Mailing Address

PALM TERRACE VILLAGE MOBILE HOME PARK
3260 West Kevin Lane
Lecanto, Florida 34461

II. RECEIPT OF NOTICES AND DEMANDS

The following person is authorized to receive notices and demands on the Park Owners behalf:

Park Owner
P.O. Box 750
Westport, Connecticut 06880

III. PARK PROPERTY DESCRIPTION

A. Lots

At the present time the maximum number of lots in the Park is 93. The approximate sizes are:

BLOCK A - Lots #1 through #27 - 50 ft. x 80 ft.
Lots #29, #30/31, #32/33 and #34/35 - 100ft. x 85ft.

BLOCK B - Lots #1 through #42 - 50 ft. x 80 ft.

BLOCK C - Lots #1 through #3 and #5 through #21 - 50 ft. x 90 ft.

BLOCK D - Lot #1 - 50 ft. x 80 ft.

Lots 1A through 6A may, at the sole discretion of Park Management, be used for the placement of recreational vehicles.

B. Set-back and minimum separation distance requirements

There are several requirements of law with respect to how far each mobile home within the Park must be set back from the borders of its lot and the distance that must be maintained from each mobile home in the Park and its supporting facilities (for example, a carport) to other mobile homes, supporting facilities and structures in the Park. The State Fire Marshall has established minimum separation and setback requirements, as follows:

Pursuant to Rules 69A-42.005 and 69A-3.012, Florida Administrative Code, the State Fire Marshal has adopted NFPA 501A (2005) for manufactured home installations, sites, and communities. This code sets forth minimum separation and setback requirements between manufactured homes as follows:

Fire Safety Separation Requirements:

6.2.1.1. No portion of a manufactured home, excluding the tongue, shall be located closer than 3 m (10 ft) side to side, 2.4 m (8 ft) end to side, or 1.8 m (6 ft) end to end horizontally from any other manufactured home or community building unless the exposed composite walls and roof of either structure are without openings and constructed of materials that will provide a 1-hour fire resistance rating or the structures are separated by a 1-hour fire-rated barrier.

Accessory Building or Structure Fire Safety Requirements:

6.4.1.1. Accessory buildings or structures shall be permitted to be located immediately adjacent to a site line when constructed entirely of materials that do not support combustion and provided that such buildings or structures are not less than 0.9 m (3 ft) from an accessory building or structure on an adjacent site.

6.4.1.2. An accessory building or structure constructed of combustible materials shall be located no closer than 1.5 m (5 ft) from the site line of an adjoining site.

In addition to the requirements of the State Fire Marshal, the County of Citrus, Florida has enacted certain zoning regulations controlling the setback and separation of mobile homes within the Park. The following setback and separation distances apply in the Park.

- Separation between mobile homes - 15 ft.
- Separation between mobile homes and structures - 15 ft.
- Setback from front lot line - 10 ft.
- Setback from side lot line - 7.5 ft.
- Setback from rear lot line - 10 ft.

The requirements quoted and referenced above of the various governing agencies having jurisdiction in these matters may overlap or be inconsistent with one another. In addition, governmental rules or regulations are subject to amendment or repeal. No representation is made as to the interpretation of the set back and separation requirements set out above, nor as to the continuing applicability of such requirements after the delivery date. "Delivery Date" as used herein is the date upon which the Prospectus is delivered to the tenant. Prospective tenants of the Park are advised to inquire with the above referenced authorities with respect to these matters.

Please note that the above quoted and referenced requirements concern only the setback and separation requirements applicable to the Park on the delivery date of this Prospectus, and that any one or more of such requirements may be subsequently modified or repealed. No continuing obligation is undertaken by the Park Owner to advise any Park resident or tenant of any subsequent modification, future adoption of additional requirements by any governmental body, or future repeal of these provisions. The requirements stated above may not be applicable to the Park, in whole or in part, due to the placement of homes in the Park prior to the enactment of those requirements, vested rights established under earlier ordinances, statutes or laws; or due to subsequent judicial decisions interpreting these or other laws. The prospective tenant is advised to obtain further information regarding installation of mobile homes in the Park from the appropriate permitting authority.

C. Shared Facilities

At the present time the maximum number of lots that will use any Park facilities is 93.

At present there are no shared facilities available.

IV. RECREATIONAL AND COMMON FACILITIES

A. Buildings

There are no recreational or common facilities available for use by the Mobile Home owner.

B. PERSONAL PROPERTY

There is no personal property available for use by the Mobile Home owner.

V. PARK MANAGEMENT AND MAINTENANCE

A. The management of Palm Terrace Village Mobile Home Park is the responsibility of the Park Manager, or someone who will be designated by the Park Owner. The Park does not have an onsite office. The Park Manager will be available Monday through Friday from 9:00 a.m. to 4:00 p.m. to answer any questions or problems concerning Park operations.

B. The maintenance and operation of the common areas is the responsibility of the Park Manager. Any problem which arises concerning the Park property should be directed to the attention of the Park Manager.

The Owner may from time to time employ such additional maintenance personnel as the Owner may deem necessary or appropriate to properly maintain the Park. The Owner reserves the right, upon 90 days prior written notice to each owner of a Mobile Home located in the Park, to increase, reduce, eliminate or modify from time to time any or all of the services that are provided by the Park.

VI. MOBILE HOME OWNER REQUIRED IMPROVEMENTS

A. A description of all improvements, both temporary and permanent, which are required to be installed by the mobile home owner on the mobile home lot as a condition of his occupancy in the Park is as follows:

1. All mobile homes must be skirted within 30 days of entrance into the Park.
2. Tenants who were residents of the Park as of June 4, 1984, or prior to the delivery date of this Prospectus, were required to install the improvements set out above upon becoming a resident of the Park. To the extent that those residents did not install the required improvements, those requirements are still effective. There are no additional requirements established pursuant to this Prospectus as to the tenants described above.
3. Tenants assuming the remaining portion of a tenancy or who were residents of the park as of June 4, 1984, as prescribed by Section 723.059(3), F.S., will be required to install those improvements subject to the same conditions and terms of the Prospectus or offering circular as delivered to the initial recipient.

VII. UTILITIES AND OTHER SERVICES

<u>TYPE OF SERVICE</u>	<u>MANNER PROVIDED</u>	<u>PERSON OR ENTITY FURNISHING SERVICE</u>
*Sewage Disposal	Central Sewer System	Park
*Waste Disposal	Dumpster	Park
Cable T.V.	Billed to tenant	Spectrum
*Water Supply	Park Well	Park
Electricity	Billed to tenant	W.R.E.C.
*Storm Drainage	Natural run-off	Park

*These services are provided to residents and included in the base rent.

A. Changes to Utilities and Other Services

The description of the utilities and other services set forth above reflects the manner in which such services are provided and charged, and the parties responsible for the maintenance of the facilities necessary to provide such services, as of the Filing Date. The Owner reserves the right, upon 90 days prior written notice to each owner of a mobile home in the Park, to discontinue the provision or maintenance of any utility or other service described above that is presently provided and/or maintained by the Park, so long as such discontinued service or utility is replaced by a comparable service or utility. In the event of such discontinuation and replacement, the mobile home owners within the Park may be billed separately for utilities or services that are billed to the Park as of the Filing Date and/or may become responsible for the maintenance of utility facilities that are the responsibility of the Park as of the filing date.

VIII. INCREASES IN LOT RENTAL AMOUNT

Lot Rental Amount

The mobile home owner will be responsible for the lot rental amount which is comprised of all financial obligations, except user fees, which the mobile home owner is required to pay as a condition of the tenancy.

Charges will be set forth as follows:

A. Base Rent -

The base rent for your lot is \$ _____ per month, and will be in effect from _____, 20____, to _____, 20____.

B. Special Use Fees

<u>Type of Fee</u>	<u>Amount</u>
1. Late payment charge (charged if rent is not paid by 5 th of month)	\$ _____
2. NSF Payment Fee	\$ _____ if any payment by the resident is returned for insufficient funds
3. Pet Fees	\$ _____
4. Lot mowing and trimming	\$ _____
5. Guest fees	\$ _____
C. Pass-through Charges	\$ _____

These are the mobile home owner's proportionate share of the necessary and actual direct costs and impact or hookup fees for a governmentally mandated capital improvement, which may include the necessary and actual direct costs and impact or hookup fees incurred for capital improvements required for public or private regulated utilities.

The charges may be assessed more often than annually and will be assessed to the mobile home owner on a proportionate basis. "Proportionate share" for calculating pass-through charges is the amount calculated by dividing equally among the affected developed lots in the park the total costs for the necessary and actual direct costs and impact or hookup fees incurred for governmentally mandated capital improvements serving the recreational and common areas and all affected developed lots in the park.

D. Generally

The costs of all other services required by the resident are solely the resident's responsibility.

The dollar amounts set above represent only the amounts charged for each rental category on the Delivery Date. As disclosed in this Prospectus, such amounts are subject to increase.

Wherever "\$0.00" appears above a blank for the amount charged for any rental category described above, it means that charges for that rental category are not imposed by the Owner on the delivery date. The amount of those charges may be increased as described in this Prospectus.

Nothing in this Prospectus shall be deemed a waiver of the Owner's right to collect from the mobile home owner any damages that the Owner may sustain as a result of or in connection with a tortious act, neglect or breach of lease by the mobile home owner or anyone permitted to be on Park property by the mobile home owner.

Increases In Lot Rental Amount

The manner in which lot rental amount will be increased is as follows:

A. Definitions. As used in this Section VIII:

1. "Lot Rental Amount" means all financial obligations, except user fees, which are required as a condition of the tenancy.

2. "Special use fees" mean those separately itemized amounts for specific services or privileges which are charged in addition to rent, including, but not limited to, such charges as guest fees, pet fees and entrance fees.

3. "Pass-through charges" are defined as the mobile homeowner's proportionate share of the necessary and actual direct costs and impact or hookup fees for a governmentally mandated capital improvement, which may include the necessary and actual direct costs and impact or hookup fees incurred for capital improvements required for public or private regulated utilities.

B. Notice of Increase. The mobile home owner shall be notified of any increase in the lot rental amount at least 90 days prior to the effective date of such increase.

C. Lot Rental Amount - Increase.

1. General. The lot rental amount is subject to periodic increases by the Owner. However except for increases resulting from the imposition of pass-through charges, the lot rental amount will not be increased more frequently than annually, except for initial tenancies which commence after the beginning of the annual rental term.

2. Factors Affecting Increases. Factors which may affect the level of increases in lot rental amount are as follows:

a. Increased costs, which refers to any increases experienced by the Owner since the delivery of the notice of the last increase in the lot rental amount in the total costs arising out of the ownership, operation and management of the Park.

b. Prevailing Market Rent - refers to the lot rental amount imposed in mobile home parks comparable to this Park, or the lot rental amount willingly paid from time to time by new residents of this

Park. A park will be deemed comparable if it is located in the same general vicinity as this Park, and offers similar densities, amenities and services.

c. Prevailing Economic Conditions - are intended to refer to those factors which bear on the economic viability of a real estate investment and which would be considered by a prudent businessman in establishing the base rent and other charges or any increase in the amount thereof. These factors may include: (1) the costs attendant to the replacement of this Park in the economic environment existing at the time of any rental increase, including land acquisition costs, construction costs, and losses associated with the operation of a park prior to full occupancy, and the level at which the lot rental amount must be established in order that the Park and/or Park Owner will realize a reasonable return on the cost referred to in this clause (1); (2) the level of interest rates and other financing charges associated with construction, interim and permanent financing; (3) the availability of alternative forms of real estate investments which, absent the rental increase in question, might reasonably be expected to yield a greater return on investment capital; (4) the levels of the Consumer Price Index, U. S. City Average - All Urban Consumers, 1967 = 100, or, in the event of the discontinuation of publications of the Consumer Price Index, then an alternative index which has been reasonably related to the Consumer Price Index in evaluating economic conditions, and which has been, or can reasonably be expected to be, generally accepted as a replacement index for the Consumer Price Index; (5) the level at which the lot rental must be established in order that the Owner will realize a reasonable return on the "Owner's Equity"; for this purpose the "Owner's Equity" refers to the fair market value of the Park from time to time, less existing mortgage indebtedness; (6) other economic factors which might reasonably be expected to affect either the value of the Park, the rate of return available to the Owner of the Park at the existing level of rent, the present value of the real estate investment in the then current economic conditions, and which would be taken into consideration by a prudent businessman in considering the amount of rental increase required in the Park in order to realize a rate of return similar to other at risk real estate ventures from the then current value of the Park.

d. Except for tenants as of June 4, 1984, the mobile home owner may also be required to bear, in the form of increase in the lot rental amount, the costs incurred by Owner in installing capital improvements or performing major repairs in the Park.

Additional Considerations

The Park Owner reserves the right to amend this Prospectus or any Exhibit thereto from time to time to the extent permitted by law to conform with changes in relevant statutory provisions or changes in relevant rules of the Department of Business and Professional Regulation, or any other agency having jurisdiction over the operation of this mobile home Park.

An increase in one or more of the above-described factors may result in an increase in the mobile home owner's lot rental amount.

NO WRITTEN RENTAL AGREEMENT WAS INCLUDED WITH THIS PROSPECTUS AT THE TIME IT WAS FOUND ADEQUATE BY THE DIVISION OF FLORIDA CONDOMINIUMS, TIMESHARES AND MOBILE HOMES. THE RENTAL AGREEMENT ATTACHED TO THIS PROSPECTUS IS APPROVED FOR USE WITH PROSPECTIVE HOME OWNERS. IF OFFERED, EXISTING HOME OWNERS MAY ACCEPT THIS WRITTEN RENTAL AGREEMENT AT THEIR OPTION.

IX. USER FEES

Each Home Owner is responsible for the payment of user fees if the Home Owner agrees to the provisions of services for such fees by the Park Owner.

"User fees" are defined as those amounts charged in addition to the lot rental amount for nonessential optional services provided by or through the Park Owner to the Home Owner under a separate written agreement between the Home Owner and the person furnishing the optional service or services.

User fees may be charged or increased in the management's sole discretion. Factors considered include costs or increased costs, prevailing market rent, and prevailing economic conditions (see Increases in Rental Amount above). Notice of an increase or change in user fees will be given to the Home Owner 10 days prior to the increase. Notice of increases will be mailed to the home owner's address in the Park.

There are currently no user fees charged in the Park.

X. PARK RULES AND REGULATIONS

A. Rules and Regulations

The Park Rules and Regulations are attached as Exhibit A.

B. Changes in Rules and Regulations

The Park Owner shall give written notice to each mobile home owner at least ninety (90) days prior to any change in Rules and Regulations. Rules adopted as a result of restrictions imposed by governmental entities and required to protect the public health, safety, and welfare may be enforced prior to the expiration of the ninety (90) day period.

XI. ZONING

The nature and type of zoning under which the mobile home Park operates, the permitted uses under such zoning classification and the name of the zoning authority which has jurisdiction over the land comprising the Park is as follows:

A. Existing zoning classification - MHPD

B. Permitted uses under this classification - Mobile Home Park.

C. Name of zoning authority - Citrus County Florida Building and Zoning Department.

D. There no definite future plans to seek a change in the use of land comprising of the Park, but this remains a viable option.

XII. EXHIBITS

The following exhibits are required attachments to this Prospectus:

Exhibit A - Rules and Regulations

Exhibit B - Layout of the Park

Exhibit C- Rental Agreement

EXHIBIT A

RULES AND REGULATIONS

PALM TERRACE VILLAGE MOBILE HOME PARK

RULES AND REGULATIONS

All reasonable means have been taken to ensure that your residency is pleasant and enjoyable. Many of the Rules and Regulations are based on the requirements of state and federal law, and the remainder are to assist in the peaceful enjoyment of all Residents.

These Rules and Regulations ("Rules") are intended to maintain the appearance standards and comfort of Palm Terrace Village Mobile Home Park (the "Community") for you and your visitors. A copy of the Rules will be posted in the Community and must be observed by all Residents and Guests. Residents shall require all persons on the Lot with their consent to govern themselves in accordance with the Rules and in a manner that does not unreasonably disturb neighbors or constitute a breach of the peace.

1. DEFINITIONS

1.1 Community: means the property operated as a mobile home park as defined in Section 723.003(12), Florida Statutes.

1.2 Community Management: means Operator of a mobile home park as defined in Section 723.003(16), Florida Statutes and includes Community Owner's manager, assistant manager (or other employee or agent) of the Community as identified from time to time.

1.3 Community Owner: means the owner or operator of the mobile home park as defined in Section 723.003(13), Florida Statutes.

1.4 Guest: means a person who is not entitled to reside on the Lot and who has visited the Community for a period of time no longer than 15 consecutive days or 30 total days per year.

1.5 Home: means a mobile home as defined in section 723.003(8), Florida Statutes.

1.6 Home Owner: means a person who owns a mobile home and rents or leases a lot within the mobile home park for residential use as defined in Section 723.003(11), Florida Statutes.

1.7 Lot or Site: means a "mobile home lot" as defined in Section 723.003(9), Florida Statutes.

1.8 Rental Agreement: means any mutual understanding or lease, whether oral or written, between a Home Owner and a Community Owner in which the Home Owner is entitled to place his or her Home on a Lot for either direct or indirect remuneration of the Community Owner as defined in Section 723.003(10), Florida Statutes.

1.9 Resident: means a person entitled under authority of a Home Owner's lot rental agreement to the use and occupancy of a Lot within the Community to the exclusion of others. The term includes Tenants, Home Owners, and Third-Party Rentals.

1.10 Tenant: means a person residing in a Home on a Lot within the Community under authority of the Home Owner's lot rental agreement with Community Owner, and such person does not own the Home occupying the Lot. The term applies only to persons who have been approved for residency by Community Management pursuant to the Rules and Regulations.

1.11 Third-Party Rental: means a person who rents both the Home and the Lot from Home Owner; a sublessee.

1.12 Unauthorized Occupant: means a person who is not entitled to reside on the Lot and/or who has visited the Community for a period of time longer than 15 consecutive days or 30 total days per year.

2. RESIDENCY

2.1 Any person applying for admittance as a Resident of the Community must fill out an application for residency and be interviewed by Community Management. All prospective Residents must be approved by Community Management and must sign a rental agreement prior to beginning occupancy of a Home currently in the Community or prior to moving a Home into the Community. All prospective Residents must demonstrate that they accept and comply with all Community rules, by passing a criminal background check that will be performed by the Community for a fee per person as directed by Community Management, by providing proof of income, and pass a credit background check that complies with Community Management's minimum requirements for same. Community Management has the right to reject a prospective Resident for any reason not prohibited by law; however, approval may not be unreasonably withheld. Community Management will not approve a prospective Resident who provides false or misleading statements, whether orally or in writing, within the rental application or in any statement or document offered in support of a request for residency approval. The purchase of a Home Owner's Home by those who have not executed the rental agreement or obtained written consent from Community Management shall not constitute permission or right for the purchaser(s) to reside within the Community. An application for residency, and background check must be completed and approved, a copy of the Rules and Regulations delivered, and a Rental Agreement signed, prior to: (i) residing in a Home within the Community; or (ii) arrival of the Resident's Home in the Community.

2.2 Community Management reserves the right to: (i) refuse residency to anyone who purchases or otherwise receives title to a Home unless approved pursuant to paragraph 2.1; (ii) refuse to accept further lot rental amount payments and terminate the Rental Agreement of anyone who, after proper notice pursuant to section 723.061, Florida Statutes, fails to comply with these Rules and Regulations (see rule re: Enforcement and Eviction, for further information); and (iii) refuse residency to any applicant for any reason not prohibited by law.

2.3 Unless the Home is sub-leased upon prior written permission of Community Management, the principal Resident of each Home in the Community must be its legal owner. Except as expressly provided by applicable State law, no one other than those executing the Rental Agreement shall be allowed to reside upon the Lot set forth in the Rental Agreement without prior written consent from Community Management. Each additional occupant of the Home must be approved for residency by Community Management, and an additional resident fee shall be charged each month for each Resident in the Home over a total of two (2). The name of each Resident over the age of 18 must be listed in the Rental Agreement prior to residing in the Home. Any increase in the number or exchange or substitution of persons in a Home must have Community Management's prior written approval. Without prior written consent of Community Management, the Home may not be occupied by more than two (2) persons per bedroom or the allowable number of persons based upon the design criteria of the Home. Non-compliance in qualifying additional occupants will subject the Resident to eviction (see rule re: Enforcement and Eviction, for further information).

2.4 Heirs and/or beneficiaries of a deceased Home Owner are not considered to be "purchasers" for the purpose of assuming the remainder of the deceased Home Owner's tenancy. All heirs and/or beneficiaries and/or purchasers must be approved by Community Management prior to initiating occupancy of the Home.

3. 55-AND-OLDER COMMUNITY

This Community is intended and operated for occupancy by persons 55 years of age and older and, as such, adheres to the requirements of the Housing for Older Persons Act of 1995. Consequently, at least 80 percent of the occupied units must be occupied by at least one person who is 55 years of age or older as of the date of occupancy.

At the time of application for initial occupancy, or upon demand of Community Management, all prospective Residents and all existing Residents shall be required to produce for inspection and copying, one of the following age verification documents: driver's license, birth certificate, passport, immigration card, military identification, other valid local, state, national or international documents containing a birth date of comparable reliability or a certification in a

lease, rental agreement, application, affidavit or other document signed by any person of sufficient legal age to sign a contract asserting the age of the occupants of said Home. The minimum age for all Residents is 40. Notwithstanding the above, the Community Management reserves the right, in its sole discretion, to grant exceptions to the minimum age requirements of this Rule, while still maintaining compliance with the Housing for Older Persons Act of 1995.

Community Management reserves the right to refuse admission to the Community by any person(s) not deemed suitable to Community Management in its sole discretion. Any misrepresentation, whether written or oral, made by the prospective Resident (Home Owner) in information provided on the registration card or credit application; or statements as to number, age, or identity of persons residing in the Home; or about pets, personal background, or past landlords, is deemed material and fraudulent and made to induce the Community Owner to admit the prospective Resident (Home Owner). Any such misrepresentation shall be deemed a conclusive breach of the Lot Rental Agreement and shall void the approval of the request for occupancy.

On January 1st of each even numbered year, all existing Residents shall be required to provide the names and ages of all current occupants of the unit, in writing, to Community Management. Failure to provide the written occupant documentation shall constitute a violation of these Rules and Regulations and the Home Owner may be subject to eviction pursuant to Section 723.061, Florida Statutes.

4. PAYMENTS, FEES, AND CHARGES

4.1 Lot rental amount must be paid in full. Timely payment in full is required; partial payments will not be accepted. Lot rental amount payments are due on the first day of each month and must be paid on or before the fifth (5th) day of the month. A Late Charge will be charged to any Resident whose lot rental amount is not received by Community Management on or before the fifth (5th) day of the month or for any Resident who does not pay in full thereafter, as provided in the prospectus.

4.2 Resident must pay by electronic methods including Management-approved third-party companies through a Resident pay portal, automated clearing house (ACH) debits, or bank electronic funds transfer or by personal check, cashier's check, certified check, or credit card. Community Management reserves the right to refuse a personal check. All payments must be payable in U.S. funds drawn on a U.S. financial institution.

4.3 NSF Payments: If any payment by Resident is returned for insufficient funds, the Resident may incur fees for same as set forth in the prospectus. NSF payment fees and late payment fees may be incurred concurrently.

5. SALE AND/OR REMOVAL OF HOME

5.1 Home Owners have the right to sell their Home within the Community subject to the Community Owner's right of first refusal. The purchaser must, however, meet all requirements for residency prior to occupancy or the purchaser will be required to move the Home from the Community (see rules re: Residency and Eviction).

5.2 A Home Owner intending to make a bona fide sale of his or her Home or any interest in it to a proposed purchaser intending to remain in the Community shall give to Community Owner notice of such intention, together with the name and address of the proposed purchaser and such other information concerning the proposed purchaser as Community Owner may reasonably require. Home Owner shall provide to Community Owner a copy of the final executed sales contract. Home Owner may redact all financial information and social security numbers contained in the copy of the final executed sales contract before submission to Community Owner. Resident shall direct the proposed purchaser to Community Management for exchange of information, including the lot rental amount which will apply at the expiration of the seller's lease term or at the time of sale. Within seven (7) days of transfer of title, change in financing of the Home, or purchase of Home Owner's Home, a true copy of the legal registration showing title registered in the name of the purchaser and the name of the lienholder, if any, shall be provided to Community Management by Home Owner. This rule does not in any way diminish or affect the obligation of every purchaser of a Home to seek and to obtain written approval by Community Management prior to the change in occupancy of the Home if the proposed purchaser intends to become a Resident of the Community.

5.3 Prior to written approval of the purchaser for residency, Community Management will inspect the entire Lot and exterior of the Home to verify that it complies with all rules and regulations. The Home must meet all local code requirements, including but not limited to, electrical and plumbing. The inspection will include, but is not limited to, exterior maintenance, skirting, carports, awnings, attached structures, sheds, shrubs, trees and lawn care. Any infraction or deficiency must be repaired/upgraded. The seller and the purchaser must provide proof of completed repairs or written assurance to Community Management that any repairs or changes to the Home will be made as necessary to bring the Home into compliance with Community standards as set forth in these Rules and Regulations, within a reasonable time frame as specified by Community Management in writing. Community Management has the right to deny approval of the proposed resident if such work is not done; however, approval may not be unreasonably withheld.

5.4 Home Owner may display one "For Sale" sign, no larger than 12 inches by 16 inches, inside the Home window. This sign may display only the words, "For Sale" or the equivalent plus an address or telephone number of the Resident, and the name of the broker, agent, or dealer where further information may be obtained. The display of any other commercial enterprise on the sign is prohibited. Due to safety and security considerations, any Home offered for sale must be registered with Community Management before a sign is displayed. All outside realtors, brokers or service companies working in the Community must show proof of current licensure and proof of appropriate liability insurance before starting work. Those without such proof of insurance on file with Community Management will be stopped from performing work inside the Community until such proof of insurance is presented to Community Management.

5.5 Community Owner requires that any Home not meeting the Community's established standards, as required by these Rules, or any Home which is improperly maintained, be upgraded to improve the quality and appearance of the Home. Failure to meet the Community's requirements shall be a violation of these Rules.

5.6 In the event Home Owner intends to move the Home from the Community, written notice must be given to Community Management of that intent at least thirty (30) days prior to the moving date. Such move must be made between 8:00 a.m. and 5:00 p.m. so Community Management may have an inspector present. Only transporters of Homes, properly licensed and authorized by governing authorities, are permitted to move Homes into or out of the Community. Such transporters must provide Community Management with a security deposit of up to \$500.00 and a certificate of general liability insurance in an amount of not less than five hundred thousand dollars (\$500,000.00) to insure against personal injury and damage to property. Written permission from Community Owner is required prior to any move of a Home either into or out of the Community. All current charges must be paid in full prior to moving the Home from the Community.

5.7 Any Home Owner who removes a Home from the Community is responsible for any cleanup necessary, including removal of all trash, steps, broken concrete, planters, patios and footers, and any other discarded materials. Utility connections must be sealed, protected, and identified. The Lot must be left in a clean and neat condition; it must be cleaned, cleared, and approved by Community Management. Home Owner is responsible for expenses incurred in restoring the Lot to a clean condition. Community Management shall provide written notice to Home Owner upon satisfactory completion of Lot restoration. Home Owner's obligation for payment of lot rental amount shall terminate as of the end of the lease term in effect at the time of removal of Home Owner's Home or at such time as agreed to in writing by Community Management.

5.8 Community Management requires that each Resident comply with the requirements of all governmental agencies including, but not limited to, HUD, the department of motor vehicles or transportation, the State and the County in which the Community is located.

5.9 Community Management and Community Owner assume no responsibility in the event that a dealer, bank or other secured party should opt to remove the Home of a Resident from the Community, except for Community Management's failure to perform a duty or negligent performance of a duty as implied by law.

5.10 Destruction of Home: Should the Home be destroyed by fire, windstorm, water, an act of God, or by any other means, the Home Owner must remove the salvage from the Lot within fifteen (15) days from the date of such

event, or from the date of mailing of written notice from Community Management to Home Owner to remove same, whichever is earlier, unless a longer period for removal is provided by applicable ordinance or law.

5.11 Right of First Refusal for Individual Mobile Homes.

5.11.1 If Home Owner offers a Home for sale, or if Home Owner receives a bona fide offer for the purchase of his or her Home, Home Owner shall notify Community Management, in writing, of: (a) Home Owners' offer, identifying the price, terms and conditions of the offer made by the Home Owner, and (b) for any bona fide offer received from any third party (the "Third Party Offeror"), Home Owner shall identify the Third Party Offeror, provide a full and correct copy of the Third Party Offeror's offer, including the price, terms and all conditions of the offer and of copies of all documents comprising the offer. This notice to Community Management by Home Owner shall be referred to as the "Offer Notice". Community Management shall have three (3) business days to accept the price, terms and conditions of the Offer Notice by providing written notice of the acceptance to Home Owner. Upon delivery of a timely acceptance of the Offer Notice, the Parties shall cooperate in good faith to complete the sale of the Home to the Community Owner. If Community Management fails to timely accept an Offer Notice served in full compliance with this rule, Home Owner shall be free at any time to sell the Home to a party or parties other than Community Owner. If Home Owner thereafter elects to offer, or accept a Third Party Offeror's offer, for a sale of the Home at a price lower than the price specified in his or her original Offer Notice, Home Owner shall provide written notice of the revised offer and a copy of the same (the "Revised Offer Notice") to Community Management and Community Management shall have an additional three (3) business days from receipt of the Revised Offer Notice to accept the revised offer. An Offer Notice or Revised Offer Notice to Community Management shall be promptly delivered to Community Owner. (Home Owner shall be entitled to a receipt for any Offer Notice or Revised Offer Notice delivered by hand delivery). Acceptance of an offer made in an Offer Notice or Revised Offer Notice by Community Management shall be by certified mail or recognized overnight delivery service, with a copy of the acceptance posted on the Home. If an offer made or received by Home Owner does not include the appliances, fixtures or window coverings for the Home, the Offer Notice or Revised Offer Notice shall clearly identify the items which are not included. Clear title and proof of ownership shall be conditions precedent to Community Owner's purchase of a Home.

5.11.2 This rule is intended to enable Community Owner to retain Homes in the Community, and thus to preserve occupancy and continued revenues. Community Owner's rights hereunder are unique, and are difficult or impossible to quantify.

5.11.3 Community Owner may record in the public records a memorandum of the rights granted by this rule. Community Owner may also give notice of its rights, by any manner or means to any third party, including, but not limited to, any Third Party Offeror, potential buyer(s), or individual(s) or entity(ies) involved in the sale, transport, or brokerage of Homes.

6. SETUP: NEW or RESALES

6.1 The location and positioning of a non-Community owned Home being placed on a Lot will be carried out under the direction of Community Management. Community Management's written approval of the style and quality, size and type of all proposed additions or other improvements to Resident's Home or Lot installed by Home Owner as a requirement of tenancy in the Community but not including any improvements such as sidewalks and utility connections which will be of use to Residents or other occupants of the Lot after removal of the Home regardless of the size or dimensions of any other Home or appurtenances thereto which may be placed will be subject to Community Owner's prior written approval and will be based on factors such as the size, location, and the proposed location of equipment, additions or other improvements in relationship to other Lots in the Community.

6.2 Responsibility for compliance with applicable zoning or code provisions shall be that of Resident(s). Only new Homes (never previously occupied) and used Homes which have been approved in advance in writing by Community Management as acceptable for location within the Community will be allowed in the Community. A plot plan showing the location of the Home, accessory buildings and any improvements existing and proposed to the Home or Lot shall be submitted to Community Owner. Written approval from Community Owner is required prior to the

commencement of any work. All persons involved with the move in and set up of the Home must have adequate general liability and worker's compensation insurance. All liability associated with the move in shall be the responsibility of Home Owner.

6.3 Homes must be placed in a uniform manner, properly blocked, set and all utilities connected in accordance with the applicable local, city or county code and/or regulations and with Community Management's specifications. Homes must be anchored immediately, as required by governmental regulations.

6.4 All of the materials utilized in connection with the erection and completion of the Home as contained within these Rules shall be of a quality, type, style, color and pattern approved in advance in writing by Community Management. Community Management shall have approval rights over the manner of installation or attachment of the Home and of any accessory structures, and all installation and construction shall be consistent and compatible with other Homes in the Community. All installations shall comply with federal, State and local laws, codes and regulations, and shall comply with all standards referenced within these Rules and the Lease Agreement.

6.5 Home Owner agrees that the following standards and requirements, and the Home Owner required improvements set forth in the prospectus, shall be met and completed, if required by applicable ordinance, under a building permit issued by the city or county building department or other applicable local agency and approved by Community Management:

6.5.1 Utility hook up and connection, along with normal Home setup, including tie-downs or anchors, must be provided by the Home Owner at their own expense in accordance with state and local government requirements and manufacturer's specifications. The Home Owner is responsible for proper set-up of the Home and for obtaining and paying for all permits and fees of any nature associated with the initial location and setup of the Home.

6.5.2 All Homes entering the Community must have removable hitches which shall be removed upon anchoring, and older Homes moved into the Community which do not have hitches which are designed to be removed, shall nonetheless be removed and the gap area restored.

6.5.3 All Homes entering the Community must be skirted on all sides with decorative concrete block, aluminum, vinyl or other materials and in colors or styles approved by Community Management. Lattice skirting is prohibited. Skirting must be completed within 30 days of delivery of the Home in the Community, and must be maintained regularly to insure a uniform and attractive Community. If the present skirting is destroyed by windstorm, an act of God, or by any other means, or substantially replaced, replacement skirting must be of the approved type. All skirting must be of a color consistent with the color of the Home.

6.5.4 Entry steps and stoops approved by Community Management must be installed on all Homes being placed in the Community by Home Owners beginning a new tenancy in the Community, and on existing Homes in the Community if required by code requirements, at all entrances to the Home. All steps (both front and back door) on such new Homes and on existing Homes where required by local code requirements, must have an adequate handrail running the entire length of the steps.

6.5.5 Home Owners must secure their street numbers and/or home lot numbers on the front of the Home, placed consistently with surrounding Homes in accordance with applicable local code requirements.

6.5.6 Central air conditioning must be installed on all Homes being placed in the Community by Home Owners beginning a new tenancy in the Community. No air conditioning or heating unit shall be newly installed in the front window or front wall of any Home, or any wall facing a street. Central air conditioner compressors must be placed on a cement slab. Existing window units must be securely and attractively braced to the Home.

6.5.7 Utility sheds (buildings) if installed must be constructed of sturdy vinyl, aluminum, painted sheet metal or other finished siding material approved by Community Management prior to installation and must be

anchored on a poured concrete slab or an approved sturdy wooden platform. Sheds may not be newly erected or reinstalled on a patio slab or driveway and can be no larger than 10' x 10' or 12' x 12'. The center line of the roof of the shed cannot be higher than the Home. Wherever required, a permit must be obtained from the local city or county building department and from Community Management before installation. Sheds shall be located in the back of the Home but may not be installed in a location bordered by a street. Only one shed per Lot is allowed and sheds are prohibited from being equipped or tied-in with utilities such as electricity and water, unless prior written approval from Community Management is obtained as to the number of sheds and utility tie-in.

6.5.8 Upon removal of a Home from a Lot, the Home Owner is responsible for restoration of the Lot and for removing all trash, debris, steps, broken or damaged concrete, planters, and any other discarded materials from the Lot. Utility connections must be sealed, protected and identified. The Lot must be cleaned, cleared, and approved by Community Management.

6.6 The use of gas appliances for Home heating is permitted; however, Resident shall give written notice to Community Management at least 7 days in advance of any installation of such appliances and shall provide documentation of installation by a licensed and insured contractor to Community Management upon completion of same. Propane tanks for use in outdoor grills or similar devices are not permitted in any area directly visible to any street.

6.7 Exceptions. Management reserves the exclusive, unrestricted right to grant exceptions to the referenced Home Owner required improvements due to space limitations, design considerations, etc., in cases where the intent of the requirement is met but not the specific requirement, or in such other circumstances where the exception will not disturb the quiet enjoyment of the Community by other Residents or when the basis for the variance is deemed sufficient in the discretion of management.

7. MAINTENANCE OF HOMES

7.1 Residents who commence occupancy in the Community must meet Community standards, as disclosed in these Rules and Regulations. Community Management is in the continual process of maintaining these Community standards and reserves the right to require Residents to comply with the Community standards, as set forth in these Rules and Regulations, in effect at the time of the Resident's entrance into the Community. These requirements may be modified by Community Management due to space limitations, design considerations, or such other reasons as may be sufficient in the sole discretion of Community Management. Alterations or modifications to a Home made in violation of these rules and regulations must be removed or replaced.

7.2 All Homes and applicable buildings must be maintained in compliance with all municipal, county and State housing and health codes. In the event any governmental agency shall impose a fine for failure of the Home Owner to comply with the same, Home Owner shall be responsible for payment; and, in the event the Community pays the fine, Home Owner shall promptly reimburse Community Owner for the payment made on Home Owner's behalf.

7.3 Maintenance: All Homes, carports, sheds, or any other items placed on a Lot by Home Owner, must be maintained in a clean and orderly manner and in good repair. Home Owner must immediately repair and promptly report to Community Management any water leaks in or from pipes or fixtures in, on or under the Home up to the point where such systems connect to the Community lines at the Home Owner's Lot. This requirement includes any pipes above ground and in the Home. Any damages or costs incurred by water leaks which are caused by the Home Owner will be the sole responsibility of the Home Owner. The exterior surfaces of the Home including the eaves and trim shall be kept free of mildew, dirt, grime or discoloration. Homes must be washed at least annually. Peeling, fading, or damaged exterior surfaces, and broken windows, doors, and screens must be restored and repaired to the condition of a well-maintained Home in the Community within thirty (30) days. Damaged areas or poorly painted areas of the Home and accessory buildings must be repaired or repainted. Community Management reserves the right to require Home Owner to perform repairs, repainting or other maintenance that is needed to maintain Community standards as set forth in these Rules and Regulations.

7.4 Parking Area: Where the Community has provided a driveway on the Lot, Home Owner is responsible for maintaining this driveway and keeping it in a state of cleanliness and repair. If damaged by Resident or Guest(s) during the tenancy, Home Owner must repair same. This obligation includes any oil spill or leak.

7.5 Exterior Surfaces: As the appearance of the Home ages, or is damaged or otherwise altered in appearance, if deemed necessary or appropriate by Community Owner, housing or health code enforcement personnel, the Home shall be modified so as to be brought to the state of cleanliness and repair of a well-maintained Home, and free from mold and mildew. Community Management reserves the right to require Home Owners to pressure wash their Homes if Community Management determines, in its sole discretion, that pressure washing is needed in order to restore the Home to a well-maintained condition. While Homes may not be required to be brought to an overall "as new" condition, repairs and maintenance may be required to replace damaged, dilapidated, peeling, faded, or discolored components of the Home visible from the street or from an adjacent Home including resurfacing, re-siding, re-roofing, lap-siding or similar modifications.

7.6 All exterior materials used in upgrading, must be approved in writing by Community Management prior to their use on the Home. The materials used should be consistent with the types of materials used on well-maintained Homes in the Community.

7.7 Alterations/Additions: Home Owners are encouraged to upgrade their Homes. To ensure that individual actions are aesthetically compatible with other Homes in the Community and in accordance with Community standards as set forth in these Rules and Regulations, all improvements, additions, and alterations, including but not limited to replacement of existing porches, concrete slabs, carports, screened-in areas, awnings, skirting, steps, walkways, utility buildings, and similar items and the location of air conditioning units, must be approved in writing by Community Management prior to commencement of work.

7.7.1 No change may be made to the color of the exterior of the Home or any portion thereof without prior written permission of Management. A sample of the proposed new color(s) must be shown to and approved by Management prior to repainting.

7.7.2 Each Resident is responsible for the submission of complete plans or permits for anticipated alterations showing compliance with Community standards as set forth in these Rules and Regulations, county building and zoning codes, and other restrictions of record.

7.7.3 If electrical, mechanical or plumbing is upgraded, whether or not to accommodate appliances or improvements of any type, such upgraded service shall be at the sole expense of Home Owner (following prior approval by Community Management).

7.7.4 Approval is necessary to protect the underground utilities, continuity of Community appearance, and the safety of Community Residents. In addition to all other remedies available to it, Community Management may require Home Owner to remove any unapproved construction or addition.

7.7.5 Resident shall consult the Community Management before doing any digging, as certain utility and service connections are underground and Resident shall call for any required utility location. Cost of repairs for damaged underground services will be assessed to the Home Owner who damages any underground service.

7.7.6 All improvements must be completed within thirty (30) days of approval by Community Management. For additional information on Community standards, please see Rule, "Setup: New or Resales."

8. LOT CARE

It shall be the responsibility of Resident to ensure that the Lot is properly maintained. All Lots must be maintained in compliance with all municipal, county and State building, housing and health codes. In the event any

governmental agency shall impose a fine for failure of Resident to comply with the same, Resident shall be responsible for payment; and, in the event the Community pays the fine, Resident shall promptly reimburse Community Owner for the payment made on Resident's behalf.

8.1 Alterations: Any alterations or modifications to a Lot, including attachments, driveways, landscaping, must have the written consent of Community Management prior to commencement of work. Each Resident is responsible for the submission of complete plans or permits for anticipated alterations showing compliance with Community standards as set forth in these Rules and Regulations, county building and zoning codes, and other restrictions of record. Alterations or modifications to a Lot made in violation of these rule and regulations must be removed or replaced in order to comply with Community standards as set forth in these rules and regulations, at Home Owner's expense.

8.2 Maintenance: Resident is responsible for the overall appearance of the Lot. The Lot must be kept clean, orderly, and free of litter and debris. Resident must maintain lawn, landscaping, trees, and shrubbery thereon including mowing, trimming, edging, weeding, watering, and the general care thereof. If, after proper notice and an opportunity to take corrective action, Resident fails to properly maintain the Lot to Community standards as set forth in these Rules and Regulations, then Community Management may have the necessary work performed and charge the Home Owner for the actual costs and expenses incurred. The Community is not responsible for damage to Homes or Lots resulting from acts of nature.

8.2.1 Sod: Resident must trim and edge along the sides of the Home, walkways, driveways and streets before they become unsightly and overgrown. Generally, this means mowing when the lawn reaches approximately three inches (3") in height. The object is to keep the Resident's lawns and the Community looking neat. Grass sod which has been damaged or destroyed by neglect, disease, insects, lack of water, vehicular traffic, or through other fault of the Resident, must be repaired or replaced at Resident's expense. If, in the opinion of Community Management, all or part of Resident's lawn needs to be re-sodded, Resident will receive written notice from Community Management to complete this repair at Resident's expense.

8.2.2 Landscaping: Additional landscaping (including trees and shrubs) may be planted with Community Management's prior written approval as to type and location; plantings too close to the exterior of the Home are prohibited. Community Management reserves the right to reject certain species of trees or shrubs as unsuitable for planting on a Lot. For example, some unacceptable plants include Melaleuca (pump or paper bark tree), Norfolk Pine, Australian Pines, Chinese Tallow (popcorn tree), Brazilian pepper, Rubber trees, and Spanish bayonet. The Home Owner is responsible for maintaining and trimming any trees and shrubs existing on the Lot before their residency and is responsible for any new plantings which have been added by the Home Owner. Plantings and shrubbery in the front or the sides of the Home cannot cover or obscure windows. Plantings are not to exceed 4 ft. in height and must be trimmed to maintain a 4 ft. maximum height. Trees and shrubs may not be removed without the written consent of Community Management. Sod must be replaced by the Home Owner where planting is removed. Community Management must approve the location of any diggings due to the ultimate size of plants, underground utilities, and lawn maintenance. Shrubby, trees, and plants planted become part of the land and may not be removed without Community Management's permission.

8.2.3 Trees and Shrubs: Trees and shrubs which are on the Lot of Home Owner and which are destroyed or damaged by high winds, by any act of nature, by disease, or in any other way, must be removed by Resident as part of the required Lot maintenance; this includes dead trees and shrubs. Trees must be trimmed to maintain a minimum clearance of six (6) feet from foliage to ground. Resident must pick-up and dispose of fruit dropped from trees, remove dead or diseased plants, shrubs, or trees. Lot maintenance which is to be performed by Resident includes fallen tree or limb removal, limb trimming, fertilizing, root trimming or removal, leaf raking and removal and repair or treatment of damage, disease or infestation from lawn pests. For purposes of this rule, any tree the trunk of which is entirely within the boundary of Home Owner's Lot, is considered to be "on the Lot." Any tree, the trunk of which is on a boundary line of Home Owner's Lot, is the shared responsibility of the adjacent Home Owner (if the trunk is located on a shared boundary line between two Lots) or of the Community Owner (if the trunk is on a boundary line separating Resident's Lot from a common area of the Community or from an unoccupied Lot).

8.2.4 Vegetable Gardens: Vegetable gardens are prohibited on the Lot except where prior written approval from Community Management has been obtained.

8.2.5 Absences: Residents who are going to be absent from the Community for more than ten (10) days must notify Community Management as to what arrangements have been made for the necessary grounds care. Community Management reserves the right to do the necessary work at Resident's expense so that the Lot will meet these Rules. Water valve must be shut off when a Home Owner or Resident is gone for more than three (3) days.

8.2.6 Watering: Sprinklers and hoses shall not be left running unattended. Excessive watering which causes draining into streets, carports, under Homes or adjacent Lots, or otherwise causes run-off from Home Owner's Lot is not permitted. Community Management may enter a Lot and turn off the water in these instances in order to protect the Community. Automatic lawn sprinkler systems must be approved by Community Management prior to installation and must be constructed in accordance with applicable government regulations after permits are obtained. Restricted watering days and/or hours may be required in compliance with directives from governing authorities; if so, such requirements will be posted in the Community and must be strictly observed.

8.2.7 Ditches: Those Home Owners whose Lots are adjacent to drainage ditches are required to maintain the space up to the banks of said ditches to prevent unsightliness. Likewise, there shall be no dumping of leaves, clippings or other debris into the ditch by anyone. If any trash is dumped by Home Owner in such areas adjacent to Home Owner's Lot, it must be removed at the Home Owner's expense.

8.3 Laundry Lines: Only removable umbrella or reel-type laundry lines will be approved and must be placed at the rear of the Home. Laundry lines must be taken down daily and properly stored between uses. Pole location must be approved in writing by Community Management prior to installation to avoid damage to underground utilities. Lines for hanging clothes outside and lines strung between trees or on carport supports will not be permitted. No one is permitted to hang towels, rugs, rags, wearing apparel, or any other such items on the Home or on any other device on the Lot, excepting the approved laundry line.

8.4 Solar Energy Devices: All solar energy devices (including solar powered devices and solar panels) must be approved by Community Management in writing prior to installation and must be constructed and installed in accordance with applicable state and local regulations and shall be installed only after all required permits, if any, are obtained.

8.5 No fences, other than those approved in writing in advance by Community Owner are allowed in the Community. Management may require the repair, repainting, or removal of existing fences if unsafe or unsightly.

The only fences that shall remain, as approved in writing prior to January 1, 2024, are the fences that create a complete enclosure including a locking entry gate. All fences must be properly maintained or they may be subject to removal. Community Owner reserves the right to require the repair, repainting, or removal of any fence deemed by Community Owner to be unsafe or unsightly. No unconnected fencing of any type, nor any raised structure or divider of any type the purpose of which is to divide, separate or distinguish one Lot or area of a Lot from another shall be allowed.

All fencing on a Lot must be removed prior to the sale of the Home to ensure that prospective buyers have clear understanding that no fence does or may exist on the Lot. When any fence is removed from the Lot, the lawn area must be repaired and restored to the condition that existed prior to the fence being erected. Any fence must allow for unrestricted access to and from the Lot for purposes of maintenance and repair services.

8.6 Antennas: No antennas or outdoor reception devices shall in any way be attached to or protruding from any Home or Lot, except small DBS satellite dishes less than one meter in diameter (39 inches) and broadcast TV antennas (over-the-air and multichannel multipoint antennas). All other outdoor reception devices are prohibited. Further, any equipment that interferes with neighboring reception is prohibited. Prior written permission from Community Management must be obtained before installation of any kind of approved outdoor reception device (DBS satellite dish

or broadcast TV antenna) to ensure that the device is located in conformance with the aesthetic standards of the Community.

8.6.1 To maintain an attractive Community, satellite dishes or broadcast TV antennas must be installed in an inconspicuous location on the rear of the Home or in a location that is not visible from the street. If such placement sufficiently impairs the quality of reception, the dish or antenna may be installed on the Home or Lot in the most inconspicuous location possible and must be attractively landscaped and shielded from view to the greatest extent feasible. However, due to concerns over possible damage to underground utilities, prior written approval from Community Management is required for the placement of a satellite dish or broadcast TV antenna on the Lot. Home Owner is prohibited from installing satellite dishes or broadcast TV antennas outside Home Owner's Lot.

8.6.2 Due to safety concerns posed by winds and the risk of falling outdoor reception devices and masts, these items together may only be as high as required to receive acceptable quality signals and no reception device and mast may be installed that would extend higher than 12 feet above a roofline. Additionally, approved outdoor reception devices shall not be installed nearer to a Lot boundary than the combined height of the mast and reception device. Resident is responsible for the maintenance of the outdoor reception device and is liable for all injuries, losses or other damages to any person or property caused by the installation, maintenance, or use of the reception device.

8.7 Posts, Poles, and Stakes: No posts, poles, stakes, or the like are to be driven into the ground or around the perimeter of the Lot without prior written approval of Community Management due to the danger of interfering with or damaging underground utilities. Home Owner will be liable for any expense incurred by the Community resulting from violation of this Rule.

8.8 Outdoor Equipment:

8.8.1 No outdoor equipment, including but not limited to, weight benches, trampolines, outdoor exercise equipment or other outdoor recreational equipment, major appliances, hot tubs and similar personal property or improvements, are permitted on the Lot. No newly installed swing sets are allowed on the Lot; existing swing sets may not be replaced.

8.8.2 Basketball hoops (either portable or stationary) may be permitted if prior written approval is received before installation, installation is done in a manner that is safe and does not disrupt the privacy of neighbors, the equipment is well maintained, and the Resident does not allow use except under Resident's supervision. Basketball hoops may not be set up on or near the street and must be located at the rear of the driveway. However, if the Community offers a basketball court as an amenity in the future, then basketball hoops are prohibited from being installed or located on the Lot.

8.8.3 Swimming pools, lap pools, hot tubs, spas, saunas, water gardens, water fountains, or any similar personal property or improvements are prohibited.

8.8.4 No outdoor fireplaces, fire pits, chimeneas, fire bowls, oil lamps, lanterns, or outdoor heaters of any kind are allowed. Barbeque gas grills, charcoal grills, and smokers used for outdoor cooking are allowed.

8.8.5 Resident hereby indemnifies and holds harmless Community Owner, its affiliates and its and their officers, directors, employees, assigns and agents with respect to any claims, damages, loss or cause of action arising from the use of any allowable outdoor equipment.

8.8.6 The use of outdoor recreation equipment is subject to noise restrictions. (See rule re: Resident and Guest Conduct for further information.)

8.9 Outdoor Signage and Flags: Resident may not post "Beware of Dog" or "No Trespassing" type signs at the Lot or on the Home or in the windows of the Home. Residents may display one portable, removable United States

flag or official flag of the State of Florida, not larger than 4½ feet by 6 feet, in a respectful manner in or on their Home. Residents may also display one portable, removable official flag, not larger than 4½ feet by 6 feet, which represents the United States Army, Navy, Air Force, Marine Corps, Space Force, or Coast Guard, or a POW-MIA flag in a respectful manner in or on their Home. Home Owner may display one "For Sale" sign, no larger than 12 inches by 16 inches, inside the Home window. (See Rule 5.4). No other flags or signs may be displayed on the Home or in the yard.

8.10 Storage: Lawn care equipment, tools, toys, and other equipment must be stored out of sight in a neat and orderly manner when not in use. No articles are to be stored in a visible location outside, on, or beneath the Home, the deck, stoop, screened room, or patio.

8.11 Furniture: Only furniture specifically designed for outside use is allowed outside the Home. Patio furniture and grills must be placed adjacent to the Home when not in use. Any temporary structures such as portable carport covers, tents and party tents, canopies, pavilions, or other similar structures are prohibited from being permanently installed on the Lot and must be taken down daily after use and properly stored.

8.12 Temporary Structures: Temporary structures such as pop-up carports, garages or sheds are not permitted.

8.13 Trespass: Community Owner considers each Lot within the Community to be absolutely private to the demised Home Owner, and it shall be a violation of these Rules for anyone to trespass through or upon the Lot of another.

9. GUESTS

9.1 All persons who are not specifically named in the Rental Agreement are considered as Guests. A Guest is a person whose stay does not exceed fifteen (15) consecutive days or thirty (30) total days per year. Such person(s) will be required to be approved for residency within the Community pursuant to the Rules and Regulations. Guests shall not be permitted to reside or stay in the Community in the absence of Resident.

9.2 Guests are entirely the responsibility of their Resident hosts and must comply with Community Regulations. Guests who are unruly or who create disturbances will be asked to leave. If Community Management so requests, a Guest must vacate the Community within 24 hours of delivery to Resident or the Guest of a written demand to vacate.

9.3 Without prior written consent of Community Management Guests will not be allowed to bring a dog or any other animal into the Community with them at any time, even for a daily visit. Service animals are permitted for handicapped persons.

9.4 All overnight Guests or Guests who will be using Community recreational facilities, if any, must be registered by their Resident host with the Community Management between the hours of 9:00 A.M. and 5:00 P.M. Guests arriving on weekends or holidays may be registered between 9:00 A.M. and 5:00 P.M. the last day prior to their arrival. Failure to register your Guest will subject the Guest to immediate removal from the Community. Guests must notify Community Management upon departure. Seasonal occupants are requested to notify Community Management of the period(s) during which the Home is vacant.

10. VEHICLES AND PARKING

Only individuals having a current and valid driver's license may operate a motor vehicle in the Community. The term "vehicle" shall have the same meaning as the term "motor vehicle" as defined in section 320.01, Florida Statutes, which includes, but is not limited to, a "trailer" that is without motive power and is designed to be pulled by a vehicle with a motor. Further, a "personal vehicle" shall mean a Resident's non-commercial car, truck, SUV, station wagon, minivan, or passenger van which is used for personal transportation with a payload capacity which does not exceed 1 ton and is without advertising logos, signage, decals, and stickers.

10.1 Vehicles: All vehicles must have liability insurance in the minimum amount required by State law.

10.1.1 Only personal vehicles licensed and used for daily transportation will be allowed to be operated in the Community. All other vehicles, including but not limited to, any commercial vehicle, any vehicle with a payload capacity exceeding 1 ton, large trucks, cargo vans, step vans, semitrailers, motorhomes, recreational vehicles, buses, campers, boats, off-road vehicles, utility trailers of any type, boat trailers, motorcycle trailers or any similar vehicles, must be removed from the Community. Community Management will ban from the Community any vehicles that, in its sole judgment, interfere with the peace, privacy, and/or general welfare of other Residents or with the appearance of the Community. Personal vehicles where more than 30% of the vehicle is covered with decals or stickers of any kind are deemed unsightly and are prohibited from being stored in the Community.

10.1.2 If space in the designated storage area is available and storage fees as applicable are paid, then Resident may have the non-exclusive right of access to and use of the storage area for the purpose of storing the Resident's qualifying vehicle. Vehicles qualifying for placement in the storage area include a Resident's recreational vehicle or motorhome, boat, boat trailer, camper, utility trailer, motorcycle trailer, or personal water craft. In general, personal vehicles and commercial vehicles are prohibited from being stored in the storage area.

10.1.3 Motorcycles and mopeds which are properly registered and operated by a Resident with a valid operator's license will be permitted only as transportation on Community streets via the shortest route in and out of the Community. No recreational or joyriding will be permitted within the Community by Residents or Guests. All permitted vehicles must have factory-type quiet mufflers. Prior to storing, parking and/or driving any motorcycles, mopeds or motor scooters in the Community, it is Resident's obligation to confirm with Community Management that said vehicle(s) are properly muffled.

10.1.3 ATV's, minibikes, dirt bikes, go-carts, or any similar motorized vehicles are prohibited from being operated in the Community. No unlicensed off-road vehicles will be permitted within the Community.

10.1.4 Washing of Resident's personal vehicles is permitted subject to any rules or regulations promulgated by any local, state or federal agency.

10.2 Parking: Without prior written consent of Community Management, no vehicle shall be parked in or on Community common areas, other than those areas specifically designated for parking. Parking on roadways within the Community or on lawns, swales, green areas or vacant Lots or on undeveloped portions of the Community is strictly prohibited. Vehicles are not to be parked on the grass at any time.

10.2.1 Resident is permitted a total of two (2) vehicles per Lot, provided there is adequate room on the driveway, except with the express written consent of Community Management for an exception to this rule.

10.2.2 Campers, trailers, motorhomes, boats or delivery vehicles will be permitted reasonable time for loading and unloading, but shall never be parked or stored overnight within the Community. No person may remain overnight or otherwise reside in the Community in any camper, motorhome or similar vehicle.

10.2.3 Unless otherwise provided by Community specific rules, the street right-of-way may not be used for parking. A Guest's vehicle may be temporarily parked in the street right-of-way but never overnight (and in no event for more than five (5) hours). A Resident's vehicles may be temporarily parked in the street right-of-way for drop-off and pick-up for no more than fifteen (15) minutes but never overnight. In the event there is not sufficient space, it is the responsibility of the Resident to locate parking or storage outside the Community and not on other Residents' Lots. Residents are responsible to insure that Guests' vehicles comply with these rules.

10.3 Vehicle Repairs: Mechanical or other repair of vehicles, boats or trailers is not permitted at a Lot or elsewhere within the Community. Vehicles without current licenses, inspection stickers and tags, or which are inoperable or in a state of disrepair including, but not limited to, those which are rusted, dented, handpainted, or unpainted or which

are missing external parts, are not to be stored on the Lot or in any other area within the Community. No vehicle may be on jacks, blocks or ramps at any time other than for emergency tire changes lasting no longer than 30 minutes. Due to the safety hazard it presents, any vehicle left on jacks, blocks or ramps is subject to towing, as provided by applicable law, and vehicles on roadways are subject to immediate towing without notice, or with such minimum notice as may be required by applicable law, payable to the towing service and not to Community Owner.

10.4 Vehicles in violation of these Rules may be towed away without notice, or with such minimum notice as is required by applicable law, at the registered owner's expense, payable to the towing service and not to Community Owner.

10.5 Speed bumps, if installed, are a safety device. Community Owner is not responsible for any damage or personal injury resulting from contact with a speed bump.

10.6 Speeding in excess of posted limits is prohibited. All autos, motorcycles, mopeds and any other vehicle must observe the posted speed limits or, if no signs are posted, must observe a speed limit of 10 miles per hour and must obey all "stop signs" and other posted warnings. A FULL STOP must be made at all stop signs. All of these Rules will be enforced as this is for the safety of our Community Residents. Residents must inform all visiting Guests/invitees about the speed limit and the aforementioned rules.

10.7 Bicycles, golf carts and pedestrians have the right of way, and must observe all traffic rules. Bicycle riding in the Community after dark is permitted only if bicycles are equipped with front lights in working order and reflectors on the rear of the bike. Bicycle riders must obey all street signs.

10.8 The building or repair of boats in the Community is prohibited.

11. PETS

11.1 Prior written approval from Community Management must be obtained as to any animal which is to reside in the Community, and such written approval must be obtained and submitted prior to the time the pet is actually brought into the Community. No more than two (2) generally accepted domestic pets which have been approved and registered by the Community Manager are allowed per household. To be approved, the pet must be an inside pet and a true household pet. Community Management reserves the right to make decisions on pets on a case-by-case basis but shall not use this discretion to approve or grandfather a pet with a history of barking, attacking, growling, biting, other menacing behavior or any dog whose breed or breed mixture appears to be a dangerous breed as described in the Dog Rule below. Community Management can at any time terminate approvals granted for pets based upon incomplete, inaccurate, or changed information or pet behavior. Residents having more than two pets as of the effective date of these rules, will be allowed to keep them provided all pets are registered with Community Management within 30 days after such date. Such pets shall not be replaced over and above the maximum of two pets per household.

11.2 Completion of the written application form by Resident shall be required before approval of any pet will be considered. All information required on the application shall be provided with complete detail as requested. Such items requested shall include, but not be limited to, the name of the pet, the breed, the adult size of the pet (height and weight), the pet license tag number and current vaccination status of the pet, the veterinarian for such pet, the length of time that said pet has been with Resident and any history of the pet as it pertains to barking, attacking, growling, biting, other menacing behavior or law suits occasioned by its behavior. The application shall be signed and dated by the Resident. Any false or incomplete information on the application, including that of the mix or breed of the pet, will be deemed absolute grounds for rejection of the pet, and shall constitute a violation of the Rules if the pet is not immediately removed.

11.3 As part of the application, Resident shall submit to Community Management proof that the pet has a valid and current pet license (if a license is required by law), and that the pet has received all required vaccinations and inoculations. Resident shall also bring the pet to Community Management for a visual assessment. Annually, Resident shall be required to provide to Community Management proof of a current pet license and of vaccinations and/or

inoculations as are required. This documentation shall be copied and presented to Community Management within 15 days of the renewal date of any pet license and/or vaccination and inoculation requirement.

11.4 No pet with a history of biting or attacking any person shall be allowed or approved. Any Resident or prospective Resident who has previously been sued because of damages caused by any pet for which approval is being sought shall be denied permission for such pet to be brought into the Community.

11.5 Dogs:

11.5.1 The following breeds are not permitted under any circumstances, regardless of whether prior approval for the same has been acquired: Doberman Pinschers, German Shepherds, Rottweilers, Pit Bulls, Staffordshire Bull Terriers, Chow Chows, Akitas, wolf/dog mixes, any dog which is a mix of the above breeds, or any dog that exhibits aggressive behavior. An animal is considered "aggressive" when its behavior reasonably causes fear for a Resident, Guest or Community employee or contractor. A single bite is sufficient reason, but not a prerequisite for removal under this rule. Properly trained and well-behaved "house dogs" capable of being comfortably maintained indoors, for which immunization and licensing in compliance with the local animal control ordinance (or other comparable municipal ordinance accepted by the local animal control) is current and is maintained current are permitted, provided that their behavior does not in any way become a nuisance to neighboring Residents. Applicants for residency in the Community and Residents of the Community who wish to acquire a dog must provide evidence of such immunization and licensing to Community Management in conjunction with the approval process.

11.5.2 Dog owners are required to demonstrate full control of their dog and its behavior. If a complaint is received by Community Management regarding the behavior of a particular dog, which Community Management in its sole discretion determines to be valid, Community Management may require either that the dog be permanently removed from the Community or that the Resident provide evidence of successful formal obedience training by organizations operating to American Kennel Club standards, or equivalent.

11.5.3 Dogs must be kept inside the Home except when taken outdoors on a leash for reasonable outdoor exercise periods. For this purpose, dogs may be walked on Home Owner's Lot or on the common areas or entrances to the Community. When outside the confines of the Home, all droppings must be immediately removed by the Resident. In no event may a dog be permitted to trespass on another Home Owner's Lot.

11.5.4 Dogs shall not, under any circumstances, at any time be caged, fenced, tied or otherwise left restrained but unattended outside the Home of the dog's owner. No outside fences or pet restraining perimeters, whether above or below ground, dog houses, dog runs, cages, or other containers or forms of restraint of any kind for the retention of pets will be permitted on the Lot.

11.5.5 Persistent barking (barks or howls for ten sustained minutes or more on a regular and recurring basis) by any dog at any time of the day or night constitutes unacceptable dog behavior.

11.5.6 Community Management will investigate any and all written complaints concerning dogs from any neighboring Resident. When dog owners are determined by Community Management to be out of compliance, the dog owner will be given written notice of such non-compliance, which may lead to eviction for non-compliance under these Rules.

11.6 Cats:

11.6.1 Domesticated cats for which immunization and licensing in compliance with the local animal control ordinance (or other comparable municipal ordinance accepted by local animal control) is current and is maintained current are permitted. Applicants for residency in the Community and Residents in the Community who wish to acquire a cat must provide evidence of such immunization and licensing to Community Management.

11.6.2 Cats must be kept inside the Home except when taken outdoors on a leash for reasonable outdoor exercise periods.

11.6.3 Cats shall not, under any circumstances, at any time be caged, fenced, tied or otherwise left restrained but unattended outside the Home of the cat's owner. No outside fences or pet restraining perimeters, whether above or below ground, or other forms of restraint of any kind for the retention of pets will be permitted on the Lot.

11.6.4 Community Management will investigate any and all written complaints concerning cats from any neighboring Resident. When cat owners are determined by Community Management to be out of compliance, the cat owner will be given written notice of such non-compliance, which may lead to eviction for non-compliance under these Rules.

11.6.5 Persistent howling which is audible outside the Home by any cat at any time of the day or night constitutes unacceptable cat behavior.

11.7 Birds:

11.7.1 Pet birds whose singing or other noises are not audible outside the Home Owner's Home are permitted. However, should a pet bird become a noise nuisance, the bird's owner is required to take corrective action.

11.7.2 Community Management will investigate any and all written complaints concerning birds from any neighboring Resident. When bird owners are determined by Community Management to be out of compliance, the bird owner will be given written notice of such non-compliance, which can lead to eviction for non-compliance under these Rules.

11.8 Other Animals: No other agricultural or wild animals, poisonous creatures or exotic creatures such as pigs, iguanas, snakes, ferrets, rabbits, etc., are permitted in the Community.

11.9 Residents shall hereby be liable for and shall defend, indemnify and hold harmless Community Owner, its affiliates and its and their officers, directors, employees, agents, and assigns from all personal injury or property damage caused by pets. In addition, Residents shall comply with all provisions of any rules, regulations and ordinances of any governmental authority or agency and the laws of the State with respect to dogs, cats and other pets.

11.10 Without the prior written approval of Community Management, pets belonging to daily visitors and/or overnight visitors of Residents must be boarded outside of the Community. However, Guests' service animals are permitted.

11.11 Pets are specifically prohibited from the common areas and recreational facilities of the Community.

11.12 Feeding of stray or wild animals is prohibited.

11.13 Any pet found running loose may be picked up and delivered to the local animal shelter. If the animal is wearing identifying tags, Community Management may, but is not obligated to, first attempt to return the animal to its owner.

12. UTILITIES

12.1 Utility Hook-Ups: All electrical and plumbing hook-ups must be completed by licensed and Community approved service people. Any fees for installation or hook-up of utilities are the Home Owner's responsibility. Home Owner must determine the amperage requirements of his or her Home, appliances, and equipment. If Home Owner's amperage requirement is not met, Home Owner shall bear the cost of replacing or upgrading the breakers, electrical wiring, and connections. It shall be Home Owner's sole responsibility to purchase the wire and

required connecting device and to hire a duly licensed electrician for this installation. Home Owner must notify and cooperate with Community Management for the placement of the electrical components. Home Owner is responsible to Community Management and to the other Home Owners within the Community for any damage that arises from faulty wiring within the Home, inadequate amperage, or improper installation of the electrical components.

12.2 Utility Repairs: All utility problems must first be reported to Community Management before commencing any repairs. The cost for repairs made without notifying Community Management, including any damages incurred, will be the Home Owner's responsibility. Community Management is not responsible for the failure, default, improper act, or omission by any utility supplying such services. Residents must immediately repair any water or sewage leaks in or from pipes or fixtures in, on or under the Home up to the point where such systems connect to the Community lines at Home Owner's Lot. Home Owner's obligation for maintenance and repair of water, sewer, and electric lines and connections are set forth in the Rental Agreement. Home Owner must arrange for electrical upgrades or modifications necessitated by Home Owner's use of electrical power.

12.3 The Community Owner shall not be liable for any damage resulting from temporary interruption of water service. Hot water heaters, if installed, should be equipped with an antisiphon valve to prevent a health and safety hazard and avoid damage to the hot water heater in the event of interruption of water service, and Community Owner shall not be liable for any such damage. As noted above, the Home Owner shall promptly repair or cause to be repaired any defective plumbing, electrical, or other related issues in the Home, including dripping faucets. The Home Owner shall not waste or unreasonably use the water supply. Watering of lawns may be restricted depending on applicable local and state restrictions regarding same, which must be complied with. Watering outside of any such hours is prohibited.

13. GARBAGE AND TRASH DISPOSAL

13.1 All garbage must be wrapped and placed in a garbage container and securely closed at all times. Until ready to be taken by the Resident to the appropriate dumpster location for pickup by the service provider, containers are to be placed behind the Home in an area not visible from the street. Also, (1) Yard trash and cuttings must be put in plastic bags containing no trash; (2) Limbs must be tied in bundles, none over 3 feet in length; and (3) Cardboard boxes must be broken down flat - any items falling under one or more of these three categories must be disposed of properly and promptly by the Resident outside of the Community.

13.2 Loose items such as trash cans, water hoses, building materials and similar outdoor equipment are to be properly stored indoors and out of view. Items such as, but not limited to, sanitary napkins, condoms, metal, rubber, clothes, plastic, paper towels, fabric, grease, disposable diapers, tampons (including those labeled "flushable"), and the like are not to be disposed of in Home or Community toilets or drains. Expenses of purging stoppages of sewer lines of such or similar foreign objects shall be the burden of the Home Owner who occupies the space from which the foreign object originated.

13.3 The garbage company will pick up trash from the dumpster according to the company's own schedule and rules. Residents are responsible for cleaning up any scattered or remaining residue resulting from collection. It is the Resident's responsibility to remove any trash the garbage company will not handle, including any bulk or large-item trash.

13.4 Home Owners, their Guests, agents, invitees or other occupants are prohibited from generating, manufacturing, storing, treating, discharging, releasing, burying or disposing on, under or about the leased Lot, or any area in the Community, and from transporting to or from the leased Lot or other area of the Community any hazardous waste.

14. RESIDENT AND GUEST CONDUCT

14.1 Noise or conduct that Community Management finds objectionable, that disturbs the peaceful enjoyment of the Community by neighbors, or is deemed a nuisance to other Residents, that materially interferes with Community Management's operation of the Community or that constitutes a breach of the peace is prohibited. Loud

noises, annoying parties, and abusive or profane language shall not be permitted at any time in the Community. Yelling, screaming, other noise-making, or the use of profanity outside the Home or inside the Home if audible outside the Home, are not permitted in the Community. All Residents and their family members, invitees and Guests must conduct themselves in an orderly fashion and must ensure that they behave in such a manner as not to annoy, disturb or interfere with other occupants of the Community. Residents are requested to keep noise levels from whatever source to a minimum. Written complaints filed with Community Management by Residents concerning noise or disturbances caused by another Resident or such Resident's Guests shall be considered as evidence of a violation of these Rules.

14.2 Residents, occupants, and Guests are not permitted to play in the streets, in vacant Lots, or in the yards of other Residents; are not permitted to climb trees in the Community or play ball in the Community streets; or to pass through other Residents' yards. Resident shall be responsible for the actions of such occupants and Guests who violate these Rules and Regulations. Such violations are considered to be violations by the Resident.

14.3 Skateboarding is prohibited in all common areas of the Community, including vacant Lots.

14.4 Residents and those persons residing with Resident shall not allow anything to be done on the Lot or in the Home, including the operation of any equipment or machinery, that may result in serious property damage to the Home, Lot or Community in which the Home is located or that is disturbing to other Residents. Residents and those persons residing with Residents shall not allow any activity that may constitute or create a liability on the part of Community Owner or interfere with the quiet enjoyment of other Residents.

14.5 No alcoholic beverages may be used or consumed on or in any common area of the Community. Smoking is not allowed in any of the Community's recreational facilities or common areas.

14.6 Residents will be held responsible for their own conduct and the conduct of the members of Resident's household, Resident's Guests or other persons under Resident's control or on the Lot with Resident's permission or consent. Each Resident is jointly and severally liable for the actions of all such described persons and of any additional persons arriving with such described persons and the resulting damages occurring to another Resident's property or that of Community Owner's property. Guests may not sleep in vehicles.

14.7 Illegal drugs (under either state or federal laws) are strictly prohibited and will not be permitted.

14.8 Home Owners shall hereby be liable for and shall defend, indemnify and hold harmless Community Owner and Community Manager, their affiliates and their officers, directors, employees, agents, and assigns from all personal injury or property damage caused by assault, battery, or other crime. In addition, Home Owners shall comply with all provisions of any rules, regulations and ordinances of any governmental authority or agency and the laws of the State.

14.9 The use or display of weapons in the Community by Resident(s), members of Resident's family or Guests or invitees including, but not limited to, firearms, paint ball guns, air rifles, bows and arrows, slingshots, or any other type of weapon, is prohibited.

14.10 Criminal activity in the Community is strictly prohibited and will not be permitted.

14.10.1 Home Owner, members of Home Owner's household, Home Owner's Guests or other persons under Home Owner's control or on the Lot with Home Owner's permission or consent, shall not engage in criminal activity, including drug-related criminal activity, anywhere in the Community. "Drug-related criminal activity" means the illegal manufacture, sale, distribution, use, or possession with the intent to manufacture, sell, distribute, or use a controlled substance, as such term is defined by applicable laws.

14.10.2 Home Owner, members of Home Owner's household, Home Owner's Guests or other persons under Home Owner's control or on the Lot with Home Owner's permission or consent, shall not engage in any act intended to facilitate criminal activity, including drug-related activity, on or near the Home, leased Lot, or otherwise.

14.10.3 Home Owner, members of Home Owner's household, Home Owner's Guests or other persons under Home Owner's control or on the Lot with Home Owner's permission or consent, will not permit the Home to be used for, or facilitate criminal activity on or near the leased Lot or otherwise, including drug-related activity, regardless of whether the individual engaging in such activity is a member of the household or a Guest.

14.10.4 Home Owner, members of Home Owner's household, Home Owner's Guests or other persons under Home Owner's control or on the Lot with Home Owner's permission or consent, shall not engage in the unlawful manufacturing, selling, using, storing, keeping or giving of a controlled substance (as such term is defined by applicable laws), at any location, whether on or near the Home, leased Lot or otherwise.

14.10.5 Home Owner, members of Home Owner's household, Home Owner's Guests or other persons under Home Owner's control or on the Lot with Home Owner's permission or consent, shall not engage in any illegal activity, including prostitution, criminal street gang activity, assault (including threatening or intimidating other persons in the Community), battery, including but not limited to the unlawful discharge of firearms or use of fireworks on or near the leased Lot or otherwise, or any breach of the Lease Agreement that jeopardizes the health, safety, welfare or peaceful existence of Community Owner, Community Management, or other Residents, or involving imminent or actual property damage.

14.10.6 VIOLATION OF THIS RULE REGARDING CRIMINAL ACTIVITY IN THE COMMUNITY SHALL BE A MATERIAL AND IRREPARABLE VIOLATION OF THE LOT RENTAL AGREEMENT AND SHALL CONSTITUTE GOOD CAUSE FOR TERMINATION OF TENANCY. A single violation shall be good cause for termination of the lot rental agreement pursuant to the requirements of section 723.061, Florida Statutes. Unless otherwise provided by law, proof of violation shall not require criminal conviction, but shall be by a preponderance of the evidence.

14.11 No firearms, other forms of weaponry capable of firing dangerous projectiles, fireworks, or firecrackers are to be discharged in the Community.

14.12 Residents and Guests shall not loiter or wander on the streets of the Community between the hours of 9:00 p.m. and sunrise. The term "loiter" means to stand idly about, linger aimlessly, or stop in the course of a trip, journey, or errand. The term "wander" means to move about without a definite destination or purpose, to roam, rove, or stray, to stroll aimlessly, or move from place to place in an aimless or leisurely manner.

15. SOLICITING OR PEDDLING

Soliciting or peddling is not permitted in the Community other than Resident solicitation authorized by section 723.054, Florida Statutes. Vendors, peddlers and agents (including representatives of nonprofit organizations) are prohibited from commercial solicitation of any nature in the Community. Vendors, peddlers and agents, after showing proof of insurance to Community Management, may from time to time, and only upon prior written permission of Community Management, be permitted to conduct business from prearranged facilities in the Community at times and on dates specified by Community Management, but at no time will door-to-door solicitation be permitted.

16. BUSINESS

16.1 No business or commercial enterprises shall be permitted to be operated by any Resident, or any Guest or invitee of any Resident, from or within the Community and no advertising signs may be erected on the Resident's Lot or Home. Babysitting for compensation is a commercial enterprise and is prohibited within the Community except by written consent of Community Management. Babysitting which is performed occasionally or sporadically and which does not involve numerous additional vehicle trips within the Community is allowed; however, if complaints about such

babysitting activities are received by Community Management, it reserves the right, in its sole and exclusive discretion, to prohibit future babysitting by the offending Resident(s). A "business" also includes any commercial enterprise which: (i) is required to be licensed by local or State law; (ii) requires traffic from outside the Community to enter for the purpose of dealing with said business; (iii) uses any type of sign or advertising on the exterior of the Home; (iv) includes door-to-door canvassing of Community Residents; (v) interferes with the safe, pleasant, and enjoyable use of the Community by any of its Residents; or (vi) involves the purchase of a Home or of any interest in a Home for the purpose of resale, leasing, subleasing, renting or other business use.

16.2 No garage, lawn or tag sales will be permitted except those authorized in writing in advance by Community Management. No exceptions will be tolerated. Authorization for such sales held by individual Home Owners will be based on Home Owner(s) agreement to restrictions on the time and manner of the sale and the nature of things to be offered for sale. Community Management reserves the right in its sole discretion to immediately cancel or terminate any sale which results in a disruption of the quiet enjoyment of the Community by any Resident.

17. RECREATIONAL AND COMMON FACILITIES

17.1 The specific hours of operation for the Community's recreational and common facilities are posted at the facility's location, if applicable, and are disclosed in the prospectus. The recreational facilities may and will be closed from time to time as necessary in Community Management's judgment for appropriate cleaning and/or repairs, for maintenance or weather concerns, or for safety reasons, and no such closures shall be grounds for abatement of rent. All rules related to use of the common and recreational areas will be strictly enforced. The rules regarding Resident and Guest conduct apply to the use of recreational facilities. (See rule re: Home Owner and Guest Conduct for further information.) All Guests must be accompanied by a Resident when using recreational facilities.

17.2 Violations of the rules for recreational and common facilities may subject the Resident to legal action, including eviction of the Resident or, if Community Owner so elects and the Resident accepts, suspension of the Resident's privileges to use the common area or recreational facility to which such violated rule applies. Acceptance of the suspension of privileges must be acknowledged by the Resident in writing and provided to Community Management no later than three (3) days from receipt of the notice of violation. The length of the suspension will be based on the severity of the violation(s) as determined in the sole discretion of Community Management and may last for the remainder of the Resident's tenancy. Any subsequent violation of common area and/or recreational facilities rules within a twelve (12) month period will unequivocally be grounds for eviction in accordance with Section 723.061, Florida Statutes.

17.3 The Community Owner reserves the right to eliminate the provision of any common facility or amenity in accordance with Chapter 723, Florida Statutes. One or more of the facilities or services may become unavailable in the event of natural or man-made disaster, including fire, flood, storm, hurricane, tornado, earthquake, war, civil disturbance, vandalism, or any other circumstances reasonably beyond the control of the Community Owner or of the party providing such facility or service, including strike, work stoppage, shortage of materials, shortage of fuel or breakdown, repair or replacement of equipment, and intervention by governmental authority.

17.4 The recreational facilities, if and when they are installed, are provided for use by the Residents and their Guests on a "USE AT YOUR OWN RISK" basis. No drinking of alcoholic beverages is allowed in or around the recreation areas or buildings within the Community. No pets are allowed in the recreation areas. If there is water access at the Community, swimming, fishing, diving, boating, and other water activities are not allowed.

17.5 Laundry Facilities: If available in the Community, laundry facilities are provided for the exclusive use of our Residents. Please follow the instructions on the machine and treat them with care as they are provided for your convenience. Tinting or dyeing is not allowed to be done as that may cause damage to the machines. Laundry is to be removed from the machines immediately upon completion of the washing and drying cycles. Each Resident is to clean the machines and the laundry room area after use. Please notify Community Management of any malfunctions.

18. LAWS

Residents must comply with all obligations imposed on Home Owners by applicable provisions of building, housing and health codes, and must obey all federal and state laws and local ordinances related to or concerning the health, safety or welfare of other Residents.

19. COMMUNITY OWNER ACCESS TO HOME AND LOT

In an emergency situation, Community Management may enter a Lot and/or Home to prevent imminent danger to an occupant of the Home or to the Home itself. Additionally, at all reasonable times and subject to any minimum notice requirement of applicable law, Community Management may enter onto the Lot for purposes of repair and replacement of utilities and protection of the Community but not in such manner or at such time as to interfere unreasonably with Home Owner's quiet enjoyment of the Lot.

20. LIENS

To the extent permitted by law and contract, Community Owner will have a legal possessory lien on Home Owner's Home located within the Community for any unpaid lot rental amount, including late charges and utilities, assessment of damages caused by Home Owner or Guests, and for any other recoverable expense under these Rules.

21. COMPLAINTS AND NOTICES

All complaints to Community Management must be made in writing, signed and dated, and must be submitted to Community Management. If you have any complaints or recommendations, please discuss them with the Community Management. Avoid passing rumors on to others. Contact Community Management; we will be glad to do everything possible to correct problem situations. Community Management is not responsible for delivery of personal notes or messages.

22. MAINTENANCE REQUESTS

All requests for Community maintenance must: (1) be submitted to Community Management in writing; (2) reflect the date of submission; (3) state the nature and location of the maintenance activity requested; and (4) be signed by the submitting Resident(s). Requests not submitted in conformance with this rule may not be acted upon by Community Management.

23. USE AND OCCUPANCY

The Lot shall be used solely for the purposes of placing a Home thereon for the residential use and occupancy of Resident. Without prior written consent of Community Owner, the Lot may not be occupied by more than 2 persons per bedroom. This conflicts with another statement.

24. LIABILITY FOR DAMAGES

Community Owner shall not be liable for any loss of, or damage or injury to, the person or property of Resident, any member of Resident's household or any occupant, Guest, or invitee on the Lot, caused by but not limited to: (a) any condition of the Lot; (b) any act, fault, or neglect of any Resident, a member of any Resident's household, or any occupant, Guest or invitee of any Resident or of any occupant of the Community, or of any trespasser; (c) fire, water, steam, rain, hail, wind, flood, sewerage, odors, electrical current, insects, mold, mildew, fungus, or any act of God; or (d) theft or embezzlement, unless any of the foregoing was caused by Community Owner's active or willful misconduct. Resident does hereby indemnify and hold harmless Community Owner, its affiliates and its and their officers, directors, employees, assigns, and agents from any loss, cost, damage, or expense arising out of any claim or cause of action asserted by any person because of any loss of, or damage or injury to, the person or property of any person caused by any act, default, or neglect of any Resident, member of Resident's household, or occupant of the Lot, or of any Guest or invitee of any Resident or occupant of the Lot.

25. INSURANCE

Home Owners are required to obtain and to maintain liability insurance; Home Owners' insurance; flood insurance; and personal property insurance, if necessary, to protect themselves, their Homes and the contents thereof, any other household members, and visitors or Guests of any nature, against loss or damage of any kind arising from placement of the Home within this Community, or from occupancy of such Home while it is in the Community. Home Owners shall hereby be liable for and shall defend, indemnify and hold harmless Community Owner, its affiliates and its and their officers, directors, employees, agents, and assigns from all personal injury or property damage. A copy of the declaration page from Home Owners' insurance policy shall be given to Community Management each year. Community Owner does not maintain any insurance which would cover personal injuries or damages occurring on a Home Owner's Lot or within a Home Owner's Home, or for reimbursement to the Home Owner for the loss of the Home or personal property.

26. FLORIDA STATE LICENSE DECAL

All Home Owners must maintain current state registration decal on their Home. Current state license decal(s) shall be conspicuously displayed on the Home at all times. Please place it in the lower left-hand corner of a window which faces the street and display the current year only.

27. GOVERNING LAW

Community Owner-Resident relationship created by the Lease Agreement and these Rules shall be governed by applicable federal law and the law of the State of Florida. It is the intent of Community Owner and Resident to comply with applicable laws and that applicable federal and State law shall override any provision of these Rules that may be contrary to same.

28. SUBLEASING AND RENTING

No portion of the residential lot or home may be subleased, rented or leased (including short-term rentals and vacation rentals) by Home Owner without the prior written consent of Community Owner, which consent may be withheld, delayed or denied by Community Owner in its reasonable discretion. Examples of short-term rentals and vacation rentals include, but are not limited to, Airbnb, VRBO, etc., and any other similar or like kinds of rentals. Without Community Owner's written consent, any such act shall be void and shall constitute a default by Home Owner under the Lease Agreement. Community Management may lease any Home it owns or leases on Community Lots. Neither residential lot leases nor home leases are transferable. If the home is subleased without written authorization of Community Owner, no such subleasing, occupancy or collection of rents shall be deemed to be a waiver of this provision, or acceptance of the subtenant or occupant as a tenant, or a release of the Resident(s) from further performance by Resident(s) of the provisions of the Lease Agreement and these Rules.

28.1 When a third-party or tenant rental exception to the Home Owner-occupied rule above has been approved, all occupants of the Home must be properly screened and approved for residency prior to their occupancy of the Home, and each occupant or tenant over the age of eighteen must sign a copy of the Rules and Regulations. (See rule regarding Residency). A written agreement must be executed between Home Owner and Community Management regarding such third-party or tenant rental. Home Owner remains fully responsible to the Community for payments due under Home Owner's Lease Agreement. All third-party or tenant rentals are unauthorized unless prior written approval of Community Management is granted. Further, notwithstanding the right of Community Owner to allow subleasing in the Community, nothing in this rule compels Community Owner to do so, and Community Owner in its sole discretion may refuse to allow subletting at any time.

29. LEASE AGREEMENT TERMS AND CONDITIONS

A written Lease Agreement will be required of all new Residents prior to occupancy. These Rules and Regulations are deemed incorporated as terms and conditions of the Lease Agreement. Resident shall not assign the

Lease Agreement, or any interest therein. In the case of automatically renewing lot leases that do not otherwise provide that they are assumable, with the prior written consent of Community Owner, the purchaser is allowed to assume only the remainder of the lot lease term in effect at the time of sale.

30. ENFORCEMENT AND EVICTION

30.1 Prior to admission to this Community, each prospective Resident must sign an acknowledgment that they have read, and that they understand and agree to be bound by, the Rules and Regulations as set forth herein. Please note that ignorance of a Rule and Regulation is not an excuse for violation. Every effort will be made by Community Management to ensure that the Rules and Regulations are enforced. Your cooperation is essential in providing you and your neighbors a peaceful and enjoyable Community.

30.2 Compliance and enforcement of Rules and Regulations is a matter between Community Management and the offending Resident, and as such, no other Home Owner or Resident has any right against Community Management relative to enforcement of the Rules and Regulations against another Resident.

30.3 Community Management will contact Residents who violate a regulation by means of a personal visit, a telephone call, or a Notice of Rules Violation issued in accordance with section 723.061, Florida Statutes. It is expected that all Residents will correct the violation in a timely manner in accordance with section 723.061. Repeated violation could lead to possible eviction proceedings in accordance with applicable law.

30.4 A Home Owner, Tenant, occupant, or the Home shall be subject to eviction in accordance with the procedures set forth in Chapter 723, Florida Statutes, and as amended. The grounds for eviction are summarized as follows:

30.4.1 nonpayment of lot rental amount;

30.4.2 conviction of a violation of a federal or state law or local ordinances, if the violation is detrimental to the health, safety, or welfare of the other Residents of the Community;

30.4.3 violation of a Community rule or regulation, the Lot Rental Agreement, or Chapter 723, Florida Statutes;

30.4.4 a change in the use of land comprising the Community or any portion thereof; or

30.4.5 failure of the purchaser, prospective tenant, or occupant of a Home situated in the Community to be qualified as, and to obtain approval to become, a tenant or occupant of the Home, such approval being required by these Rules and Regulations.

30.4.6 Pursuant to Section 723.061(1)(e), Florida Statutes, if a purchaser or prospective tenant of a Home occupies the Home before approval is granted, Community Management may require that the purchaser, prospective tenant, or unauthorized occupant vacate the Community within 7 days of receipt of a notice demanding same.

31. WAIVER

No waiver of any default by Resident shall be implied from any omission by Community Owner to take any action with respect to the default if such default persists or is repeated. No express waiver shall affect any default other than the default specified in the express waiver, and that only for the time and to the extent stated in the express waiver. One or more waivers of any covenant, term, or conditions of the Lease Agreement or these Rules by Community Owner shall not be construed as a waiver of a subsequent breach of the same covenant, term, or condition. The consent of Community Owner to any act by Resident requiring Community Owner's consent shall not be deemed to waive or render unnecessary Community Owner's consent to any subsequent similar act by Resident. The rights and remedies of Community Owner contained herein are cumulative and shall be in addition to those prescribed by law.

32. SPECIAL EXCEPTIONS

Community Management reserves the exclusive, unrestricted right to grant special exceptions to these Rules when, in the exclusive opinion of Community Management, special circumstances warrant the granting of special exceptions or written waiver of a particular provision as it applies to a particular Resident or Residents, so long as such exception or waiver does not interfere with the general welfare, health and safety of the other Residents of the Community. For example, variances to these Rules may be granted by the Community Management due to space limitations, design considerations, in cases where the intent of a Rule or Regulation is met but not the specific requirement, or in such other circumstances where the exception will not disturb the quiet enjoyment of the Community by other Residents, or when the basis for the variance is deemed sufficient in the discretion of Community Management.

33. SURVIVAL

If any portion of these Rules and Regulations is found to be void or unenforceable by a court of competent jurisdiction, the balance of these Rules and Regulations shall remain in full force and effect, so long as the general intent of the parties continues to be met. To the extent State or local law is inconsistent with any terms of these Rules and Regulations, such State or local law shall control the relationship between the parties hereto.

THE FOLLOWING IS AN OPTIONAL CONFIRMATION WHEREBY EACH RESIDENT ACKNOWLEDGES HAVING BEEN GIVEN AN OPPORTUNITY TO READ ALL THE ABOVE COMMUNITY RULES AND REGULATIONS, AGREES TO COMPLY WITH EACH, and is in full agreement with these Community Rules and Regulations being an integral part of the Application for Residency and Rental Agreement between Resident and Community Owner. Resident acknowledges that violations, infractions, breach, or default of these Community Rules and Regulations will be grounds for termination of Resident's Rental Agreement and eviction from the Community pursuant to Section 723.061, Florida Statutes.

EXECUTED this _____ day of _____, 20____.

_____/_____/_____
FIRST RESIDENT SIGNATURE

_____/_____/_____
SECOND RESIDENT SIGNATURE

_____/_____/_____
THIRD RESIDENT SIGNATURE

_____/_____/_____
FOURTH RESIDENT SIGNATURE

BY EXECUTION HEREOF, THE BELOW SIGNED REPRESENTATIVE OF COMMUNITY OWNER CONFIRMS THAT RESIDENT(S) REFUSED TO SIGN THE ABOVE CONFIRMATION REGARDING THESE RULES AND REGULATIONS NOTWITHSTANDING THE FACT THAT A COPY OF THE RULES AND REGULATIONS WAS DELIVERED TO THEM ON _____, 20____.

By: _____/_____/_____
COMMUNITY MANAGER

EXHIBIT B

LAYOUT OF PARK

EXHIBIT C

RENTAL AGREEMENT

PALM TERRACE VILLAGE

LOT RENTAL AGREEMENT

This Lot Rental Agreement between BEDROCK PALM TERRACE LLC, the owner and operator of Palm Terrace Village (the "Community Owner" or "Landlord") and _____ (the "Tenant" or "Home Owner") shall be effective on _____, 20____, and shall remain in effect until _____, 20____, unless terminated earlier as provided in this Agreement.

WITNESSETH, that Landlord, for and in consideration of the covenants and agreements hereinafter contained does hereby lease to Tenant Lot Number, (hereinafter referred to as the "Lot") Street Number _____, _____, as set forth above and not otherwise, subject to the terms and conditions as hereinafter set forth.

The purpose of this Agreement is to describe the unique relationship that exists between two property owners: the Community Owner, the entity which owns the real estate and common area improvements at, and the Tenant, who owns a home located in the Community. Please provide all of the information requested below regarding the home as well as a copy of the title to the home and of any mortgage contract or other documents evidencing a lien on the home.

VIN _____ MAKE _____
YEAR _____ SIZE _____ VIN _____
REGISTERED OWNER(S) _____
1ST LIENHOLDER: NAME _____;
ADDRESS _____; PHONE (_____) _____
*2ND LIENHOLDER: NAME _____;
ADDRESS _____; PHONE (_____) _____

It is specifically understood and agreed by and between the parties hereto that this is a bona fide offer to lease for a specified term upon the same terms and conditions as leases offered to other similarly situated Tenants in the Community.

It is specifically understood and agreed by and between the parties hereto that Chapter 723, Florida Statutes, governs this Lot Rental Agreement.

The rental term of this lease shall be for a period of _____, commencing on the _____ day of _____, 20____, and terminating on the _____ day of _____, 20____. All Rental Agreements will have a term of at least one year with the exception of the first rental agreement entered into by a new home owner.

This Lot Rental Agreement allows the Tenant to use the space known as _____ for the placement of his or her home and allows the Tenant the use of common area facilities at Palm Terrace Village subject to lawfully established Rules and Regulations. Nothing in this Agreement gives the Tenant a property interest in any part of the Community Owner's real estate; nothing in this Lot Rental Agreement gives the Community Owner any property interest in the Tenant's home although such interest may arise through imposition of the landlord's liens existing under Florida law at the time of execution hereof and any other landlords' liens later enacted by the State of Florida.

A. OCCUPANCY. The following individuals shall be the "initial residents" for purposes of this Lot Rental Agreement and may occupy the above-specified space.

Name Date of birth Name Date of birth

Name Date of birth Name Date of birth

*If information regarding the lienholder(s) changes, the Community Owner requires that the Tenant provide, and Tenant agrees to provide, information regarding the new lienholder(s). No other persons may occupy Tenant's home without written permission from Community Management.

B. LOT RENTAL AMOUNT

1. **BASE RENT.** In consideration for the use of common area facilities and for the use of a place to locate a home, the Tenant shall pay to the Community Owner in advance on the first day of every month a base rent of \$ _____ without any deduction or offset. If the commencement of the lot rental agreement begins on a day other than the first day of the calendar month, the Home Owner shall pay only a prorated amount, in the sum of \$ _____ for that month, and the prorated amount shall be due upon the commencement of this Lot Rental Agreement. All lot rental amount payments shall be paid as directed by Community Management and as set forth in the Community Rules and Regulations.

2. **OTHER FEES AND CHARGES.** Tenant may also be assessed the following fees and charges:

Special Use Fees:

- a. Late payment charge (charged if lot rental amount is not paid by 5th of month) \$ _____
- b. NSF Payment Fee \$ _____ if any payment by the Tenant is returned for insufficient funds
- c. Pet Fees \$ _____
- d. Lot mowing and trimming \$ _____
- e. Guest fees \$ _____

Pass-On Charges. The Community Owner may pass on, at any time during the term of the lot rental agreement, ad valorem property taxes and utility charges subject to the requirements of Chapter 723, as amended. The ad valorem property taxes and utility charges will not be otherwise collected in the remainder of the lot rental amount. The charges may be assessed more often than annually and will be assessed to the mobile home owner on a pro rata basis. The pro rata share will be determined by dividing the number of mobile home spaces leased by a resident by the total number of leased mobile home spaces in the Community.

Pass-Through Charges. Pass through charges are the Tenant's proportionate share of the necessary and actual direct costs and impact or hookup fees for a governmentally mandated capital improvement, which may include the necessary and actual direct costs and impact or hookup fees incurred for capital improvements required for public or private regulated utilities. The Tenant's proportionate share of pass-through charges shall be calculated by dividing equally among the affected developed lots in the Community the total costs for the necessary and actual direct costs and impact or hookup fees incurred for governmentally mandated capital improvements servicing the recreational and common areas and all affected developed lots in the Community.

Increases in Lot Rental Amount. The lot rental amount, including each of the categories of charges currently or hereafter comprising a part of the lot rental amount, as set forth in the Prospectus, are subject to periodic increases by Community Owner. Community Owner may increase the lot rental amount in an amount equal to the sum of all or a combination of the factors disclosed in the Prospectus.

Decreases In Lot Rental Amount

If Community Owner deems it advisable, the lot rental amount charged to any Tenant of the Community may be reduced. Although increasing the Community occupancy level is the major factor in reducing any lot rental amount, Community Owner reserves the right in its sole discretion to reduce any fee for lot rental amount which Community Owner deems necessary or advisable.

In the event of decrease in one or more factors based on which increases in lot rental amount or any portion thereof may be based, Community Owner may in its sole discretion elect to decrease a portion of the lot rental amount but is not obligated to do so.

The dollar amounts set out above represent only the amount charged for each rental category on the Delivery Date. As disclosed in this Lot Rental Agreement, such amounts are subject to increase. Wherever "none" or "0" appears above a blank for the amount charged for any rental category described above, it means that charges for that rental category are not imposed by the Community Owner on the Delivery Date but may still be charged in the future, or that services related to that category are not currently provided but may be provided and charged for in the future, or are currently provided as part of the base rent. Wherever a "blank" line appears for the amount charged for any rental category described above, it means that the charges for that rental category are imposed when the charge is triggered by action or inaction of the Tenant and are imposed based upon the actual cost incurred after invoice. The amount of those charges may be increased as described in the Prospectus.

C. RENEWAL. Upon expiration of the current annual term, this Lot Rental Agreement shall automatically renew for a term of not less than 12 months and shall continue to so renew until Tenant provides notice of not less than 30 days prior to the end of any rental term of his intention not to renew this Lot Rental Agreement, or until Tenant's tenancy is terminated pursuant to section 723.061, Florida Statutes. This Lot Rental Agreement shall be subject to increases in lot rental amount or other charges based on the prevailing market rate, or based on increases otherwise determined as set forth in the Prospectus delivered to Tenant, provided that Tenant has not breached any of the terms, covenants, or conditions of this Lot Rental Agreement, the Rules and Regulations, or Chapter 723, Florida Statutes. The Community Owner may also offer Tenant other lot rental agreements with terms and conditions different than those set forth above. Any such additional rental agreements must be filed with and approved by the Florida Department of Business and Professional Regulation. Increases in the lot rental amount will be determined in the manner disclosed in the Prospectus. The increased lot rental amount shall automatically become a part of this Lot Rental Agreement upon renewal.

D. SERVICES PROVIDED BY THE COMMUNITY OWNER. At the time of execution of this Lot Rental Agreement, the following services are provided by the Community Owner as part of the base rent: maintenance of the Community's common areas and use of the Community facilities; water and sewer services; trash and garbage collection; use of recreation facilities; maintenance of all streets and common areas; and storm drainage within the Community. Tenant shall pay all charges billed to Tenant for electricity, telephone, cable television, maintenance of Tenant's manufactured home and all other services required, utilized, rendered or furnished to or in connection with Tenant's lot or manufactured home.

E. TERMINATION. Community Owner may terminate this Lot Rental Agreement and evict Tenant upon the Tenant's failure to comply with this Agreement or with the Rules and Regulations, subject to the provisions of section 723.061, Florida Statutes. Tenants not paying within the one-month period are subject to eviction. Tenant shall be allowed to cure the default resulting from the late payment by payment of the outstanding amount in full including late charges. If Home Owner is evicted from the Community, Home Owner shall have the right to sell Home Owner's mobile home in place within 30 days after eviction by the Community Owner. This Lot Rental Agreement may be terminated only as permitted by applicable Florida law. The termination of this Lot Rental Agreement by the Community Owner and the removal of the Tenant shall not affect the liability of the Tenant at the time of the termination for any lot rental amount due to the Community Owner from the Tenant under this Lot Rental Agreement, or for any damages which the Community Owner may have suffered as a result of the failure of the Tenant to comply with the terms of this Lot Rental Agreement, the Community Rules and Regulations or Chapter 723, Florida Statutes; and in addition to removal of the Tenant, the Community Owner shall be entitled to collect the foregoing damages from the Tenant. The Community Owner shall have a lien on the manufactured home to secure the payment of all sums of money due from the Tenant to

the Community Owner under this Lot Rental Agreement, and all damages, costs and expenses provided for under this paragraph. Such lien may be enforceable by foreclosure. Removal of a manufactured home from the Community without prior notification of the Community Owner, as required by the Community's Rules and Regulations, and/or prior to the end of the current rental term shall be a breach of this Lot Rental Agreement. All lot rental amount owed hereunder for the balance of the lease term shall be accelerated and shall be due in full as of the date of removal of the home from the Community. All such payments shall thereafter be due and payable immediately. Community Owner and Tenant waive trial by jury in any action brought by either party in connection with this Lot Rental Agreement. Neither the provisions of this paragraph nor the acceptance of any lot rental amount for such holdover period shall constitute a waiver by Community Owner of any of Community Owner's rights of re-entry or of the right to terminate this Lot Rental Agreement or the term hereby granted, or to take any legal action available to Community Owner for dispossession of the Tenant.

F. ACCELERATION. In the event of a breach by Tenant of this Lot Rental Agreement, the Community's Rules and Regulations and Prospectus which are deemed incorporated into this Rental Agreement pursuant to section 723.031(10), Florida Statutes, or of Chapter 723 in its entirety, the Community Owner may do any or all of the following: terminate this Lot Rental Agreement as provided in section 723.061, Florida Statutes; begin a legal proceeding in accordance with Chapter 723 to regain possession of the leased lot by Tenant's manufactured home; and/or maintain an action for collection of all accrued lot rental amount. In addition the Community Owner may declare the lot rental amount, for the entire balance of the current lease term to be immediately due and payable, and accelerate same and take any other action allowed hereunder, or by law, or agency rule of any agency having authority over the Tenant/Community Owner relationship, to collect same. Acceleration does not apply in the case of eviction due to a change in land use or for failure to become qualified to become a Tenant of the Community.

G. CONDEMNATION. Condemnation of the lot which is the subject of this Agreement or of all or a substantial portion of Palm Terrace Village shall be sufficient grounds for the termination of this Lot Rental Agreement by Community Owner as allowed and required by law. No award for any partial or entire condemnation of the Community shall be apportioned, and the Tenant hereby renounces any interest in any award resulting from a condemnation of all or part of the real property, improvements and business at Palm Terrace Village. Community Owner renounces any interest in any relocation award or personal property compensation made to the Tenant in connection with the condemnation or forced relocation of the Tenant's home and its appurtenances by a governmental body, unless the Tenant makes a claim against Community Owner for a relocation award or property compensation in connection with the displacement.

H. RULES AND REGULATIONS. The Tenant agrees to abide by and conform to all applicable Rules and Regulations adopted by Community Owner and implemented in compliance with state law. THE TENANT ACKNOWLEDGES THAT HE HAS READ THE RULES AND REGULATIONS PRIOR TO SIGNING THIS AGREEMENT and that prior to executing this Lot Rental Agreement he has had a reasonable opportunity to read and review it as well as the Community Rules and Regulations, and by signing this Lot Rental Agreement Tenant irrevocably for himself and for all other persons listed in this Lot Rental Agreement binds Tenant and all other persons listed herein to fully abide by the terms of this Lot Rental Agreement and by the Community Rules and Regulations. Community Owner may, at its discretion and in conformity with the law, amend the Rules and Regulations from time to time but shall specify the date of implementation of each such amendment, which date shall not be less than ninety (90) days after written notice to all affected Tenants in the Community and to the board of directors of the homeowners' association, if one has been formed, or such shorter period as may be allowed by law. Rules adopted as a result of restrictions imposed by governmental entities and required to protect the public health, safety, and welfare may be enforced prior to the expiration of the 90-day period.

I. TENANT CONDUCT AND OTHER GENERAL OBLIGATIONS. Tenant agrees that he and all residents and occupants of his manufactured home including his guests shall at all times conduct themselves with due regard for the personal and property rights of the other residents of the Community and will refrain from doing or causing to be done any act or thing that would create a nuisance, which term shall include obstruction or interference with the person and property rights of other residents or occupants of the Community or with the orderly and efficient operation of the Community. Tenant further agrees that the residents and occupants of his manufactured home will keep and maintain the leased lot in good repair, comply with all municipal, county, state or federal laws, regulations or ordinances now or hereafter applicable, and upon termination of this Lot Rental Agreement, surrender the leased lot to the Community Owner in the same condition as that of a well-maintained home in the Community.

J. DAMAGE OF HOME. If the Tenant's home or other improvement is destroyed or so damaged by fire, windstorm or other cause as to be wholly or partially unfit for occupancy or use, the Tenant shall continue to make all payments called for by the terms of this Agreement and shall be liable for removal of the remaining debris. The Tenant shall have the option of obtaining their own debris removal contractor or within no more than fifteen (15) days of the damage to or destruction of the home, request assistance from the Community Owner to secure such debris removal. Still, the Tenant shall make the home or other improvement fit for occupancy or use and make it conform to the Rules and Regulations, or replace it, within sixty days of such destruction or damage. If the home or other improvement is destroyed or irreparably damaged, then it shall be removed promptly by the Tenant at his or her own expense. If the Tenant fails to remove the damaged home or debris, the Community Owner may, with notice, remove it and charge the Tenant for the cost, which sum shall be due and payable immediately.

K. FIXTURES. All homes, structures, plants, grass, trees, blacktop, concrete or other items located on Tenant's lot shall be maintained in the same condition as that of a well-maintained home in the Community by the Tenant. No fences, other than those approved in writing in advance by Community Owner are allowed in the Community.

L. ATTORNEY'S FEES AND COURT COSTS. In the event that it shall become necessary for the Community Owner to employ the services of an attorney to enforce any of its rights under the Prospectus or this Lot Rental Agreement or to remedy the breach of any covenant of the Rules and Regulations, regardless of whether suit be brought, the Tenant shall pay to the Community Owner such reasonable fees as shall be charged by the Community Owner's attorney for such services. Should suit be brought regarding any dispute under the Prospectus, this Lot Rental Agreement or the Rules and Regulations, the prevailing party shall be entitled to recover from the other party all expenses of such suit and any appeal thereof, including a reasonable attorney's fee.

M. SUCCESSORS TO COMMUNITY OWNER. Home Owners shall be given notice at least 60 days prior to the closing of any sale of the property. At least 6 months notice shall be given before closure of the Community as the result of a change in use of the land comprising the Community, and at least 60 days notice shall be given for closure of the Community for any other reason. If Community Owner should sell Palm Terrace Village and assign its rights and obligations under this Agreement to the new Community Owner, the Tenant shall honor such an assignment by recognizing the new Community Owner in Community Owner's place and by releasing the former Community Owner from all further obligation under this Agreement. The Tenant shall and hereby does subordinate its interests, to the extent any interests exist under this Agreement, to Community Owner's successors and to lenders who may be granted a security interest in Community Owner's property. The Tenant agrees to execute and deliver to Community Owner and/or Community Owner's lender, within 10 days of written request therefor, a written agreement subordinating Tenant's interest to that of the incoming Community Owner or Community Owner's lenders.

N. SUBLEASING. Manufactured home spaces are not transferable. No portion of the lot or manufactured home may be subleased, rented or leased by Tenant without the express written approval of Community Management.

O. ASSIGNMENT. Tenant shall not assign this Lot Rental Agreement without Community Owner's prior written consent. In the event Tenant wishes to assign this Lot Rental Agreement to a purchaser of Tenant's manufactured home who intends to maintain the manufactured home in the Community, the prospective purchaser is hereby notified that upon the expiration of the annual term of the assumed tenancy: (1) Community Owner expressly reserves the right to increase the lot rental amount in an amount deemed appropriate by the Community Owner with such increase being imposed in the manner disclosed in the Prospectus; and (2) the new resident when approved by Community Owner ("buyer") shall sign a new Lot Rental Agreement and Prospectus. The Prospectus may be different from that delivered to the seller of Tenant's home. Further, the prospective purchaser must: (1) agree to such increase in lot rental amount in writing prior to occupancy, or inform Community Owner otherwise; and (2) complete and submit to Community Owner an application for residency in the Community on forms provided by Community Owner at least fifteen (15) days prior to the requested assignment. The prospective purchaser of the manufactured home must qualify for residence in the Community under the Rules and Regulations and, additionally, must meet standards of creditworthiness, income and financial standing. Any assignment made without written consent of Community Owner shall be void and of no force or effect.

P. SUCCESSORS TO THE TENANT. Upon Community Owner's prior written approval of the buyer, the balance of the term of this Lot Rental Agreement in effect at the time of the sale may be assumed by a person who purchases Tenant's home. [Pursuant to section 723.059(5), Florida Statutes, that assumption does not include the automatically renewing provisions of the Seller's lease.] At the end of the assumed term, the buyer will be offered a new Lot Rental Agreement at the rates and on the terms then established for new residents. Tenant is responsible for delivering to the buyer Tenant's Prospectus, Lot Rental Agreement, Rules and Regulations, and if the buyer purchases the manufactured home prior to the expiration of the rental term, the current notices of change in Rules and Regulations. Occupancy of the buyer shall not be deemed to have commenced until delivery of the Lot Rental Agreement, Prospectus, current Rules and Regulations, and current notices of change in Rules and Regulations to the buyer by the seller or, in the event the seller fails to do so, by the Community Owner. In the event of the death of the Tenant, successors in interest to the Tenant's manufactured home shall not be entitled to tenancy in the Community unless such successor has independently and separately applied and been approved by Community Management for residency in the Community. Any such successor, including existing residents who wish to assume the tenancy of another Tenant, must qualify with the requirements for entry into the Community under the Community Rules and Regulations and must be approved in writing by Community Management. Such approval is required for all persons, including those who were or are current residents of the Community and who wish to establish a new tenancy or assume an existing one by purchasing an existing home in the Community. Submission of false information in conjunction with an application for residency by any prospective purchaser, including existing or former Tenants, shall constitute a conclusive breach of this Lot Rental Agreement and a violation of the Rules and Regulations and shall subject the applicant to denial of residency in the Community or eviction therefrom pursuant to section 723.061, Florida Statutes. Persons inheriting a home in the Community are not "purchasers" and thus are not entitled to the protections of section 723.059, Florida Statutes.

Q. APPROVAL OF NEW RESIDENTS. Prior to approval of any potential purchaser or of any other new resident, Community Management must be notified of the name of all persons who will live with the purchaser or other new resident, and the current address, phone number, date of birth, job references and any other reasonable information requested by Community Management with respect to all persons who will live in the manufactured home following its sale to the potential purchaser. Under no circumstances shall any person move into the manufactured home until (a) he and all persons who are to live in the manufactured home have been approved in writing by Community Management to become residents and to be allowed to occupy the home; and (b) he and all persons who are to live in the manufactured home have assumed this lease by fully executing or otherwise identifying themselves as a resident on an identical Lot Rental Agreement covering the balance of the term of this Lot Rental Agreement. Community Management shall give the Tenant notice of whether the potential purchaser and all persons who will live with that purchaser have been approved as being qualified to become residents.

R. STATUTORY PROVISIONS. The relationship between Tenant and Community Owner shall be subject to the terms of Chapter 723, Florida Statutes.

S. WAIVER. The waiver by either party of any default of the other party or the acceptance by Community Owner of payment with knowledge of any default of any term, covenant or condition of this Agreement shall not be deemed to be a waiver of any subsequent or further breach of any term, covenant or condition of this Agreement. The failure by either party to take any action in respect to any default of any term, covenant or condition shall not be deemed to be a waiver of such default or any other or further default(s) and the parties reserve the right to pursue their remedies in full at any time. The failure of the Community Owner to insist, in any one or more instances, upon a strict performance of any of the provisions of this Lot Rental Agreement or the Community Rules and Regulations, or to exercise any right or option contained herein, or to serve any notice, or to institute any action or proceeding, shall not be construed as a waiver or relinquishment for the future of any such provisions, options or rights, but such provisions, options or rights shall continue and remain in full force and effect. The receipt by the Community Owner of any monies due hereunder, with knowledge of the breach of any Community rule or provisions of this Agreement, shall not be deemed a waiver of such breach, and no waiver by the Community Owner of any provision hereof shall be deemed to have been made unless in a writing, expressly approved by the Community Owner, and not by any agent thereof, including the Community Manager. No waiver shall be implied by delay or by any other act or omission of either party. No waiver by either party of any provision of this Agreement shall be deemed a waiver of such provision with respect to any subsequent matter relating to such provision.

T. SAVINGS CLAUSE. Each provision of this Lot Rental Agreement is separate and distinct and individually enforceable. In the event any provision is declared to be unlawful, the enforceability of all the other provisions shall not be affected.

U. EVICTION. Landlord may evict a manufactured home tenant, manufactured home occupant, or a manufactured home on one or more of the grounds set forth in section 723.061, Florida Statutes, summarized as follows:

1. nonpayment of lot rental amount;
2. conviction of a federal or state law or local ordinance, violation of which is deemed detrimental to the health, safety, or welfare of other residents;
3. violation of a Community rule or regulation, this Lot Rental Agreement, or Chapter 723, Florida Statutes;
4. change in use of the land comprising the Community, or some portion thereof, from mobile home lot rentals to some other use;
5. failure of the purchaser, prospective tenant, or occupant of a manufactured home to obtain approval to become a tenant or occupant of the home, if such approval is required by the Community Rules and Regulations.

The law applicable to the eviction action is the law in effect when the action or noncompliance underlying the eviction action takes place, including Tenant's failure to perform any obligation created by this Lot Rental Agreement.

V. ABANDONMENT OF MANUFACTURED HOME.

In the event that the Tenant abandons the Tenant's lot and leaves the Tenant's manufactured home, automobile(s) or other personal property on the Tenant's lot or in the Community, the Tenant hereby contracts and hires Community Owner for the storage of such property immediately upon such abandonment until title to the home has been transferred after compliance with section 715.10, Florida Statutes. Tenant further agrees that Community Owner may charge storage fees for such property in an amount equal to all sums due by Tenant to Community Owner under this Lot Rental Agreement as of the date of abandonment.

W. DEFAULT. The breaching by Tenant of any of the terms, financial or otherwise, or conditions of this Lot Rental Agreement shall constitute a default by the Tenant under this Lot Rental Agreement. Should Tenant file a voluntary or suffer an involuntary bankruptcy, be adjudged a voluntary or involuntary bankrupt, or make an assignment for the benefit of creditors, or should there be appointed a Receiver to take charge of the lot, then in any of these events, at Community Owner's option a default by Tenant may be declared, thereby entitling Community Owner to terminate the Lot Rental Agreement and to be entitled to such other remedies hereunder and under Chapter 723, Florida Statutes.

X. PERSONAL PROPERTY TAXES. Tenant shall pay or cause to be paid, before delinquency, all taxes assessed which become payable during the term hereof upon all Tenant's leasehold improvements done by Tenant, equipment, furniture and personal property located in the lot. In the event any or all of the Tenant's leasehold improvements, equipment, furniture, fixtures and personal property shall be assessed and taxed by any governmental authority, Tenant shall pay to Lessor its share of such taxes after delivery to Tenant by Community Owner of written notice as required by Chapter 723, Florida Statutes.

Y. SECURITY. Tenant agrees that neither the Community Owner nor Community Management have made any representations regarding the security of the Community, and that Tenant's security is Tenant's sole responsibility, and that there is no warranty or guarantee of the effectiveness of operability of security devices or measures including those installed by Tenant.

Z. LANDLORD'S NON-LIABILITY. Landlord shall not be liable for damages to person or property sustained by Tenant or Tenant(s) employees, servants, invitees or other persons due to the premises becoming out of repair or arising from bursting, stoppage or leakage of gas, steam, water or sewer pipes, or from defective wiring, unless such damage is proximately caused by the negligence of Landlord. Landlord shall not be responsible or liable to Tenant for any loss or damage that may be occasioned by or through acts or omissions of persons occupying adjoining premises adjacent to or connected with the leased premises, nor shall such damage cause an actual or a constructive eviction, nor affect the Tenant's obligations under this Lot Rental Agreement unless such liability arises from Landlord's failure to perform a duty or negligent performance of a duty imposed by law. In addition, Landlord shall not be liable for any damage or injury to any person or property which occurs on the premises resulting from the use of the recreational facilities of Landlord unless such damage or injury shall be caused by Landlord's failure to perform a duty or negligent performance of a duty imposed by law. It is strongly recommended that the Tenant procure a manufactured dwelling comprehensive insurance policy insuring his/her manufactured dwelling against loss or damage. It is also strongly recommended that Tenant include liability coverage for personal injuries which may occur on the premises or within the manufactured dwelling.

AA. MISCELLANEOUS.

1. The Tenant shall promptly comply with all statutes, ordinances, rules, orders, regulations and requirements of the federal, state, regional and local governments, and of any and all their departments and bureaus applicable to said lot, for the correction, prevention and abatement of nuisances or other grievances, in, upon, or connected with said lot during said term.

2. The prompt payment of the lot rental amount for the lot upon the dates named, and the faithful observance of the Prospectus and of the Rules and Regulations attached hereto and made a part of this Lot Rental Agreement, and of such other and further Rules and Regulations as may be hereafter made by the Community Owner, are the conditions upon which the Lot Rental Agreement is made and accepted.

3. It is expressly agreed and understood by and between the parties to this Lot Rental Agreement, that the Community Owner shall not be liable for any damages or injury by water, or by defect or failure by any structure, which may be sustained by the Tenant or other persons or for any other damage or injury resulting from the carelessness, negligence, or improper conduct on the part of any other resident or agents, or employees, or by reason of the breakage, leakage, or obstruction of the water, sewer or soil pipes, or other leakage in or about the lot. This provision shall not limit the Community Owner's obligations as set forth in section 723.022, Florida Statutes.

4. All of the Community Owner's rights and remedies are cumulative and not in lieu of each other, and the failure of the Community Owner to exercise any right or remedy shall not operate to waive or forfeit such right or remedy in the future or any other rights or remedies of the Community Owner at any time. Forbearance by the Community Owner to enforce one or more of its rights or remedies shall not be deemed to constitute a waiver of any default of Tenant nor operate to permit the repetition or continuation of such default.

5. Tenant acknowledges that all streets, thoroughfares, parks and recreation facilities, remain the private property of the Community Owner to be used by Tenant in common with other residents of the Community, subject to the Rules and Regulations established by the Community Owner from time to time.

6. If title to or possession of Tenant's manufactured home located in the Community is sold or assigned, other than as set forth herein, voluntarily or involuntarily, or by operation of law, or should any creditor or creditors of Tenant or any Receiver or Trustee, on behalf of any such creditor or creditors, or any other person or persons, by levy, attachment or other proceeding, or by operation of law, obtain title to or the possession of said manufactured home, the new home owner must qualify as a resident pursuant to the conditions the Community's Rules and Regulations. If such written approval is not obtained, the new home owner will be subject to eviction pursuant to section 723.061, Florida Statutes.

7. Tenant agrees to permit Community Owner or its agents or employees, at any reasonable time, to enter the leased lot for the purposes of repair and replacement of utilities, or protection of the Community but not in such manner or at such time as to interfere unreasonably with Tenant's quiet enjoyment of the lot.

8. Tenant agrees not to hold the Community Owner responsible for any delay in the installation of electricity, water, or gas, or meters therefor, or interruption in the use of such commodities, if that delay is caused by any act, fault, or neglect of any resident or occupant of the Community, or of any guest or invitee of any resident or occupant of the Community, or of any trespasser, or by any governmental agency; (c) fire, water, steam, rain, hail, wind, flood, sewerage odors, electrical current, insects, or any act of God, or (d) the act of a third person not under the direction or control of the Community Owner, unless any of the foregoing was caused by Community Owner's active or willful misconduct.

9. Tenant agrees not to use the leased lot, or any part thereof, or to permit the same to be used, for any illegal or improper purposes; not to make, or to permit to be made, any disturbance, noise or annoyance whatsoever detrimental to the lot or to the comfort and peace of the inhabitants of the vicinity of the leased lot.

10. All persons who sign this Lot Rental Agreement as residents shall be jointly and severally liable for any unpaid lot rental amount.

11. All terms utilized in this Lot Rental Agreement shall have the same definitions and meanings as contained in the Prospectus if contained therein.

12. In the event any provisions of this Lot Rental Agreement shall conflict, or appear to conflict, the Lot Rental Agreement and its incorporated Prospectus and Rules and Regulations, including all exhibits, attachments and all documents specifically incorporated by reference, shall be interpreted as a whole to resolve any inconsistency.

13. By his signature below Tenant agrees that any controversy with the Community Owner or concerning or arising out of this Lot Rental Agreement, or the breach thereof, or concerning the Tenant's tenancy in the Community shall be resolved either through mediation pursuant to section 723.038, Florida Statutes, or through private mediation if requested in the exclusive discretion of the Community Owner as to matters as to which the Florida Department of Business and Professional Regulation will not schedule mediation, with possible subsequent circuit court review of any disputed matter pursuant to section 723.0381, Florida Statutes.

BB. ENTIRE AGREEMENT. This Lot Rental Agreement, and the Prospectus to which it is attached as an exhibit along with the Rules and Regulations, contains the entire agreement between Community Owner and Tenant, and there are no other terms, obligations, covenants, representations, statements or conditions, oral or otherwise, of any kind whatsoever, between Community Owner and Tenant. All of the exhibits to the Prospectus are part of this Lot Rental Agreement. Any changes or additions to this Lot Rental Agreement must be made in writing and executed by the parties hereto.

CC. TENANT ACKNOWLEDGMENT OF UNDERSTANDING: Each of the Rules and Regulations of the Community is specifically incorporated into this Lot Rental Agreement by reference. Tenant hereby acknowledges that he has read the foregoing Lot Rental Agreement and that prior to executing this Lot Rental Agreement he has had a reasonable opportunity to read and review it as well as the Community's Rules and Regulations, and by signing this Lot Rental Agreement Tenant irrevocably for himself and for all other persons listed in this Lot Rental Agreement binds himself and other persons listed herein to fully abide by the terms of this Lot Rental Agreement, the Community's Rules and Regulations, the Prospectus and Chapter 723, Florida Statutes. The parties hereto agree that said Rules and Regulations are covenants and provisions of the Rental Agreement and are reasonable and necessary for the proper and efficient operation of the Community and for the health, safety and welfare of the residents of the Community.

IN WITNESS WHEREOF, the parties hereto have hereunto executed this instrument on the day and year written next to their respective signatures for the purpose herein expressed.

NO WRITTEN RENTAL AGREEMENT WAS INCLUDED WITH THE PROSPECTUS AT THE TIME IT WAS FOUND ADEQUATE BY THE DIVISION OF FLORIDA CONDOMINIUMS, TIMESHARES AND MOBILE HOMES. THIS RENTAL AGREEMENT IS APPROVED FOR USE WITH PROSPECTIVE HOME OWNERS. IF OFFERED, EXISTING HOME OWNERS MAY ACCEPT THIS WRITTEN RENTAL AGREEMENT AT THEIR OPTION.

PALM TERRACE VILLAGE

TENANT Date

AUTHORIZED AGENT Date

TENANT Date

TENANT Date

TENANT Date

TENANT PROTECTIONS ADDENDUM

Pursuant to the Federal Housing Finance Agency (FHFA) Enterprise Duty to Serve (DTS) Underserved Markets Rule, the following manufactured home community tenant protections are incorporated into the provisions of the lot rental agreement. These provisions supersede any otherwise conflicting provision(s) of the lot rental agreement or its incorporated prospectus or rules and regulations, but only to the extent such provisions are not in conflict with Chapter 723, Florida Statutes.

1. Each Home Owner is entitled to a one-year renewable lease term unless there is good cause for non-renewal (including, but not limited to, (1) violations of law by Home Owner, (2) an existing default in the payment of rent by Home Owner at the time of Lease renewal (subject to any applicable grace period and cure rights), and (3) serious or repeated violations of the material terms and conditions of its Lease by Home Owner).
2. Each Home Owner must receive at least 90-days' prior written notice of any increase in lot rental amount.
3. Each Home Owner is entitled to a 5-day grace period for the failure to timely pay lot rental amount and has the right to cure any default in the payment of lot rental amount.
4. Each Home Owner is entitled to sell his or her Manufactured Home in the Community to a buyer that qualifies as a new tenant in the Community, without having to first relocate such Manufactured Home outside of the Community.
5. Each Home Owner has the right to sell his or her Manufactured Home, in its existing location, within 30 days after eviction by Landlord, subject to Landlord's right to prevent a dangerous condition or any threat or risk of bodily harm to tenants or visitors of the Community, and provided, further, that nothing in this section prohibits Landlord from exercising any other right or remedy available against Home Owner under applicable law.
6. Each Home Owner has the right to sublease and assign his or her Lease, for the unexpired term, to the new buyer of Home Owner's Manufactured Home, without any unreasonable restraint, as long as the prospective buyer or sublessee qualifies as a new tenant within the Community, including satisfying the Landlord's applicable credit and background checks and any requirements in the Community Rules and Regulations.
7. Each Home Owner has the right to post "For Sale" signs that advertise the sale of his or her Manufactured Home, provided that such signs comply with the Community Rules and Regulations.
8. Each Home Owner has the right to receive at least 60 days' notice of any planned sale of the Community and at least 6 months' notice of any planned closure of the Community.
9. Except as specifically modified by this Addendum, Home Owner and Landlord expressly agree that all of the terms, conditions, and provisions in the Rental Agreement and Community Rules and Regulations shall remain in full force and effect.

Owner/Community Representative:

BEDROCK PALM TERRACE LLC

Date _____

Resident _____

Date _____

Resident _____

Date _____